

## PUBLISHER

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## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	04 Sep 2024
HDPE Injection CFR Far East Asia	USD/MT	860 - 890	860 - 890	00.00	04 Sep 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	04 Sep 2024
HDPE Film CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	04 Sep 2024
HDPE Yarn CFR South East Asia	USD/MT	1000 - 1030	990 - 1020	-10.00	04 Sep 2024
HDPE Injection CFR South East Asia	USD/MT	950 - 980	950 - 980	00.00	04 Sep 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	04 Sep 2024
HDPE Film CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	04 Sep 2024
HDPE Yarn CFR India	USD/MT	970 - 1000	950 - 980	-20.00	04 Sep 2024
HDPE Injection CFR India	USD/MT	980 - 1010	960 - 990	-20.00	04 Sep 2024
HDPE Blow Moulding CFR India	USD/MT	970 - 1000	950 - 980	-20.00	04 Sep 2024
HDPE Film CFR India	USD/MT	980 - 1010	960 - 990	-20.00	04 Sep 2024
HDPE Yarn CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	04 Sep 2024
HDPE Injection CFR Bangladesh	USD/MT	1000 - 1030	990 - 1020	-10.00	04 Sep 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1010 - 1040	1000 - 1030	-10.00	04 Sep 2024
HDPE Film CFR Bangladesh	USD/MT	1010 - 1040	1000 - 1030	-10.00	04 Sep 2024
HDPE Yarn CFR Pakistan	USD/MT	980 - 1010	960 - 990	-20.00	04 Sep 2024
HDPE Injection CFR Pakistan	USD/MT	970 - 1000	950 - 980	-20.00	04 Sep 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	990 - 1020	970 - 1000	-20.00	04 Sep 2024
HDPE Film CFR Pakistan	USD/MT	990 - 1020	970 - 1000	-20.00	04 Sep 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	04 Sep 2024
HDPE Injection CFR Sri Lanka	USD/MT	1020 - 1050	1020 - 1050	00.00	04 Sep 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	04 Sep 2024
HDPE Film CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	04 Sep 2024

## HDPE Prices Decline in India and Southeast Asia HD Film and Yarn ; Stability in Injection, Blow Moulding and Far East Asia this week

HDPE Prices decline in India and Southeast Asia HD Film and Yarn , Hold Steady in southeast Asia Injection and Blow moulding and Far East Asia prices according to the analysis by Global Market Plasticupdates analysts.

HDPE prices declined in India and Southeast Asia for film and yarn grades due to weaker demand and falling oil prices, while stability in Southeast Asia for blow moulding and injection grades, and in Far East Asia, is attributed to firm offers and consistent upstream costs.

India :

HDPE Film prices were evaluated at USD 960-990/mt CFR levels, reflecting a decline of USD -20/mt compared to the previous week.

HDPE BM prices were evaluated at USD 950- 980/mt CFR levels, Marking a decline of USD-20/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 960-990/mt CFR levels, Showing a decrease of USD -20/mt compared to the previous week.

HDPE Yarn prices were evaluated at USD 950-980/mt CFR levels,Marking a decline of USD -20/mt compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 910- 940/mt CFR levels,showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, Maintain stability compared to the previous week.

HDPE injection prices were evaluated at USD 860-890/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 900-930/mt CFR levels, Unchange compared to the previous week.

Southeast Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, Unchanged compared to the previous week.

HDPE injection prices were evaluated at USD 950-980/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

## PLANT NEWS :- CP Chem's

A Plasticupdates source reported that CP Chem's Cracker located in Cedar Bayou, Texas, USA, has experienced a process upset, affecting its Ethylene production. The Cracker has a capacity of 1,725,000 tons per year, and the company is working to restore normal operations as quickly as possible.

## PLANT NEWS :- Westlake Chemical

A Plasticupdates source reported that Westlake Chemical plans to shut down its Lake Charles Cracker, Louisiana, for maintenance in the first quarter of 2025. The Cracker has an Ethylene production capacity of 660,000 tons per year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	870 - 900	870 - 900	00.00	07 Sep 2024
HDPE Blow Moulding FAS Houston	USD/MT	1080 - 1110	1050 - 1080	-30.00	07 Sep 2024
HDPE Film FAS Houston	USD/MT	1020 - 1050	960 - 990	-60.00	07 Sep 2024
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	07 Sep 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1160 - 1190	1160 - 1190	00.00	07 Sep 2024
HDPE Film CFR West Coast South America	USD/MT	1130 - 1160	1080 - 1110	-50.00	07 Sep 2024
HDPE Injection CFR Brazil	USD/MT	960 - 990	960 - 990	00.00	07 Sep 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1170 – 1200	1170 – 1200	00.00	07 Sep 2024
HDPE Film CFR Brazil	USD/MT	1110 - 1140	1110 - 1140	00.00	07 Sep 2024

## US HDPE Film and BM Prices decrease , Maintain stability in HD Inj Prices this week

HDPE (High-Density Polyethylene) Film and BM export prices decrease in the US ;HD Inj Remains stable , as reported by analysts from Global Market Plastic Updates.

The decline in HDPE Film and Blow Moulding prices is attributed to weak demand, surplus supplies, and increased competition from Middle Eastern and Asian producers. Meanwhile, price stability in HDPE Injection is due to balanced supply and demand conditions, with no significant changes in market fundamentals affecting this grade.

HDPE Film export prices were assessed at USD 960-990/mt FAS Houston levels Marking a significant decline of USD -60/mt compared to the previous week.

HDPE Injection molding prices were assessed at USD 870-900/mt FAS Houston levels, showing no change compared to the previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 1050-1080/mt FAS Houston levels, reflecting a decline of USD -30/mt compared to the previous week.

## Latin America HDPE Prices Stable Except for HDPE Film Decline in West Coast South America

Latin America HDPE prices showed stability this week, with the exception of HDPE Film prices in West Coast South America, which experienced a notable decline, according to analysis by Global Market Plasticupdates analysts.

The decline in HDPE Film prices in West Coast South America is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices. Meanwhile, stability in all other HDPE price segments is attributed to balanced supply and demand conditions and consistent market fundamentals across the region.

CFR Brazil:

HDPE Film prices were evaluated at USD 1110-1140/mt, showing no change compared to the previous week.

HDPE Injection prices were evaluated at 960-990/mt Unchanged change compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1170-1200/mt, maintain stability compared to the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1160-1190/mt, showing no change compared to the previous week.

HDPE Injection prices were evaluated at USD 950-980/mt, maintain stability compared to the previous week.

HDPE Film prices were evaluated at USD 1080-1110/mt, Reflecting a decline of USD -50/mt compared to the previous week.

## High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	07 Sep 2024
HDPE Blow Moulding FD NWE	EUR/MT	1160 - 1190	1170 - 1200	+10.00	07 Sep 2024
HDPE Film FD NWE	EUR/MT	1160 - 1190	1180 - 1210	+20.00	07 Sep 2024
HDPE Injection FCA Antwrap	EUR/MT	1150 - 1180	1150 - 1180	00.00	07 Sep 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1170 - 1200	1180 - 1210	+10.00	07 Sep 2024
HDPE Film FCA Antwrap	EUR/MT	1180 - 1210	1200 - 1230	+20.00	07 Sep 2024
HDPE Injection CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	07 Sep 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1000 - 1030	1000 - 1030	00.00	07 Sep 2024
HDPE Film CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	07 Sep 2024

## European HD Film & BM prices Increase while HDPE Inj prices stable this week

HDPE Injection prices in the Europe have experienced a stable while HDPE Film & BM prices Increase this week , according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HD Film and HD BM in Europe is attributed to tight supplies caused by limited imports and reduced domestic output, although overall market sentiment remains soft with sluggish trading activity. Stability in other HDPE grades reflects consistent market conditions.

HDPE film grade prices evaluated at Euro 1180 -1210 /mt FD North West Europe levels, Indicating a Increase of Euro (+30/mt) compared to the previous week.

HDPE BM grade prices evaluated at Euro 1170 -1200 /mt FD North West Europe levels, showing an Increase of Euro (+10/mt) compared to the previous week.

HD Injection prices Evaluated at Euro 1140 -1170/mt FD North West Europe levels, showing no change compared to the previous week..

## Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to a balance between supply and demand, despite the prevailing economic uncertainties and inflationary pressures.

HDPE film prices were assessed at the USD 990-1020/mt CFR levels while HDPE injection prices were assessed at the USD 970-1000/mt CFR levels, both unchanged compared to the previous week.

HDPE BM prices were evaluated as stable at the USD 1000-1030/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	04 Sep 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	04 Sep 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	04 Sep 2024
HDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	04 Sep 2024

## Saudi Arabian Producer offered its Products for GCC Market:

HDPE Blow Moulding USD: 1070/mt

HD Caps and Closures USD: 1110/mt

HDPE Pipe (PE 100 Black) USD: 1120/mt

HDPE Pipe (NPP Black) USD: 1070/mt

Shipment Date: September '24.

Payment terms: LC payable upon sight. (LC 90days)

## Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	940 - 970	940 - 970	00.00	07 Sep 2024
Ethylene CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	07 Sep 2024
Ethylene FOB Korea	USD/MT	810 - 840	810 - 840	00.00	07 Sep 2024
Ethylene FOB Japan	USD/MT	800 - 830	800 - 830	00.00	07 Sep 2024
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	33.5 - 34	+4.00	07 Sep 2024
Ethylene FD NWE	EUR/MT	870 - 900	890 - 920	+20.00	07 Sep 2024
Ethylene CIF NWE	EUR/MT	880 - 910	950 - 980	+70.00	07 Sep 2024

### Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet buying activity.

CFR India ethylene prices were evaluated at USD 940-970/mt levels, Showing no change from the previous week.

FOB Japan ethylene prices evaluated at USD 800-830/mt levels, Unchanged compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 940-970/mt levels, maintain stability compared to the previous week.

### US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 33.5-34 cents/lb FD US Gulf levels, Indicating a Increase of +4.00 cents/lb compared to the previous week.

## Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to supply constraints in both inland and coastal northwest European markets, supported by reduced cracker run rates and lower imports.

Spot ethylene prices in North West Europe were assessed at Euro 890-920/mt FD (Free on Board) levels, Indicating a Increase of Euro (+20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at Euro 950-980/mt, showing a gain of Euro (+70/mt) from the previous week's assessment.

## Indian Oil Imports from Russia Dip in August Amid Refinery Maintenance

India's crude oil imports from Russia dropped by 14.5% in August, falling to 1.80 million barrels per day (bpd) due to reduced demand ahead of the refinery maintenance season.

Experts anticipate a further dip in September but expect imports to recover in October as refinery operations resume ahead of the high-demand festival season.

Despite the decrease, Russia remained India's top oil supplier, accounting for 39.9% of the country's total crude imports.

## South Africa Urged to Enhance Collaboration with Oil Majors Amid Energy Crisis

South Africa's Energy Minister, Kgosientsho Ramokgopa, emphasized the need for closer cooperation with international energy giants like Shell and TotalEnergies to fully exploit the country's offshore oil and gas reserves.

Despite significant discoveries, TotalEnergies recently withdrew from a key gas project, citing challenges in commercial viability.

Ramokgopa acknowledged that South Africa could have done more to support the project, stressing the importance of domestic resources for alleviating the ongoing energy crisis.

<p>🔊 RIL &amp; IOCL prices w.e.f 1<sup>st</sup> September 2024:</p> <p>HDPE : Down by Rs. 1/Kg</p> <p>The Company has Withdrawn Price Protection.</p>	<p>🔊 GAIL prices w.e.f 1<sup>st</sup> September 2024:</p> <p>HDPE : Down by Rs. 1/Kg</p> <p>The Company has Withdrawn Price Protection</p>
<p>🔊 HPL prices w.e.f 1<sup>st</sup> September 2024:</p> <p>HDPE : Down by Rs. 1/Kg</p> <p>Kindly refer price circular for more information</p>	<p>🔊 OPAL prices w.e.f 1<sup>st</sup> September:</p> <p>HDPE : Down by Rs. 1/Kg</p>

## Plastic Updates: Open Market Prices for 7th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
ES2009	98	99.75	100.25	98.75	100.25	99.5	100.25
W50A009	96.5	96.25	97.75	98.5	99.25	97.5	99.75
<b>HDPE Blow Molding</b>							
B 6003	94.5	96.75	97.75	96	96	96	97.75
B 6401	94.75	97	97.5	96	96.75	96.75	97.75
B56003	94.5	96.25	97.5	96.5	96.25	96.5	97.5
<b>HDPE Injection Molding</b>							
50MA180	95.5	97.75	98.25	98.25	98	96.75	97.75
M5018L	95.5	97.25	97.25	98.5	98.25	96.75	98
I50A180	96.75	98	98.25	98.75	98.5	98.25	98.25
<b>HM HDPE Film &amp; Pipe</b>							
F5400	97.5	99.5	99	99.5	99.75	98.5	98.5
F55HM0003	96.75	98.75	98.25	98.25	99.25	97.75	98.75
HM Pipe PE100	99.5	100	101.25	99.75	99.75	100.5	99.75

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