

PUBLISHER

Plastic Updates

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High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	950 - 980	940 - 970	-10.00	31 July 2024
HDPE Injection CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	31 July 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 - 940	900 - 930	-10.00	31 July 2024
HDPE Film CFR Far East Asia	USD/MT	940 - 970	930 - 960	-10.00	31 July 2024
HDPE Yarn CFR South East Asia	USD/MT	1030 – 1060	1020 - 1050	-10.00	31 July 2024
HDPE Injection CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	31 July 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	980 - 1010	970 - 1000	-10.00	31 July 2024
HDPE Film CFR South East Asia	USD/MT	990 - 1020	980 - 1010	-10.00	31 July 2024
HDPE Yarn CFR India	USD/MT	1000 – 1030	990 - 1020	-10.00	31 July 2024
HDPE Injection CFR India	USD/MT	1010 – 1040	1000 - 1030	-10.00	31 July 2024
HDPE Blow Moulding CFR India	USD/MT	1010 – 1040	1000 - 1030	-10.00	31 July 2024
HDPE Film CFR India	USD/MT	1020 – 1050	1010 - 1040	-10.00	31 July 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1020 - 1050	-10.00	31 July 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1020 - 1050	-10.00	31 July 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1030 - 1060	-10.00	31 July 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1030 - 1060	-10.00	31 July 2024
HDPE Yarn CFR Pakistan	USD/MT	1020 – 1050	1020 – 1050	00.00	31 July 2024
HDPE Injection CFR Pakistan	USD/MT	1110 – 1040	1110 – 1040	00.00	31 July 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	31 July 2024
HDPE Film CFR Pakistan	USD/MT	1030 – 1060	1030 – 1060	00.00	31 July 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	31 July 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	31 July 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1070 - 1100	-10.00	31 July 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1070 - 1100	-10.00	31 July 2024

Asia HDPE Prices decline this week

HDPE Prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia HDPE prices is attributed to concerns about future demand and reduced import volumes.

India :

HDPE Film prices were evaluated at USD 1010-1040/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE BM prices were evaluated at USD 1000-1030/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE Injection prices were evaluated at USD 1000-1030/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Far East Asia: HDPE film prices were evaluated at USD 930- 960/mt CFR levels, reflecting a decline of USD -10/mt compared to the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

Southeast Asia: HDPE film prices were evaluated at USD 980-1010/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, marking a decline of -10/mt compared to the previous week.

HDPE injection prices were evaluated at USD 980-1010/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

HDPE yarn prices were evaluated at USD 1020-1050/mt CFR levels, reflecting a decline of USD -10/mt compared to previous week.

PLANT NEWS :- Unipetro

A Plasticupdates source reported that Unipetro has declared force majeure on HDPE supplies from its Litvinov plant in the Czech Republic. The plant has an annual capacity of 270,000 tons for HDPE.

PLANT NEWS :-Orlen

A Plasticupdates source reported that Orlen has shut its Cracker in Litvinov, Czech Republic, with capacities of 585,000 tons/year for Ethylene.

PLANT NEWS :- Formosa Petrochemical Corp

A Plasticupdates source reported that Formosa Petrochemical Corp (FPCC) is planning to shut its No. 2 Cracker in Mailiao, Taiwan, for maintenance. The cracker has a ethylene capacity of 1.035 million tons/year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	880 - 910	860 - 890	-20.00	03 Aug 2024
HDPE Blow Moulding FAS Houston	USD/MT	1090 - 1120	1080 - 1110	-10.00	03 Aug 2024
HDPE Film FAS Houston	USD/MT	1060 - 1090	1050 - 1080	-10.00	03 Aug 2024
HDPE Injection CFR West Coast South America	USD/MT	1010 - 1040	1010 - 1040	00.00	03 Aug 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1190 - 1220	1190 - 1220	00.00	03 Aug 2024
HDPE Film CFR West Coast South America	USD/MT	1170 - 1200	1170 - 1200	00.00	03 Aug 2024
HDPE Injection CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	03 Aug 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1230 - 1260	1220 - 1250	-10.00	03 Aug 2024
HDPE Film CFR Brazil	USD/MT	1210 - 1240	1190 - 1220	-20.00	03 Aug 2024

US HDPE Prices decline this week

HDPE prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE export prices in the United States is attributed to slower buying activity, anticipated oversupply in August, and market anticipation of new offers.

HDPE Film export prices were assessed at USD 1050-1080/mt FAS Houston, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE Inj. export prices were assessed at USD 860-890/mt FAS Houston, Indicating a decrease by USD (-20/mt) from last week.

HDPE Blow moulding export prices were assessed at USD 1080-1110/mt FAS Houston, marking a decline of USD (-10/mt) compared to the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to varying regional demand and supply conditions, along with changes in raw material costs.

CFR Brazil: HDPE Film prices were evaluated at USD 1190-1220/mt, reflecting a decrease of USD -20/mt from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from last week.

HDPE Blow Moulding prices were evaluated at USD 1220- 1250/mt, marking a decreased of USD -10/mt compared to the previous week.

CFR West Coast South America: HDPE Film prices were evaluated at USD 1170-1200/mt, showing no change compared to the previous week.

HDPE Injection prices were evaluated at USD 1010-1040/mt, showing no change compared to the previous week.

HDPE Blow Moulding prices were evaluated at USD 1190-1220/mt, showing no change compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1120 - 1150	1130 - 1160	+10.00	03 Aug 2024
HDPE Blow Moulding FD NWE	EUR/MT	1140 - 1170	1150 - 1180	+10.00	03 Aug 2024
HDPE Film FD NWE	EUR/MT	1140 - 1170	1150 - 1180	+10.00	03 Aug 2024
HDPE Injection FCA Antwrap	EUR/MT	1130 - 1160	1140 - 1170	+10.00	03 Aug 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1150 - 1180	1160 - 1190	+10.00	03 Aug 2024
HDPE Film FCA Antwrap	EUR/MT	1160 - 1190	1170 - 1200	+10.00	03 Aug 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	03 Aug 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	03 Aug 2024
HDPE Film CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	03 Aug 2024

European HDPE Prices Increase this week

HDPE prices in the Europe have experienced a gain, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot HDPE prices in Europe is attributed to supply constraints due to reduced import volumes from the Middle East and lower output from European producers. Additionally, restocking activity ahead of the seasonal turnaround in the ethylene markets contributed to the higher prices.

HDPE film grade prices were evaluated at Euro 1150-1180/mt FD North West Europe levels , Indicating a Increase of Euro +10/mt compared to the previous week.

HDPE BM grade prices were assessed at Euro 1150-1180/mt FD North West Europe levels , showing a gain of Euro +10/mt compared to the previous week.

HDPE injection grade prices evaluated at Euro 1130-1160/mt FD North West Europe levels , Marking a Increase of Euro +10/mt compared to the previous week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to steady market conditions, consistent demand, and attempted cost passing due to rising container freight rates.

HDPE film prices were assessed at the USD 1040-1070/mt CFR levels while HDPE injection prices were assessed at the USD 1030-1060/mt CFR levels, both unchanged compared to the previous week.

HDPE BM prices were evaluated as stable at the USD 1040-1070/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	29 July 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1035	1015 - 1035	00.00	29 July 2024
HDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	29 July 2024
HDPE Film FOB Middle East	USD/MT	900 - 930	900 - 930	00.00	31 July 2024

South Asia Producer offered its Products for Nepal Market:

HD Injection : USD 1030/mt

HD Raffia : USD 1080/mt

HD Pipe : USD 1080/mt

HD Blow : USD 1110/mt

Shipment Date: August '24.

Saudi Arabia Producer offered its Products for India Market:

HDPE Pipe 100 Black : USD 1070/mt

HD Injection Caps and closures (HDIM2050) : USD 1060/mt

Delivery: CFR Nhava Sheva/Mundra Port

Shipment Date: August '24.

Payment terms: LC 90days

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	03 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	03 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	03 Aug 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	03 Aug 2024
Ethylene FD US Gulf	CENTS/LB	26.5 – 27	28 – 28.5	+1.50	03 Aug 2024
Ethylene FD NWE	EUR/MT	760 - 790	770 - 800	+10.00	03 Aug 2024
Ethylene CIF NWE	EUR/MT	760 - 790	780 - 810	+20.00	03 Aug 2024

GAIL Hits Record High as Q1 PAT Soars 77% to Rs 3,183 Crore

GAIL (India) saw its consolidated net profit for Q1 FY25 leap 77.54% YoY to Rs 3,183.35 crore, up from Rs 1,792.99 crore in Q1 FY24.

Revenue increased by 5.94% YoY to Rs 34,737.77 crore, driven by notable growth in the transmission services and city gas segments.

The company invested Rs 1,659 crore in capex during the quarter, achieving 21% of its annual target.

Indian Govt Reduced windfall tax on crude oil

Indian government Cut its windfall tax on petroleum crude from ₹7,000 to ₹4,600 per metric ton, effective from August 1. However, the tax rate for diesel and aviation turbine fuel remains at zero.

On July 15, the government had Increased the windfall tax on crude oil from Rs 6,000 to Rs 7,000 per tonne.

The initial imposition of the windfall tax in July 1, 2022 aimed to align domestic tax rates with international benchmarks, affecting crude oil producers and fuel exports.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to improved buying sentiment.

Ethylene Prices was evaluated at 28.00-28.50 cents/lb FD US Gulf levels, gain of +1.50 cents/lb from the last week.





Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to limited supplies and increased demand ahead of seasonal turnaround activities.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, Indicating a Increased of Euro (+10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 780-810/mt, showing a gain of USD (+20/mt) from the previous week's assessment.

<p> RIL prices w.e.f 1st August 2024:</p> <p>HD Pipe : Down by Rs.3/Kg</p> <p>All Other HDPE : Down by Rs.2/Kg</p> <p>HDPE : Down by Rs.4/Kg</p>	<p> HMEL prices w.e.f 1st August 2024:</p> <p>HM Film & HD/HM Pipe : Down by Rs.3/Kg</p> <p>All Other HDPE : Down by Rs.2/Kg</p>
<p> HPL prices w.e.f 1st August 2024:</p> <p>HM Film : Down by Rs. 4/Kg</p> <p>HD Pipe : Down by Rs.3/Kg</p> <p>All Other HDPE : Down by Rs.2/Kg</p> <p>The Company has withdrawn price protection in PE there are no changes to freight rates.</p> <p>Kindly refer price circular for more information</p>	<p> IOCL prices w.e.f 1st August 2024:</p> <p>HM Film : Down by Rs. 4/Kg</p> <p>HM Pipe : Down by Rs. 3/Kg</p> <p>All Other HDPE : Down by Rs.2/Kg</p> <p>The Company has withdrawn Price protection in PE</p>

Plastic Updates: Open Market Prices for 3rd August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95	96.75	97.25	95.75	97.25	96.5	97.25
W50A009	94.25	94	95.5	96.25	97	95.25	97.5
HDPE Blow Molding							
B 6003	92.5	94.75	95.75	94	94	94	95.75
B 6401	93.25	95.5	96	94.5	95.25	95.25	96.25
B56003	92.75	94.5	95.75	94.75	94.5	94.75	95.75
HDPE Injection Molding							
S0MA180	93.5	95.75	96.25	96.25	96	94.75	95.75
M5018L	93.75	95.5	95.5	96.75	96.5	95	96.25
I50A180	94.75	96	96.25	96.75	96.5	96.25	96.25
HM HDPE Film & Pipe							
F5400	99.75	101.75	101.25	101.75	102	100.75	100.75
F55HM0003	99.75	101.75	101.25	101.25	102.25	100.75	101.75
HM Pipe PE100	100	100.5	101.75	100.25	100.25	101	100.25

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