

PUBLISHER

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|--|--------|-----------------------------|--------------------|---------------------------|-------------|
| HDPE Yarn CFR Far East Asia | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 04 Dec 2024 |
| HDPE Injection CFR Far East Asia | USD/MT | 860 - 890 | 860 - 890 | 00.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR Far East Asia | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 04 Dec 2024 |
| HDPE Film CFR Far East Asia | USD/MT | 910 - 940 | 910 - 940 | 00.00 | 04 Dec 2024 |
| HDPE Yarn CFR South East Asia | USD/MT | 980 – 1010 | 980 – 1010 | 00.00 | 04 Dec 2024 |
| HDPE Injection CFR South East Asia | USD/MT | 940 - 970 | 940 - 970 | 00.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR South East Asia | USD/MT | 950 - 980 | 950 - 980 | 00.00 | 04 Dec 2024 |
| HDPE Film CFR South East Asia | USD/MT | 950 - 980 | 950 - 980 | 00.00 | 04 Dec 2024 |
| HDPE Yarn CFR India | USD/MT | 900 - 930 | 900 - 930 | 00.00 | 04 Dec 2024 |
| HDPE Injection CFR India | USD/MT | 910 - 940 | 910 - 940 | 00.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR India | USD/MT | 900 - 930 | 900 - 930 | 00.00 | 04 Dec 2024 |
| HDPE Film CFR India | USD/MT | 910 - 940 | 910 - 940 | 00.00 | 04 Dec 2024 |
| HDPE Yarn CFR Bangladesh | USD/MT | 970 - 1000 | 960 - 990 | -10.00 | 04 Dec 2024 |
| HDPE Injection CFR Bangladesh | USD/MT | 970 - 1000 | 960 - 990 | -10.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR Bangladesh | USD/MT | 980 - 1010 | 970 - 1000 | -10.00 | 04 Dec 2024 |
| HDPE Film CFR Bangladesh | USD/MT | 980 - 1010 | 970 - 1000 | -10.00 | 04 Dec 2024 |
| HDPE Yarn CFR Pakistan | USD/MT | 930 - 960 | 920 - 950 | -10.00 | 04 Dec 2024 |
| HDPE Injection CFR Pakistan | USD/MT | 920 - 950 | 910 - 940 | -10.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR Pakistan | USD/MT | 940 - 970 | 930 - 960 | -10.00 | 04 Dec 2024 |
| HDPE Film CFR Pakistan | USD/MT | 940 - 970 | 930 - 960 | -10.00 | 04 Dec 2024 |
| HDPE Yarn CFR Sri Lanka | USD/MT | 990 - 1020 | 990 - 1020 | 00.00 | 04 Dec 2024 |
| HDPE Injection CFR Sri Lanka | USD/MT | 980 - 1010 | 980 - 1010 | 00.00 | 04 Dec 2024 |
| HDPE Blow Moulding CFR Sri Lanka | USD/MT | 990 - 1020 | 990 - 1020 | 00.00 | 04 Dec 2024 |
| HDPE Film CFR Sri Lanka | USD/MT | 990 - 1020 | 990 - 1020 | 00.00 | 04 Dec 2024 |

Asia HDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to cautious buying behavior, excess stockpiles in the region, and the impact of competitively-priced US cargoes, particularly in China and Southeast Asia, which have led to lower purchase expectations for material from other regions. Additionally, maintenance activities at key production facilities have helped support price stability.

India :

HDPE film prices were evaluated at USD 910-940/mt CFR levels , showing no change from the previous week.

HDPE blow moulding prices were evaluated at USD 900-930/mt CFR levels, maintain stability from the previous week.

HDPE injection prices were evaluated at USD 910-940/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated remained flat at USD 900-930/mt CFR levels.

Far East Asia:

HDPE film prices were evaluated at USD 910- 940/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 860-890/mt CFR levels, remaining unchanged compared to the previous week.

HDPE yarn prices were evaluated remained flat at USD 890-920/mt CFR levels.

Southeast Asia:

HDPE film prices were evaluated at USD 950-980/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at USD 950-980/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at USD 980-1010/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|---|--------|-----------------------------|--------------------|---------------------------|-------------|
| HDPE Injection FAS Houston | USD/MT | 800 - 830 | 800 - 830 | 00.00 | 07 Dec 2024 |
| HDPE Blow Moulding FAS Houston | USD/MT | 800 - 830 | 800 - 830 | 00.00 | 07 Dec 2024 |
| HDPE Film FAS Houston | USD/MT | 830 - 860 | 830 - 860 | 00.00 | 07 Dec 2024 |
| HDPE Injection CFR West Coast South America | USD/MT | 920 - 950 | 920 - 950 | 00.00 | 07 Dec 2024 |
| HDPE Blow Moulding CFR West Coast South America | USD/MT | 930 - 960 | 930 - 960 | 00.00 | 07 Dec 2024 |
| HDPE Film CFR West Coast South America | USD/MT | 930 - 960 | 930 - 960 | 00.00 | 07 Dec 2024 |
| HDPE Injection CFR Brazil | USD/MT | 870 - 900 | 870 - 900 | 00.00 | 07 Dec 2024 |
| HDPE Blow Moulding CFR Brazil | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 07 Dec 2024 |
| HDPE Film CFR Brazil | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 07 Dec 2024 |

US HDPE prices remain stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global market Plasticupdates.

The stability in US HDPE prices is attributed to slowed market momentum and a shortfall in spot export offers from producers, leading to minimal price fluctuations.

HDPE film export prices were assessed at USD 830-860/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection molding prices were assessed at USD 800-830/mt FAS Houston levels, maintain stability compared to the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 800-830/mt FAS Houston levels, showing no change from the previous week.

Latin America HDPE prices remain stable this week

HDPE (High-Density Polyethylene) export prices in the Latin America maintain stability, as reported by analysts from Global market Plasticupdates.

The stability in Latin America HDPE prices is attributed to lack of significant market activity and need-based trade, with consumers hesitant to make purchases due to a bearish market outlook for the rest of December.

CFR Brazil:

HDPE film prices were evaluated at USD 890-920/mt levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at 990-1020/mt levels, maintain stability compared to the previous week.

HDPE BM prices were evaluated at USD 1110-1140/mt levels, showing no change compared to the previous week.

CFR West Coast South America:

HDPE film prices were evaluated at USD 930-960/mt levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at 920-950/mt levels, maintain stability compared to the previous week.

HDPE BM prices were evaluated at USD 930-960/mt levels, showing no change compared to the previous week.

| High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| HDPE Injection FD NWE | EUR/MT | 1000 - 1030 | 1010 - 1040 | +10.00 | 07 Dec 2024 |
| HDPE Blow Moulding FD NWE | EUR/MT | 1030 - 1060 | 1030 - 1060 | 00.00 | 07 Dec 2024 |
| HDPE Film FD NWE | EUR/MT | 1040 - 1070 | 1040 - 1070 | 00.00 | 07 Dec 2024 |
| HDPE Injection FCA Antwrap | EUR/MT | 1010 - 1040 | 1020 - 1050 | +10.00 | 07 Dec 2024 |
| HDPE Blow Moulding FCA Antwrap | EUR/MT | 1040 - 1070 | 1040 - 1070 | 00.00 | 07 Dec 2024 |
| HDPE Film FCA Antwrap | EUR/MT | 1060 - 1090 | 1060 - 1090 | 00.00 | 07 Dec 2024 |
| HDPE Injection CFR Turkey | EUR/MT | 930 - 960 | 930 - 960 | 00.00 | 07 Dec 2024 |
| HDPE Blow Moulding CFR Turkey | EUR/MT | 960 - 990 | 980 - 1010 | +20.00 | 07 Dec 2024 |
| HDPE Film CFR Turkey | EUR/MT | 960 - 990 | 960 - 990 | 00.00 | 07 Dec 2024 |

European HD injection prices increase while HDPE film and BM prices stable this week

HDPE injection prices in the Europe have experienced a increase while HDPE film & BM prices stable this week, according to the analysis by Global market Plasticupdates analysts.

The rise in spot prices of HD injection in Europe is attributed to tight supplies caused by limited imports and reduced domestic output, although overall market sentiment remains soft with sluggish trading activity.

HDPE film grade prices evaluated at Euro 1040 -1070 /mt FD North West Europe levels, showing no change compared to the previous week.

HDPE BM grade prices evaluated at Euro 1030 -1060 /mt FD North West Europe levels, maintain stability compared to the previous week.

HD injection prices evaluated at Euro 1010 -1040/mt FD North West Europe levels, indicating a increase of USD +10/mt compared to the previous week.

Turkey HDPE Blow Molding prices increase while HDPE film & HD Injection prices stable this week

HDPE film and injection prices stable, HDPE BM prices have experienced increase according to the analysis by Global market Plasticupdates analysts.

The stability in HDPE film and injection prices in Turkey this week is due to balanced supply and demand with minimal market fluctuations, while the rise in HDPE BM prices is attributed to increased demand and tightened supply in the market.

HDPE film prices were evaluated at the USD 960-990/mt CFR levels while HDPE injection prices were evaluated at the USD 930-960/mt CFR levels, both maintain stability compared to the previous week.

HDPE BM prices were evaluated at the USD 980-1010/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

| High Density Polyethylene (HDPE) Weekly- Middle East Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| HDPE Injection CFR Middle East | USD/MT | 985 - 1035 | 985 - 1035 | 00.00 | 02 Dec 2024 |
| HDPE Blow Moulding CFR Middle East | USD/MT | 1005 - 1025 | 1005 - 1025 | 00.00 | 02 Dec 2024 |
| HDPE Film CFR Middle East | USD/MT | 985 - 1035 | 985 - 1035 | 00.00 | 02 Dec 2024 |
| HDPE Film FOB Middle East | USD/MT | 870 - 900 | 870 - 900 | 00.00 | 04 Dec 2024 |

Saudi Arabian Producer offered its Products for KSA Market:

HD IM : USD 1110/mt

HD Blow : USD 1120/mt

HD Blown Film : USD 1060/mt

Shipment Date: December '24.

Saudi Arabian producer offered its PE Products for Pakistan Market:

HDPE IM USD : 1050/mt

HDPE BM USD : 1080/mt

HDPE Blow Film USD : 1000/mt

Shipment Date : December'24

A Middle Eastern producer offered its HDPE Products for Pakistan Market:

HDPE Film USD : 970/mt

HDPE Blow USD : 980/mt

Delivery : CFR Karachi port

Shipment Date : December'24

A Saudi Arabian producer offered its EVA for North African Market :

EVA : EUR 1195/mt

Shipment Date : December'24

A Middle Eastern Producer offered its Products for December 2024:

HM : USD 920/mt

Delivery : CIF Nhava sheva/Mundra port

Shipment Date: December '24.

A Middle Eastern producer offered its HDPE Products for Pakistan Market:

HDPE Film USD : 970/mt

HDPE Blow USD : 980/mt

Delivery : CFR Karachi port

Shipment Date : December'24

A Saudi Arabian producer offered its HDPE Products for North African Market :

HDPE Blown Film : EUR 1020/mt

HDPE IM : EUR 1030/mt

HDPE BM : EUR 1030/mt

HD Pipe : EUR 1120/mt

Shipment Date : December'24

HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for December 2024

Slab wise discounts base on Dec' 24 PE lifting against PE CCS:

X1: Lifting \geq 80% of December PE CCS

Y1: Lifting \geq 100% of December PE CCS

Z1: Lifting \geq 125% of December PE CCS

The final discount amounts for slabs X1, Y1, and Z1 will be announced at the end of December 2024 or in early next month.

RIL has announced an Incentive Scheme in HDPE for December 2024

HDPE :

For 7% > 9% : X1

For 9% > 11% : X2

For 11% > : X3

The scheme amount will be disclosed at the end of the month.

IOCL has announced a Special Incentive Scheme in PE for December 2024

Incentive in HDPE (P/NP)

APP Lifting (Rs./Kg) :

>=75% : X1

>=100% : X2

>=120% : X3

Note: Grade-wise incentives may vary.

| Ethylene Weekly- International Prices | | | | | |
|---------------------------------------|----------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| Ethylene CFR India | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 07 Dec 2024 |
| Ethylene CFR South East Asia | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 07 Dec 2024 |
| Ethylene FOB Korea | USD/MT | 820 - 850 | 820 - 850 | 00.00 | 07 Dec 2024 |
| Ethylene FOB Japan | USD/MT | 810 - 840 | 820 - 850 | +10.00 | 07 Dec 2024 |
| Ethylene FD US Gulf | CENTS/LB | 24 – 24.5 | 27 – 27.5 | +3.00 | 07 Dec 2024 |
| Ethylene FD NWE | EUR/MT | 730 - 760 | 730 - 760 | 00.00 | 07 Dec 2024 |
| Ethylene CIF NWE | EUR/MT | 720 - 750 | 710 - 740 | -10.00 | 07 Dec 2024 |

Asia Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market momentum in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 27-27.5 cents/lb FD US Gulf levels, indicating a Increase of +3.00 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to lower December contract settlements and weak demand, offset by a decline in the euro and bearish derivative market conditions.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

HPCL's Rajasthan Refinery Set to Transform India's Oil Landscape as It Nears Completion

HPCL's Rajasthan Refinery (HRRL) in Pachpadra is nearing completion, with pre-commissioning underway. The 9 Million Tons Per Annum facility will process medium-grade imported crudes, including Russian Urals and Iraqi Basrah, using advanced units for efficient heavy crude processing.

The refinery will produce Euro 6-grade fuels and key petrochemicals, addressing the refined oil supply gap in northern India. Despite challenges like cost escalations and delays, HRRL will be the first standalone refinery since Paradip in 2016, marking a significant milestone for India's refining industry.

India's Strategic Push to Boost Domestic Oil and Gas Production Amid Rising Energy Demand

India, the third-largest energy consumer, faces rising demand but only produces 13% of its oil and 53% of its gas domestically.

To reduce import reliance, the government has introduced policies like HELP and the Discovered Small Field Policy to boost domestic production.

Additionally, Rs.7500 crore is being invested in seismic data acquisition to enhance exploration and production, supporting India's energy security goals.

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|--|--|
| <div>🔊 RIL & IOCL prices w.e.f 1st December 2024:</div> <div>PE : Roll Over</div> | <div>🔊 GAIL prices w.e.f 14th December 2023:</div> <div>All HD Pipe (E52A003,E52U003,P52A003,P54A001 & P46A010U) : Down by Rs. 3.5/Kg</div> <div>All Other HDPE : Down by Rs. 2.5/Kg</div> |
| <div>🔊 HPL prices w.e.f 1st December 2024:</div> <div>PE : Roll Over</div> <div>There are No changes in freight rates.</div> | <div>🔊 RIL prices w.e.f 1th December 2024:</div> <div>HD Pipe : Down by Rs. 3/Kg</div> <div>All Other HDPE : Down by Rs. 2/kg</div> |
| <div>🔊 HPL prices w.e.f 1st December 2024:</div> <div>HD Pipe : Down by Rs.3.5/Kg</div> <div>All Other HDPE : Down by Rs.2.5/Kg</div> | |

Plastic Updates :Open Market Prices for 7th December 2024

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|------------------------|--------|-------|---------|-----------|-----------|-----------|---------|
| HDPE Raffia | | | | | | | |
| E52009 | 93.25 | 95 | 95.5 | 94 | 95.5 | 94.75 | 95.5 |
| W50A009 | 92 | 91.75 | 93.25 | 94 | 94.75 | 93 | 95.25 |
| HDPE Blow Molding | | | | | | | |
| B 6003 | 90.5 | 92.75 | 93.75 | 92 | 92 | 92 | 93.75 |
| B 6401 | 89.75 | 92 | 92.5 | 91 | 91.75 | 91.75 | 92.75 |
| B56003 | 90.25 | 92 | 93.25 | 92.25 | 92 | 92.25 | 93.25 |
| HDPE Injection Molding | | | | | | | |
| 50MA180 | 90.75 | 93 | 93.5 | 93.5 | 93.25 | 92 | 93 |
| M5018L | 90.5 | 92.25 | 92.25 | 93.5 | 93.25 | 91.75 | 93 |
| I50A180 | 91.25 | 92.5 | 92.75 | 93.25 | 93 | 92.75 | 92.75 |
| HM HDPE Film & Pipe | | | | | | | |
| F5400 | 91.5 | 93.5 | 93 | 93.5 | 93.75 | 92.75 | 92.5 |
| F55HM0003 | 91.25 | 93.25 | 92.75 | 92.75 | 93.75 | 92.25 | 93.25 |
| HM Pipe PE100 | 97.5 | 98 | 99.25 | 97.75 | 97.75 | 98.5 | 97.75 |

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