

## PUBLISHER

Plastic Updates

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## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	960 – 990	960 – 990	00.00	03 July 2024
HDPE Injection CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	03 July 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	930 – 960	930 – 960	00.00	03 July 2024
HDPE Film CFR Far East Asia	USD/MT	970 – 1000	970 – 1000	00.00	03 July 2024
HDPE Yarn CFR South East Asia	USD/MT	1030 - 1060	1030 – 1060	00.00	03 July 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	03 July 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	03 July 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	03 July 2024
HDPE Yarn CFR India	USD/MT	990 – 1020	1000 – 1030	+10.00	03 July 2024
HDPE Injection CFR India	USD/MT	1000 – 1030	1010 – 1040	+10.00	03 July 2024
HDPE Blow Moulding CFR India	USD/MT	1000 – 1030	1010 – 1040	+10.00	03 July 2024
HDPE Film CFR India	USD/MT	1010 – 1040	1020 – 1050	+10.00	03 July 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	03 July 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	03 July 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	03 July 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	03 July 2024
HDPE Yarn CFR Pakistan	USD/MT	1000 – 1030	1020 – 1050	+20.00	03 July 2024
HDPE Injection CFR Pakistan	USD/MT	990 – 1020	1110 – 1040	+20.00	03 July 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1010 – 1040	1030 – 1060	+20.00	03 July 2024
HDPE Film CFR Pakistan	USD/MT	1010 – 1040	1030 – 1060	+20.00	03 July 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	03 July 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	03 July 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	03 July 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	03 July 2024

# Asia's HDPE Prices Surge in India, Maintain Stability in Far East Asia and Southeast Asia this week

HDPE Prices Surge in India , Hold Steady in Far East Asia and Southeast Asia according to the analysis by Global Market Plasticupdates analysts.

The price gain in India is attributed to increased demand and supply chain disruptions, driven by global geopolitical tensions and weather-related risks. Middle Eastern producers adjusting prices upwards also contributed to the hike. while, Stability in HDPE prices in Far East Asia and Southeast Asia is attributed to consistent demand and balanced supply conditions.

India :

HDPE Film prices were evaluated at USD 1020-1050/mt CFR levels, indicating a gain of USD +10/mt from the previous week.

HDPE BM prices were evaluated at USD 1010-1040/mt CFR levels, a gain of USD +10/mt from the previous week.

HDPE Injection prices were evaluated at USD 1010-1040/mt CFR levels, showing a similar Increase of USD +10/mt.

HDPE yarn prices were evaluated at USD 1000-1030/mt CFR levels, indicating a gain of USD +10/mt from the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 970- 1000/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, remaining unchange from the last week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, Maintaining stability compared to the previous week.

HDPE yarn prices were evaluated at USD 960-990/mt CFR levels, remaining unchange from last week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, Maintain stablity compared to previous week.

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, remaining unchange from last week.

HDPE injection prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 1030-1060/mt CFR levels, Maintain stablity compared to previous week.

## **PLANT NEWS :- Formosa Petrochemical Corp**

A Plasticupdates source reported that Formosa Petrochemical Corp (FPCC) is continuing maintenance on its No.1 Cracker in Mailiao, Taiwan. The Cracker, which has a ethylene capacity of 700,000 tons per year, is expected to restart in September 2024.

## **PLANT NEWS :- Pengerang Refining and Petrochemical**

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) will restart its Cracker in Pengerang, Malaysia, by the end of the week after maintenance. The Cracker produces 1.2 million tons of ethylene annually.

## **PLANT NEWS :- Ningxia Baofeng**

A Plasticupdates source reported that Ningxia Baofeng has temporarily closed its No.3 Coal-to-Olefins (CTO) Unit in Ningxia, China, for maintenance. The unit has annual production capacities of 550,000 tons for Ethylene, and 2.8 million tons for Methanol.

## **PLANT NEWS :- Formosa Plastics Corporation (FPC)**

A Plasticupdates source reported that Formosa Plastics Corporation (FPC) plans to temporarily close its Ethylene Dichloride (EDC) Plant in Mai Liao, Taiwan, for maintenance from mid-August 2024. The plant has a combined annual production capacity of 1,665,000 tons across all lines.

## **PLANT NEWS :- Chandra Asri**

A Plasticupdates source reported that Chandra Asri has resumed operations at its HDPE units in Cilegon, Indonesia. The HDPE unit has a capacity of 336,000 tons per year.

## **PLANT NEWS :- MOL Petrochemicals**

Plasticupdates source reported that MOL Petrochemicals will shut its No. 1 Cracker in Tiszaújváros, Hungary, for planned maintenance in August 2024. The facility has a ethylene capacity of 370,000 tons per year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 - 890	860 - 890	00.00	06 July 2024
HDPE Blow Moulding FAS Houston	USD/MT	1060 - 1090	1080 - 1110	+20.00	06 July 2024
HDPE Film FAS Houston	USD/MT	1040 - 1070	1060 - 1090	+20.00	06 July 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 - 1030	990 - 1020	-10.00	06 July 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1170 - 1200	1190 - 1220	+20.00	06 July 2024
HDPE Film CFR West Coast South America	USD/MT	1160 - 1190	1170 - 1200	+10.00	06 July 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	06 July 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1160 – 1190	1220 - 1250	+60.00	06 July 2024
HDPE Film CFR Brazil	USD/MT	1150 - 1180	1150 - 1180	00.00	06 July 2024

## US HDPE Prices Increase this week

HDPE (High-Density Polyethylene) export prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in HDPE export prices in the United States is attributed to tight supplies, and improved buying sentiments.

HDPE Film export prices were assessed at USD 1060 -1090/mt FAS Houston, marking a Increase of USD (+20/mt) from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 1040-1080/mt FAS Houston, gain by USD (+20/mt) from last week.

## Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to varying factors: active restocking activities anticipating price rises, ample supplies from Asia affecting certain grades, fluctuating ethylene prices, and cautious demand amid economic uncertainty.

CFR Brazil:

HDPE Film prices were evaluated at USD 1150-1180/mt, showing no change from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1220-1250/mt, Indicating a notable Increase of USD +60/mt from the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1190-1220/mt, showing a Increase of USD+20/mt from the previous week.

HDPE Injection prices were evaluated at USD 990-1020/mt, a decline of -10/mt from the previous week.

HDPE Film prices were evaluated at USD 1170-1200/mt, Up by USD +10/mt from last week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1050 - 1080	1050 - 1080	00.00	06 July 2024
HDPE Blow Moulding FD NWE	EUR/MT	1120 - 1150	1120 - 1150	00.00	06 July 2024
HDPE Film FD NWE	EUR/MT	1090 - 1120	1110 - 1140	+20.00	06 July 2024
HDPE Injection FCA Antwrap	EUR/MT	1060 - 1090	1060 - 1090	00.00	06 July 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1130 - 1160	1130 - 1160	00.00	06 July 2024
HDPE Film FCA Antwrap	EUR/MT	1100 - 1130	1130 - 1160	+30.00	06 July 2024
HDPE Injection CFR Turkey	EUR/MT	990 - 1020	1030 - 1060	+40.00	06 July 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 – 1040	1020 - 1050	+10.00	06 July 2024
HDPE Film CFR Turkey	EUR/MT	1020 - 1050	1030 - 1060	+10.00	06 July 2024

## European HD Film prices Increase while HDPE Inj & BM prices stable this week

HDPE Injection & Blow Moulding prices in the Europe have experienced a stable while HDPE Film prices Increase this week , according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HD Film in Europe is attributed to increased demand. Meanwhile, stability in HDPE Injection and Blow Moulding (BM) prices is due to consistent supply and balanced market conditions without significant fluctuations.

HDPE film grade prices evaluated at Euro 1110 -1140 /mt FD North West Europe levels, Increased by Euro (+20/mt) from last week.

HDPE BM grade prices evaluated at Euro 1120 -1150 /mt FD North West Europe levels, Unchanged from last week.

HD Injection prices Evaluated at Euro 1050 -1080/mt FD North West Europe levels, showing no change from the previous week.

## Turkey HDPE Prices Increase this week

HDPE prices in the Turkey have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in HDPE prices in Turkey is attributed to higher price announcements by Middle Eastern producers, reflecting increased production costs and freight expenses.

HDPE film prices evaluated at USD 1030-1060/mt CFR, indicating a Increase of USD (+10/mt).

HDPE injection prices assessed at USD 1030-1060/mt CFR, reflecting a Increase of USD (+40/mt).

HDPE blow moulding prices evaluated at USD 1020-1050/mt CFR, showing a gain of USD (+10/mt).

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	01 July 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	01 July 2024
HDPE Film CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	01 July 2024

## Middle East Producer Offers its Products for July 2024 Shipment to Pakistan Market

HDPE Film (DGDZ-6095/6097) : USD 1070/mt

HDPE Blow (DMDZ-6147) : USD 1080/mt

Delivery: CFR Karachi Port

Shipment Date: July 2024



## **Saudi Arabian Producer offered its Products for GCC Market**

HDPE Blow Moulding (B1258) : USD 1060/mt

HD Caps and Closures (IM 2050) : USD 1100/mt

HDPE Pipe (PE 100 Black) : USD 1120/mt

HDPE Pipe (NPP Black) : USD 1070/mt

Shipment Date: July '24.

Payment terms: LC payable upon sight. (LC 90days)

## **Saudi Arabia producer offered their products for KSA Market**

HD IM (M200056/50): USD 1120/mt

HD Blow (B4660): USD 1130/mt

HD Blown Film (FJ00952): USD 1070/mt

Shipment Date: July 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	890 - 920	-20.00	06 July 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	890 - 920	-20.00	06 July 2024
Ethylene FOB Korea	USD/MT	780 - 810	790 - 820	+10.00	06 July 2024
Ethylene FOB Japan	USD/MT	770 - 800	780 - 810	+10.00	06 July 2024
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	24.5 - 25	-0.50	06 July 2024
Ethylene FD NWE	EUR/MT	700 - 730	700 - 730	00.00	06 July 2024
Ethylene CIF NWE	EUR/MT	750 - 780	740 - 770	-10.00	06 July 2024

## Asia's First Half Crude Oil Imports Decline, Raising Concerns

Asia's crude oil imports fell to 27.16 million barrels per day in the first half of 2024, down 130,000 bpd from the same period in 2023.

The decline, driven by reduced imports from China, challenges optimistic demand forecasts by the IEA and OPEC.

India's modest increase in imports wasn't enough to offset the overall drop, highlighting the need for stronger demand in the second half to meet projections.

## Kosan Refinery in Chiba, Japan, Faces Fire Incident

Idemitsu Kosan Co.'s refinery in Chiba, Japan, recently experienced a fire, primarily affecting its lubricant unit.

The incident occurred on July 2nd, with the blaze starting around 2:28 pm local time and being swiftly controlled by 5:22 pm.

Despite the shutdown of lube-related units, essential operations like crude distillation and ethylene production continued without interruption at the facility.

## Asia Ethylene Prices see mixed sentiment this week

Ethylene prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Ethylene prices this week is attributed to subdued demand trends, stable price levels, and upcoming maintenance , which adds uncertainty to regional supply dynamics.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing a decline of -20/mt from last week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, marking a decline of -20/mt from the previous week.

FOB Korea ethylene prices evaluated at USD 790-820/mt levels, Indicating a Increase of +10/mt from the previous week.

FOB Japan ethylene prices evaluated at USD 780-810/mt levels, showing a Increase of +10/mt Compared to the previous week.

## US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to subdued demand.

Ethylene Prices was evaluated at 24.50-25.00 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.




## European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued demand for derivative products, balanced to moderately high supply levels prompting cautious producer operations, and stable energy prices amid uncertain market demand.

Spot ethylene prices in North West Europe were assessed at Euro 700-730/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 740-770/mt, marking a decrease of -10/mt compared to the previous week.

<div> IOCL &amp; GAIL prices w.e.f 1<sup>st</sup> July 2024:</div> <div>HDPE : Up by Rs. 1/Kg</div> <div>HD Pipe &amp; HD-BM &amp; HD Film : Roll Over</div>	<div> RIL prices w.e.f 1<sup>st</sup> July 2024:</div> <div>HDPE : Up by Rs. 1/Kg (Except for Blow Moulding &amp; Pipe grade.</div> <div>HD-HM Pipe/Blow Molding/HD Film : Roll Over</div>
<div> HPL prices w.e.f 1<sup>st</sup> July 2024:</div> <div>HDPE : Up by Rs. 1/Kg</div> <div>HD Pipe &amp; HD-BM : Roll Over</div> <div>Kindly refer price circular for more information</div>	

## Plastic Updates: Open Market Prices for 6th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
E52009	99.75	101.5	102	100.5	102	101.25	102
W50A009	100.25	100	101.5	102.25	103	101.25	103.5
<b>HDPE Blow Molding</b>							
B 6003	96.25	98.5	99.5	97.75	97.75	97.75	99.5
B 6401	97	99.25	99.75	98.25	99	99	100
B56003	96.75	98.5	99.75	98.75	98.5	98.75	99.75
<b>HDPE Injection Molding</b>							
50MA180	98.25	100.5	101	101	100.75	99.5	100.5
M5018L	96.25	98	98	99.25	99	97.5	98.75
I50A180	96.5	97.75	98	98.5	98.25	98	98
<b>HM HDPE Film &amp; Pipe</b>							
F5400	104	106	105.5	106	106.25	105	105
F55HM0003	103	105	104.5	104.5	105.5	104	105
HM Pipe PE100	106	106.5	107.75	106.25	106.25	107	106.25

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