

PUBLISHER

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- Bora LyondellBasell Petrochemical shuts its 350,000 tons/year HDPE unit in Panjin, Liaoning, China, for maintenance starting end-October 2024.
- INEOS Olefins and Polymers has unexpectedly shut down its Ethylene unit in Alvin, Texas, USA, due to a process upset.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	06 Nov 2024
HDPE Injection CFR Far East Asia	USD/MT	870 - 900	870 - 900	00.00	06 Nov 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	06 Nov 2024
HDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	06 Nov 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	06 Nov 2024
HDPE Injection CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	06 Nov 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	06 Nov 2024
HDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	06 Nov 2024
HDPE Yarn CFR India	USD/MT	930 - 960	930 - 960	00.00	06 Nov 2024
HDPE Injection CFR India	USD/MT	940 - 970	940 - 970	00.00	06 Nov 2024
HDPE Blow Moulding CFR India	USD/MT	930 - 960	930 - 960	00.00	06 Nov 2024
HDPE Film CFR India	USD/MT	940 - 970	940 - 970	00.00	06 Nov 2024
HDPE Yarn CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	06 Nov 2024
HDPE Injection CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	06 Nov 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	06 Nov 2024
HDPE Film CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	06 Nov 2024
HDPE Yarn CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	06 Nov 2024
HDPE Injection CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	06 Nov 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	06 Nov 2024
HDPE Film CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	06 Nov 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	06 Nov 2024
HDPE Injection CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	06 Nov 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	06 Nov 2024
HDPE Film CFR Sri Lanka	USD/MT	1010 - 1040	1010 - 1040	00.00	06 Nov 2024

Asia HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to ample supply, weak demand, and limited import activity, with buyers cautious and not in a rush to restock.

India:

HDPE film prices were evaluated at USD 940-970/mt CFR levels , showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, maintain stability from the previous week .

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 930-960/mt CFR levels.

Far East Asia:

HDPE film prices were evaluated at USD 920- 950/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 870-900/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 900-930/mt CFR levels.

Southeast Asia:

HDPE film prices were evaluated at USD 960-990/mt CFR levels, showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 960-990/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 950-980/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 980-1010/mt CFR levels.

PLANT NEWS :- MEGlobal

A Plasticupdates source reported that MEGlobal to shut its 700,000 tons/year Ethylene Glycol (EG), Diethylene Glycol (DEG), and Ethylene Oxide (EO) plants in Freeport, Texas, USA, for maintenance in Q1 2025.

PLANT NEWS:- Bora LyondellBasell Petrochemical

A Plasticupdates source reported that Bora LyondellBasell Petrochemical shuts its 350,000 tons/year HDPE unit in Panjin, Liaoning, China, for maintenance starting end-October 2024.

PLANT NEWS:- INEOS Olefins and Polymers

A Plasticupdates source reported that INEOS Olefins and Polymers has unexpectedly shut down its Ethylene unit in Alvin, Texas, USA, due to a process upset. The unit has a production capacity of 940,000 tons per year.

PLANT NEWS:- ExxonMobil Chemical

A Plasticupdates source reported that ExxonMobil Chemical has restarted its Ethylene unit in Singapore after maintenance work, restoring 900,000 tons/year.

PLANT NEWS :- Versalis

A Plasticupdates source reported that Versalis plans to shut its 490,000 tons/year Ethylene unit in Priolo, Italy.

PLANT NEWS :- Versalis

A Plasticupdates source reported that Versalis plans to shut its 468,000 tons/year Ethylene unit in Brindisi, Italy.

PLANT NEWS :- Tupras Oil Refinery

A Plasticupdates source reported that a fire erupted at Tupras Oil Refinery in Turkey during compressor maintenance, injuring 12 people. The refinery has a crude processing capacity of 1 million tons/year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	810 - 840	820 - 850	+10.00	09 Nov 2024
HDPE Blow Moulding FAS Houston	USD/MT	860 - 890	840 - 870	-20.00	09 Nov 2024
HDPE Film FAS Houston	USD/MT	840 - 870	840 - 870	00.00	09 Nov 2024
HDPE Injection CFR West Coast South America	USD/MT	920 - 950	920 - 950	00.00	09 Nov 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	990 - 1020	990 - 1020	00.00	09 Nov 2024
HDPE Film CFR West Coast South America	USD/MT	960 - 990	940 - 970	-20.00	09 Nov 2024
HDPE Injection CFR Brazil	USD/MT	930 - 960	890 - 920	-40.00	09 Nov 2024
HDPE Blow Moulding CFR Brazil	USD/MT	960 - 990	930 - 960	-30.00	09 Nov 2024
HDPE Film CFR Brazil	USD/MT	970 - 1000	900 - 930	-70.00	09 Nov 2024

US HDPE prices see mixed sentiment this week

HDPE prices in the US have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment in the market is attributed to stable demand and fluctuating supplies, leading to higher prices for HDPE injection grades, while dampened purchase sentiment and excess material availability caused a decline in HDPE BM prices.

HDPE film export prices were assessed at USD 840 -870/mt FAS Houston levels, showing no change from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 840-870/mt FAS Houston, reflecting a decline of USD (-20/mt) compared to the previous week.

HDPE injection export prices were assessed at USD 820- 850/mt FAS Houston, Indicating a Increased of USD (+10/mt) Compared to the previous week.

Latin America HDPE prices decline in Brazil, Steady in West Coast South America this week

HDPE prices decline in Brazil , Remain steady in West Coast South America , according to the analysis by Global market

Plasticupdates analysts.

The decline in HDPE prices in Brazil is attributed to weaker demand and ample supply, while steady prices on the West Coast of South America are attributed to balanced supply and demand conditions.

CFR Brazil:

HDPE Film prices were evaluated at USD 900-930/mt, marking a significant decline of USD -70/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 890-920/mt levels, reflecting substantial decline of USD -40/mt compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 930-960/mt, marking a significant decline of USD -30/mt compared to the previous week.

CFR West Coast South America:

HDPE Film prices were evaluated at USD 940-970/mt, marking a decline of USD -20/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 920-950/mt, Showing no change compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 990-1020/mt, maintain stability compare to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1020 - 1050	1020 - 1050	00.00	09 Nov 2024
HDPE Blow Moulding FD NWE	EUR/MT	1040 - 1070	1040 - 1070	00.00	09 Nov 2024
HDPE Film FD NWE	EUR/MT	1050 - 1080	1050 - 1080	00.00	09 Nov 2024
HDPE Injection FCA Antwrap	EUR/MT	1030 - 1060	1030 - 1060	00.00	09 Nov 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1050 - 1080	1050 - 1080	00.00	09 Nov 2024
HDPE Film FCA Antwrap	EUR/MT	1070 - 1100	1070 - 1100	00.00	09 Nov 2024
HDPE Injection CFR Turkey	EUR/MT	950 - 980	940 - 970	-10.00	09 Nov 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	980 - 1010	-10.00	09 Nov 2024
HDPE Film CFR Turkey	EUR/MT	980 - 1010	970 - 1000	-10.00	09 Nov 2024

Europe HDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that HDPE prices in the Europe remained flat during the week.

The stability in HDPE prices in Europe is attributed to tight supply due to reduced imports, despite weak demand and the lack of a post-holiday recovery.

HDPE film grade prices were evaluated at Euro 1050-1080/mt FD North West Europe levels , showing no change from the previous week.

HDPE BM grade prices were assessed at Euro 1040-1070/mt FD North West Europe levels , maintain stability from the previous week.

HDPE injection grade prices evaluated at Euro 1120-1150/mt FD North West Europe levels , showing Unchanged from the previous week.

Turkey HDPE prices decline this week

HDPE prices in the Turkey have experienced a decrease , according to the analysis by Global market Plasticupdates analysts.

The decline in HDPE prices in Turkey is attributed to economic challenges, weak demand, cautious inventory management, abundant supply, and falling upstream ethylene prices.

HDPE film prices evaluated at USD 970-1000/mt CFR, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE injection prices evaluated at USD 940-970/mt CFR, reflecting a decrease of USD (-10/mt) compared to the previous week.

HDPE blow moulding prices evaluated at USD 980-1010/mt CFR, marking a decline of USD (-10/mt) compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	04 Nov 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	04 Nov 2024
HDPE Film CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	04 Nov 2024
HDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	06 Nov 2024

Iran producer offers its HM for December 2024 shipment

HM : USD 970-1000/mt

Delivery : CIF Nhava Sheva/ Mundra port

Shipment Date: December '24.

Saudi Arabian producer offers its HDPE Film for November 2024 shipment

HDPE Film : USD 930-950/mt

Delivery : CIF Nhava Sheva/ Mundra port

Shipment Date: November '24.

Saudi Arabian Producer offered its Products for GCC Market:

HDPE Blow Moulding USD: 1060/mt

HD Caps and Closures USD: 1100/mt

HDPE Pipe (PE 100 Black) USD: 1120/mt

HDPE Pipe (NPP Black) USD: 1070/mt

Shipment Date: November '24.

Payment terms: LC payable upon sight. (LC 90days)

Saudi Arabia Producer offered its Products for KSA Market:

HD IM : USD 1120/mt

HD Blow : USD 1130/mt

HD Blown Film : USD 1070/mt

Shipment Date: November '24.

RIL has announced Incentive Scheme in HDPE for November 2024

7 > 9% - X

9 > 11% - Y

11% > - Z

The scheme amount will be announced by the end of the month.

OPAL has announced AMSP Linked Incentive Scheme in PE for November 2024

AMSP order booking in HDPE for November 24 : Discount in Rs./Kg

$\geq 80\%$ - β_1

$\geq 100\%$ - β_2

$\geq 125\%$ - β_3

IOCL has announced Special Incentive Scheme amounts of PE for October 2024

HDPE Pipe, GPBM, MBM, HM Film APP Lifting - Rs./kg

$\geq 75\%$: Rs. 1/kg

$\geq 100\%$: Rs. 2/kg

$\geq 120\%$: Rs. 3/kg

Other HDPE Grades APP Lifting - Rs./kg

$\geq 75\%$: Rs. 1/kg

$\geq 100\%$: Rs. 1.5/kg

$\geq 120\%$: Rs. 2.5/kg

GAIL has announced an Additional CIS-linked Post Sale Discount for October 2024

HD Blow/Pipe/HD Film Grades : Discount Rs./Kg

≥ 100% of MCQ X: Rs. 2/kg A & B Grade

≥ 115% of MCQ Y: Rs. 2.5/kg

≥ 125% of MCQ Z: Rs. 3/kg

All Other HDPE Grades : Discount Rs./Kg

≥ 100% of MCQ X: Rs. 1.5/kg A & B Grade

≥ 115% of MCQ Y: Rs. 2/kg

≥ 125% of MCQ Z: Rs. 2.5/kg

Off-Grade Discounts (Rs./Kg): These discounts are applicable for the period from 01-Oct-2024 to 31-Oct-2024.

HDPE Blow/Pipe/HD Film Off-Grade

≥ 1 Kg X: Rs. 2/kg

All Other HDPE Off-Grade

≥ 1 Kg X: Rs. 1.5/kg

HMEL has announced Reserve Incentive (RI) Scheme in PE for November 2024

≥ 75% - RI 1

≥ 100% - RI 2

≥ 120% - RI 3

The specific values of the reserved incentives (RI) will be disclosed later in the month and may vary based on the product (HD) as well as different grades.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	900 - 930	900 - 930	00.00	09 Nov 2024
Ethylene CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	09 Nov 2024
Ethylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	09 Nov 2024
Ethylene FOB Japan	USD/MT	770 - 800	770 - 800	00.00	09 Nov 2024
Ethylene FD US Gulf	CENTS/LB	21.5 - 22	21.5 - 22	00.00	09 Nov 2024
Ethylene FD NWE	EUR/MT	750 - 780	750 - 780	00.00	09 Nov 2024
Ethylene CIF NWE	EUR/MT	780 - 810	760 - 790	-20.00	09 Nov 2024

Asia Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet buying activity, despite rising naphtha values.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, showing no change from the previous week.

FOB Japan ethylene prices evaluated at USD 770-800/mt levels, showing unchanged compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 900-930/mt levels, maintain stability from the previous week.

FOB Korea ethylene prices evaluated at USD 780-810/mt levels, showing no change from the previous week.

US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in ethylene prices in the United States is attributed to subdued regional demand trends, which have kept prices steady despite market fluctuations.

Ethylene Prices was evaluated at 21.50-22.00 cents/lb FD US Gulf levels, showing no change compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 750-780/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 760- 790/mt, marking a decrease of Euro -20/mt compared to the previous week.

OPEC+ Moves to Strengthen Market by Extending Major Oil Production Cuts Through Year-End

Eight OPEC+ countries have announced a one-month extension of voluntary oil output cuts, maintaining reductions of 2.2 million barrels per day until the end of December 2024 due to weak oil prices.

The nations involved include Saudi Arabia, Russia, Iraq, the UAE, Kuwait, Kazakhstan, Algeria, and Oman.

This decision follows a previous extension made in September, reflecting ongoing concerns over declining global demand.

Chemplast Sanmar Posts ₹31 Crore Loss in Q2 Amid PVC Dumping and Price Volatility

Chemplast Sanmar Ltd. posted a ₹31 crore loss for Q2 FY25, reversing last year's ₹26 crore profit. The loss was driven by volatile PVC prices and excessive dumping from countries like China, the US, and Japan.

Revenue increased slightly to ₹993 crore, but EBITDA dropped, leading to a 3% margin. The company attributed the decline to low-priced PVC imports and raised concerns about dumping from the EU and Japan.

Provisional anti-dumping duties have been imposed on PVC imports, and Chemplast is hopeful these measures will help address the issue. Despite the setbacks, its Custom Manufactured Chemicals Division secured a new agreement, and its value-added chemicals business saw a 6% revenue rise.

Mazagon Dock Q2 Results: Net Profit Soars 76%, Margin Doubles

Mazagon Dock Shipbuilders reported a strong performance for Q2, with net profit rising 76% YoY to ₹585 crore and revenue growing 51% to ₹2,757 crore.

EBITDA surged to ₹510 crore, pushing margins to 18.5%, up from 9.6% last year. The company's order book stands at ₹39,872 crore.

 IOCL prices w.e.f 7th November 2024:

PE : Roll Over

Plastic Updates : Open Market Prices for 9th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	96.25	98	98.5	97	98.5	97.75	98.5
W50A009	95.75	95.5	97	97.75	98.5	96.75	99
HDPE Blow Molding							
B 6003	92.75	95	96	94.25	94.25	94.25	96
B 6401	93	95.25	95.75	94.25	95	95	96
B56003	93	94.75	96	95	94.75	95	96
HDPE Injection Molding							
50MA180	93.75	96	96.5	96.5	96.25	95	96
M5018L	93.5	95.25	95.25	96.5	96.25	94.75	96
I50A180	94	95.25	95.5	96	95.75	95.5	95.5
HM HDPE Film & Pipe							
F5400	95.5	97.5	97	97.5	97.75	96.5	96.5
F55HM0003	95	97	96.5	96.5	97.5	96	97
HM Pipe PE100	97.75	98.25	99.5	98	98	98.75	98

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