

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- HDPE Prices Increase in Far East Asia; Stability Maintained in Yarn Markets in Far East Asia, India, and Southeast Asia
- US HDPE Export Prices Remain Stable this Week
- Latin America HDPE Prices see mixed sentiment this week
- European HDPE Prices decline this week
- Turkey HDPE Prices remain stable this week
- Asia Ethylene Prices remain stable this week
- US Ethylene Prices decrease this week
- Europe Ethylene Prices decline this week

Global Polymer Insights

- OMCs Unleash Rs 2 Trillion Refining Revolution to Power India's Energy Future
- ExxonMobil Chemical's 900,000 tons/year ethylene cracker in Singapore has been shut down for scheduled maintenance.
- Chevron Phillips Chemical's 300,000 tons/year HDPE plant in Cedar Bayou, Texas, faced operational issues
- Lotte Chemical's 110,000 tons/year EVA plant in Daesan, South Korea, will reduce operating rates starting October.
- Hanwha Solutions has reduced operating rates at its 40,000 tons/year No.1 EVA plant in Ulsan, South Korea, effective H1 October.
- PTT Global Chemical's 461,000 tons/year ethylene cracker in Map Ta Phut, Thailand, has been shut down for planned maintenance.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	890 – 920	890 – 920	00.00	01 Oct 2024
HDPE Injection CFR Far East Asia	USD/MT	850 – 880	860 - 890	+10.00	01 Oct 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 – 910	890 - 920	+10.00	01 Oct 2024
HDPE Film CFR Far East Asia	USD/MT	900 – 930	910 - 940	+10.00	01 Oct 2024
HDPE Yarn CFR South East Asia	USD/MT	980 – 1010	980 – 1010	00.00	01 Oct 2024
HDPE Injection CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	01 Oct 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	960 – 990	960 – 990	00.00	01 Oct 2024
HDPE Film CFR South East Asia	USD/MT	940 – 970	940 – 970	00.00	01 Oct 2024
HDPE Yarn CFR India	USD/MT	930 - 960	930 - 960	00.00	01 Oct 2024
HDPE Injection CFR India	USD/MT	940 - 970	940 - 970	00.00	01 Oct 2024
HDPE Blow Moulding CFR India	USD/MT	930 - 960	930 - 960	00.00	01 Oct 2024
HDPE Film CFR India	USD/MT	940 - 970	940 - 970	00.00	01 Oct 2024
HDPE Yarn CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	01 Oct 2024
HDPE Injection CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	01 Oct 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	01 Oct 2024
HDPE Film CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	01 Oct 2024
HDPE Yarn CFR Pakistan	USD/MT	950 – 980	940 - 970	-10.00	01 Oct 2024
HDPE Injection CFR Pakistan	USD/MT	940 – 970	930 - 960	-10.00	01 Oct 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	960 – 990	950 - 980	-10.00	01 Oct 2024
HDPE Film CFR Pakistan	USD/MT	960 – 990	950 - 980	-10.00	01 Oct 2024
HDPE Yarn CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	01 Oct 2024
HDPE Injection CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	01 Oct 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	01 Oct 2024
HDPE Film CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	01 Oct 2024

HDPE Prices Increase in Far East Asia; Stability Maintained in Yarn Markets in Far East Asia, India, and Southeast Asia

HDPE Prices Increase in Far East Asia; Stability Maintained in Far East Asia Yarn, India, and Southeast Asia according to the analysis by Global Market Plasticupdates analysts.

HDPE prices in Far East Asia increased, attributed to tightening supply, positive market sentiment, and global energy market influences, while stability in HDPE yarn prices in Far East Asia, India, and Southeast Asia was attributed to competitive pricing, balanced demand and supply, and cautious optimism in economic conditions.

India :

HDPE Film prices were evaluated at USD 940-970/mt CFR levels, showing no change compared to the previous week.

HDPE BM prices were evaluated at USD 930- 960/mt CFR levels,maintain stability compared to the previous week.

HDPE Injection prices were evaluated at USD 940-970/mt CFR levels, Showing no change compared to the previous week.

HDPE Yarn prices were evaluated at USD 930-960/mt CFR levels,unchanged compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 910- 940/mt CFR levels, indicating a gain of USD +10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 890-920/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 860-890/mt CFR levels, experiencing a increase of USD +10/mt compared to the previous week.

HDPE yarn prices were evaluated at USD 890-920/mt CFR levels,showing no change compared to the previous week.

Southeast Asia:HDPE film prices were evaluated at USD 940-970/mt CFR levels,maintain stability compared to previous week.

HDPE BM prices were evaluated at USD 960-990/mt CFR levels, Unchanged compared to the previous week.

HDPE injection prices were evaluated at USD 940-970/mt CFR levels, showing no change compared to the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, maintain stability compared to the previous week.

PLANT NEWS :- ExxonMobil Chemical's

A Plasticupdates source reported that ExxonMobil Chemical's 900,000 tons/year ethylene cracker in Singapore has been shut down for scheduled maintenance.

PLANT NEWS :- Chevron Phillips Chemical's

A Plasticupdates source reported that Chevron Phillips Chemical's 300,000 tons/year HDPE plant in Cedar Bayou, Texas, faced operational issues.

PLANT NEWS :- Lotte Chemical's

A Plasticupdates source reported that Lotte Chemical's 110,000 tons/year EVA plant in Daesan, South Korea, will reduce operating rates starting October.

PLANT NEWS :- Hanwha Solutions

A Plasticupdates source reported that Hanwha Solutions has reduced operating rates at its 40,000 tons/year No.1 EVA plant in Ulsan, South Korea, effective H1 October.

PLANT NEWS :- PTT Global Chemical's

A Plasticupdates source reported that PTT Global Chemical's 461,000 tons/year ethylene cracker in Map Ta Phut, Thailand, has been shut down for planned maintenance.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	880 - 910	880 - 910	00.00	05 Oct 2024
HDPE Blow Moulding FAS Houston	USD/MT	990 - 1020	990 - 1020	00.00	05 Oct 2024
HDPE Film FAS Houston	USD/MT	940 - 970	940 - 970	00.00	05 Oct 2024
HDPE Injection CFR West Coast South America	USD/MT	950 - 980	950 - 980	00.00	05 Oct 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1130 - 1160	1120 - 1150	-10.00	05 Oct 2024
HDPE Film CFR West Coast South America	USD/MT	1060 - 1090	1060 - 1090	00.00	05 Oct 2024
HDPE Injection CFR Brazil	USD/MT	940 - 970	940 - 970	00.00	05 Oct 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1080 - 1110	1080 - 1110	00.00	05 Oct 2024
HDPE Film CFR Brazil	USD/MT	1060 - 1090	1050 - 1080	-10.00	05 Oct 2024

US HDPE Export Prices Remain Stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates.

This stability is attributed to subdued market activity, macroeconomic concerns, ongoing supply chain issues, and the anticipation of stable fundamentals amid domestic negotiations for September.

HDPE Film export prices were assessed at USD 940-970/mt FAS Houston levels, showing no change compared to the previous week.

HDPE injection molding prices were assessed at USD 880-910/mt FAS Houston levels, Steady from previous week.

HDPE BM (Blow Molding) export prices were assessed at USD 990-1020/mt FAS Houston levels, maintain stability compared to the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.

CFR Brazil:

HDPE Film prices were evaluated at USD 1050-1080/mt, reflecting a decline of USD -10/mt compared to the previous week.

HDPE Injection prices were evaluated at 940-970/mt Unchanged change compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1080-1110/mt,showing no change compared to the previous week.

CFR West Coast South America:

HDPE Film prices were evaluated at USD 1060-1090/mt, maintain stability compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1120-1150/mt, marking a decline of USD -10/mt compared to the previous week.

HDPE Injection prices were evaluated at USD 950-980/mt, showing no change compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1120 - 1150	1100 - 1130	-20.00	05 Oct 2024
HDPE Blow Moulding FD NWE	EUR/MT	1140 - 1170	1120 - 1150	-20.00	05 Oct 2024
HDPE Film FD NWE	EUR/MT	1140 - 1170	1120 - 1150	-20.00	05 Oct 2024
HDPE Injection FCA Antwrap	EUR/MT	1130 - 1160	1110 - 1140	-20.00	05 Oct 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1150 - 1180	1130 - 1160	-20.00	05 Oct 2024
HDPE Film FCA Antwrap	EUR/MT	1160 - 1190	1140 - 1170	-20.00	05 Oct 2024
HDPE Injection CFR Turkey	EUR/MT	960 - 990	960 - 990	00.00	05 Oct 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	990 - 1020	990 - 1020	00.00	05 Oct 2024
HDPE Film CFR Turkey	EUR/MT	980 - 1010	980 - 1010	00.00	05 Oct 2024

European HDPE Prices decline this week

HDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in spot HDPE prices in Europe is attributed to weak demand, dampened purchasing activity, increased stockpiles, and delays in Asian imports.

HDPE film:

HDPE film grade prices were evaluated at Euro 1120-1150/mt FD North West Europe, reflecting a decrease of Euro -20/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1120-1150/mt FD North West Europe, showing a decline of Euro -20/mt.

HDPE injection :

HDPE injection grade prices reached Euro 1100-1130/mt FD North West Europe, marking a decrease of USD -20/mt compare to the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to limited market activity amid weak demand, increased stock levels that need to be cleared, and concerns over the challenging socioeconomic environment and rising conflict in the Middle East.

HDPE film prices were evaluated at the USD 980-1010/mt CFR levels, showing no change from the previous week.

HDPE injection prices were evaluated at the USD 960-990/mt CFR levels, unchanged from the previous week.

HDPE BM prices were evaluated as stable at the USD 990-1020/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	30 Sep 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1025 - 1045	1025 - 1045	00.00	30 Sep 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1045	1005 - 1045	00.00	30 Sep 2024
HDPE Film FOB Middle East	USD/MT	860 - 890	870 - 900	+10.00	02 Oct 2024

Iran producer offers its HM for October-November 2024 shipment

HM : USD 950-970/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October/November '24.

Iran producer offers its HM for October-November 2024 shipment

HM : USD 950-970/mt

Delivery : CIF Nhava Sheva/Mundra port

Shipment Date: October/November '24.

Saudi Arabian Producer offered its Products for GCC Market:

HDPE Blow Moulding: USD 1060/mt

HD Caps and Closures: USD 1100/mt

HDPE Pipe (PE 100 Black): USD 1120/mt

HDPE Pipe (NPP Black): USD 1070/mt

Shipment Date: October '24.

Payment terms: (LC 90days)

Saudi Arabian Producer offered its Products for KSA Market:

HD IM : USD 1140/mt

HD Blow : USD 1150/mt

HD Blown Film : USD 1090/mt

Shipment Date: October '24.

Saudi Arabian Producer offered its Products for North African Market:

HD Blown Film : Euro 1090/mt

HDPE BM : Euro 1130/mt

HDPE IM : Euro 1130/mt

HD Pipe : Euro 1150/mt

EVA : Euro 1195/mt

Shipment Date: October '24.

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	900 - 930	900 - 930	00.00	05 Oct 2024
Ethylene CFR South East Asia	USD/MT	900 - 930	900 - 930	00.00	05 Oct 2024
Ethylene FOB Korea	USD/MT	760 - 790	740 - 770	-20.00	05 Oct 2024
Ethylene FOB Japan	USD/MT	750 - 780	730 - 760	-20.00	05 Oct 2024
Ethylene FD US Gulf	CENTS/LB	24 – 24.5	21 – 21.5	-3.00	05 Oct 2024
Ethylene FD NWE	EUR/MT	850 - 880	840 - 870	-10.00	05 Oct 2024
Ethylene CIF NWE	EUR/MT	920 - 950	870 - 900	-50.00	05 Oct 2024

OMCs Unleash Rs 2 Trillion Refining Revolution to Power India's Energy Future

India's oil marketing companies are set to boost refining capacity by 35-40 million tonnes by 2030, with a massive investment of up to Rs 2.2 trillion.

The expansion aims to meet growing domestic demand while positioning India as a key player in global oil markets.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, Showing no change compared to the previous week.

CFR South East Asia ethylene prices evaluated at USD 900-930/mt levels, Unchanged compared to the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to reduced purchasing activity and weaker demand sentiment in the market.

Ethylene Prices was evaluated at 21 -21.5 cents/lb FD US Gulf levels, reflecting a decline of -3.00 cents/lb compared to the previous week.




Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to subdued trading activity, softening demand, balanced supply, and significant drops in US price levels.

Spot ethylene prices in North West Europe were assessed at Euro 840-870/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 870-900/mt, showing a decrease of USD (-50/mt) from the previous week's assessment.

<div> RIL prices w.e.f 1st October 2024:</div> <div>HDPE : Roll Over</div> <div>HD : Down by Rs. 4/Kg</div>	<div> HPL prices w.e.f 1st October 2024:</div> <div>PE : Roll Over</div> <div>There are some grade and location-specific changes, but no adjustments have been made to freight ratees.</div> <div>Kindly refer price circular for more information</div>
<div> HMEL prices w.e.f 1st October 2024:</div> <div>PE : Roll Over</div>	<div> ICOL & OPAL prices w.e.f 1st October 2024:</div> <div>PE : Roll Over</div>

Plastic Updates: Open Market Prices for 5th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	96.75	98.5	99	97.5	99	98.25	99
W50A009	96.5	96.25	97.75	98.5	99.25	97.5	99.75
HDPE Blow Molding							
B 6003	93	95.25	96.25	94.5	94.5	94.5	96.25
B 6401	93.5	95.75	96.25	94.75	95.5	95.5	96.5
B56003	93.5	95.25	96.5	95.5	95.25	95.5	96.5
HDPE Injection Molding							
50MA180	94.25	96.5	97	97	96.75	95.5	96.5
M5018L	94	95.75	95.75	97	96.75	95.25	96.5
I50A180	95	96.25	96.5	97	96.75	96.5	96.5
HM HDPE Film & Pipe							
F5400	96.25	98.25	97.75	98.25	98.5	97.25	97.25
F55HM0003	95.25	97.25	96.75	96.75	97.75	96.25	97.25
HM Pipe PE100	98.5	99	100.25	98.75	98.75	99.5	98.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers