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- Tasnee is planning to restart its 400,000 tons/year High Density Polyethylene (HDPE) Plant in Al-Jubail, Saudi Arabia, in early February 2025, after completing planned maintenance work.
- A Saudi Arabian Producer offered its HDPE products for GCC Market :
- A Saudi Arabian producer offered its HDPE products for KSA Market :

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	05 Feb 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	05 Feb 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	05 Feb 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	05 Feb 2025
HDPE Yarn CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	05 Feb 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	05 Feb 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	05 Feb 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	05 Feb 2025
HDPE Yarn CFR India	USD/MT	890 - 920	900 - 930	+10.00	05 Feb 2025
HDPE Injection CFR India	USD/MT	900 - 930	910 - 940	+10.00	05 Feb 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	900 - 930	+10.00	05 Feb 2025
HDPE Film CFR India	USD/MT	900 - 930	910 - 940	+10.00	05 Feb 2025
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	05 Feb 2025
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	05 Feb 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	05 Feb 2025
HDPE Film CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	05 Feb 2025
HDPE Yarn CFR Pakistan	USD/MT	930 - 960	950 - 980	+20.00	05 Feb 2025
HDPE Injection CFR Pakistan	USD/MT	920 - 950	940 - 970	+20.00	05 Feb 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	940 - 970	960 - 990	+20.00	05 Feb 2025
HDPE Film CFR Pakistan	USD/MT	940 - 970	960 - 990	+20.00	05 Feb 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	05 Feb 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	05 Feb 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	05 Feb 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	05 Feb 2025

Asia's HDPE prices increase in India, Maintain stability in South East Asia and Far East Asia this week

HDPE prices increase in India, Hold steady in South East Asia and Far East Asia prices according to the analysts

The price gain in India HDPE prices is attributed to strong demand and price increases by domestic producers, while stability in Southeast Asia and Far East Asia is due to holiday closures and cautious buying activity.

India :

HDPE film prices were evaluated at the USD 910-940/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

HDPE BM prices were evaluated at the USD 900- 930/mt CFR levels, showing an increase of USD +10/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 910-940/mt CFR levels, experiencing an increase of USD +10/mt compared to the previous week.

HDPE yarn prices were evaluated at the USD 900-930/mt CFR levels, showing a similar increase of USD +10/mt compared to the previous week.

Far East Asia :

HDPE film prices were evaluated at the USD 900- 930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 850-880/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia :

HDPE film prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

HDPE BM prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 930-960/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated at the USD 960-990/mt CFR levels, showing no change week on week.

PLANT NEWS :- Indian Oil Corp Ltd

A Plasticupdates source reported that Indian Oil Corp Ltd (IOCL) has shut its No.1 and No.2 HDPE Swing Lines for maintenance work of around 20 days. The Lines are located in Panipat, Northern Haryana each with a production capacity of 175,000 Tons/Year.

PLANT NEWS :- Tasnee

A Plasticupdates source reported that Tasnee is planning to restart its 400,000 tons/year High Density Polyethylene (HDPE) Plant in Al-Jubail, Saudi Arabia, in early February 2025, after completing planned maintenance work.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	840 – 870	880 - 910	+40.00	08 Feb 2025
HDPE Blow Moulding FAS Houston	USD/MT	920 – 950	950 - 980	+30.00	08 Feb 2025
HDPE Film FAS Houston	USD/MT	930 – 960	990 - 1020	+60.00	08 Feb 2025
HDPE Injection CFR West Coast South America	USD/MT	940 – 970	950 - 980	+10.00	08 Feb 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	1040 – 1070	1040 - 1070	00.00	08 Feb 2025
HDPE Film CFR West Coast South America	USD/MT	1050 – 1080	1070 - 1100	+20.00	08 Feb 2025
HDPE Injection CFR Brazil	USD/MT	970 – 1000	1030 - 1060	+60.00	08 Feb 2025
HDPE Blow Moulding CFR Brazil	USD/MT	1040 – 1070	1080 - 1110	+40.00	08 Feb 2025
HDPE Film CFR Brazil	USD/MT	1040 - 1070	1080 - 1110	+40.00	08 Feb 2025

US HDPE prices increase this week

HDPE (High-Density Polyethylene) export prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US HDPE export prices is attributed to tight supply due to selective offer availability, producers maintaining firm price levels, and a cautious market with buyers postponing decisions until prices stabilize in February.

HDPE film export prices were evaluated at the USD 990 -1020/mt FAS houston levels, indicating a substantial increase of USD +60/mt compared to the previous week.

HDPE blow moulding export prices were evaluated at the USD 950-980/mt FAS houston levels, showing notable increase of USD +30/mt compared to the previous week.

HDPE injection export prices were evaluated at the USD 880-910/mt FAS houston levels, indicating a significant increase of USD +40/mt compared to the previous week.

Latin America HDPE prices increase, Except WCSA HD and BM prices stable this week

Latin America HDPE prices experienced a increase, with the exception of WCSA HDPE BM prices maintain stability, according to analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America HDPE BM prices is attributed to steady market conditions, while the increase in other HDPE segments is due to logistical challenges and bullish market sentiment.

CFR Brazil :

HDPE film prices were evaluated at the USD 1080-1110/mt levels, indicating a notable increase of USD +40/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 1030-1060/mt levels, showing a substantial increase of USD +60/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 1080-1110/mt levels, indicating a notable increase of USD +40/mt compared to the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at the USD 1070-1100/mt levels, indicating a increase of USD +20/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 950-980/mt levels, showing a increase of USD +10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at the USD 1040-1070/mt levels, maintain stability compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1030 - 1060	1040 - 1070	+10.00	08 Feb 2025
HDPE Blow Moulding FD NWE	EUR/MT	1060 - 1090	1090 - 1120	+30.00	08 Feb 2025
HDPE Film FD NWE	EUR/MT	1070 - 1100	1080 - 1110	+10.00	08 Feb 2025
HDPE Injection FCA Antwrap	EUR/MT	1040 - 1070	1050 - 1080	+10.00	08 Feb 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1070 - 1100	1100 - 1130	+30.00	08 Feb 2025
HDPE Film FCA Antwrap	EUR/MT	1090 - 1120	1100 - 1130	+10.00	08 Feb 2025
HDPE Injection CFR Turkey	EUR/MT	990 - 1020	1000 - 1030	+10.00	08 Feb 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 - 1040	1020 - 1050	+10.00	08 Feb 2025
HDPE Film CFR Turkey	EUR/MT	1010 - 1040	1020 - 1050	+10.00	08 Feb 2025

European HDPE prices Increase this week

HDPE prices in the Europe have experienced a gain, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot Europe HDPE prices is attributed to increased producer prices, dwindling domestic supplies, and efforts to preserve margins, despite low end-user demand and opposition to price increases.

HDPE film grade prices were evaluated at the Euro 1080-1110/mt FD North West Europe levels, Indicating a increase of Euro +10/mt compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1090-1120/mt FD North West Europe levels, showing a substantial increase of Euro +30/mt compared to the previous week.

HDPE injection grade prices were evaluated at the Euro 1040-1070/mt FD North West Europe levels, experiencing a increase of Euro +10/mt compared to the previous week.

Turkey HDPE prices increase this week

HDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey HDPE prices is attributed to higher feedstock ethylene spot values, despite low demand and economic challenges.

HDPE film prices evaluated at the USD 1020-1050/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE injection prices evaluated at the USD 1000-1030/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

HDPE blow moulding prices evaluated at the USD 1020-1050/mt CFR levels, experience increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	975 - 1025	965 - 1015	-10.00	03 Feb 2025
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1015	985 - 1005	-10.00	03 Feb 2025
HDPE Film CFR Middle East	USD/MT	975 - 1025	965 - 1015	-10.00	03 Feb 2025
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	05 Feb 2025

A Saudi Arabian Producer offered its HDPE products for GCC Market :

HDPE Blow Moulding : USD 1060/mt

HD Caps and Closures : USD 1100/mt

HDPE Pipe (PE 100 Black) : USD 1120/mt

HDPE Pipe (NPP Black) : USD 1070/mt

Shipment Date : February 2025

Payment terms : LC payable upon sight. (LC 90days)

A Saudi Arabian producer offered its HDPE products for KSA Market :

HD IM : USD 1120/mt

HD Blow : USD 1130/mt

HD Blown Film : USD 1070/mt

Shipment Date : February 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	08 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	08 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	08 Feb 2025
Ethylene FD US Gulf	CENTS/LB	30.5 - 31	29.5 - 30	-1.00	08 Feb 2025
Ethylene FD NWE	EUR/MT	870 - 900	890 - 920	+20.00	08 Feb 2025
Ethylene CIF NWE	EUR/MT	910 - 940	920 - 950	+10.00	08 Feb 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change from the previous week.

South east Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability from the previous week.

Japan : Ethylene prices were evaluated at the USD 790-820/mt FOB levels, showing no change from the previous week.

Korea : Ethylene prices were evaluated at the USD 790-820/mt FOB levels, maintain stability from the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United states is attributed to deals concluded at lower levels, supply rebounds, and logistical logjams contributing to the downtrend in pricing.

Ethylene prices was evaluated at the 29.5-30 cents/lb FD US Gulf levels, marking a decrease of -1 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to tighter supply, higher upstream crude and naphtha costs.

Spot ethylene prices in North West Europe were evaluated at Euro 920-950/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 890-920/mt levels, showing a substantial increase of USD +20/mt compared to the previous week's assessment.

India's 2025 Union Budget: Nirmala Sitharaman Announces Major Reforms and Growth Initiatives

India's 2025 Union Budget, presented by Finance Minister Nirmala Sitharaman, introduces major reforms, including raising the income tax exemption limit to Rs 12 lakh, benefiting over 50 million taxpayers.

Focused on boosting consumption, rural prosperity, and MSME growth, the budget also prioritizes infrastructure, clean energy investments, and fiscal discipline, with a fiscal deficit target of 4.4% for FY 2025-26.

Key initiatives in the budget support India's decarbonization goals and long-term economic growth.

Plastic Updates: Open Market Prices for 8th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	93	95	95.25	93.75	95.25	94.5	95.25
W50A009	92.5	92.25	93.75	94.5	95.25	93.5	95.75
HDPE Blow Molding							
B 6003	92	94.25	95.25	93.5	93.5	93.5	95.25
B 6401	91.75	94	94.5	93	93.75	93.75	94.75
B56003	91.75	93.5	94.75	93.75	93.5	93.75	94.75
HDPE Injection Molding							
50MA180	91.25	93.5	94	94	93.75	92.5	93.5
M5018L	92.25	94	94	95.25	95	93.5	94.75
I50A180	91.75	93	93.25	93.75	93.5	93.25	93.25
HM HDPE Film & Pipe							
F5400	93.5	95.5	95	95.5	95.75	94.5	94.5
F55HM0003	93	95	94.5	94.5	95.5	94	95
HM Pipe PE100	95.75	96.25	97.5	96	96	96.75	96

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