

PUBLISHER

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- Saudi Kayan is planning a shutdown of its High Density Polyethylene (HDPE) line, located in Al Jubail II, Saudi Arabia, in January 2025 for around two weeks of maintenance work.
- Saudi Ethylene and PE Co (SEPC) has shut down its High Density Polyethylene (HDPE) unit, located in Al Jubail, Saudi Arabia, for maintenance work.
- Pengerang Refining and Petrochemical (PRefChem) is planning to restart its Linear High-Density Polyethylene (HDPE) plant, located in Malaysia, in early February 2025.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	29 Jan 2025
HDPE Injection CFR Far East Asia	USD/MT	850 - 880	850 - 880	00.00	29 Jan 2025
HDPE Blow Moulding CFR Far East Asia	USD/MT	880 - 910	880 - 910	00.00	29 Jan 2025
HDPE Film CFR Far East Asia	USD/MT	900 - 930	900 - 930	00.00	29 Jan 2025
HDPE Yarn CFR South East Asia	USD/MT	970 – 1000	960 - 990	-10.00	29 Jan 2025
HDPE Injection CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	29 Jan 2025
HDPE Blow Moulding CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	29 Jan 2025
HDPE Film CFR South East Asia	USD/MT	930 - 960	930 - 960	00.00	29 Jan 2025
HDPE Yarn CFR India	USD/MT	890 - 920	890 - 920	00.00	29 Jan 2025
HDPE Injection CFR India	USD/MT	900 - 930	900 - 930	00.00	29 Jan 2025
HDPE Blow Moulding CFR India	USD/MT	890 - 920	890 - 920	00.00	29 Jan 2025
HDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	29 Jan 2025
HDPE Yarn CFR Bangladesh	USD/MT	950 - 980	960 - 990	+10.00	29 Jan 2025
HDPE Injection CFR Bangladesh	USD/MT	950 - 980	960 - 990	+10.00	29 Jan 2025
HDPE Blow Moulding CFR Bangladesh	USD/MT	960 - 990	970 - 1000	+10.00	29 Jan 2025
HDPE Film CFR Bangladesh	USD/MT	960 - 990	970 - 1000	+10.00	29 Jan 2025
HDPE Yarn CFR Pakistan	USD/MT	920 - 950	930 - 960	+10.00	29 Jan 2025
HDPE Injection CFR Pakistan	USD/MT	910 - 940	920 - 950	+10.00	29 Jan 2025
HDPE Blow Moulding CFR Pakistan	USD/MT	930 - 960	940 - 970	+10.00	29 Jan 2025
HDPE Film CFR Pakistan	USD/MT	930 - 960	940 - 970	+10.00	29 Jan 2025
HDPE Yarn CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	29 Jan 2025
HDPE Injection CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	29 Jan 2025
HDPE Blow Moulding CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	29 Jan 2025
HDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	29 Jan 2025

Asia HDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in across Asia region HDPE prices is attributed to slow market activity during the Lunar New Year holidays, with limited buying and a wait-and-watch approach from both producers and buyers as they assess market trends post-holiday.

India :

HDPE film prices were evaluated at the USD 900-930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 890-920/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 900-930/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 890-920/mt CFR levels.

Far East Asia :

HDPE film prices were evaluated at the USD 900- 930/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 850-880/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 880-910/mt CFR levels.

Southeast Asia :

HDPE film prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

HDPE injection prices were evaluated at the USD 930-960/mt CFR levels, remaining unchanged week on week.

HDPE yarn prices were evaluated remained flat at the USD 970-1000/mt CFR levels.

PLANT NEWS :- Saudi Kayan

A Plasticupdates source reported that Saudi Kayan is planning a shutdown of its High Density Polyethylene (HDPE) line, located in Al Jubail II, Saudi Arabia, in January 2025 for around two weeks of maintenance work. The line has a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Saudi Ethylene and PE Co

A Plasticupdates source reported that Saudi Ethylene and PE Co (SEPC) has shut down its High Density Polyethylene (HDPE) unit, located in Al Jubail, Saudi Arabia, for maintenance work. The unit has a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) is planning to restart its Linear High-Density Polyethylene (HDPE) plant, located in Malaysia, in early February 2025. The plant has a production capacity of 350,000 Tons/Year.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	840 - 870	840 - 870	00.00	01 Feb 2025
HDPE Blow Moulding FAS Houston	USD/MT	910 - 940	920 - 950	+10.00	01 Feb 2025
HDPE Film FAS Houston	USD/MT	910 - 940	930 - 960	+20.00	01 Feb 2025
HDPE Injection CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	01 Feb 2025
HDPE Blow Moulding CFR West Coast South America	USD/MT	990 - 1020	1040 - 1070	+50.00	01 Feb 2025
HDPE Film CFR West Coast South America	USD/MT	1010 - 1040	1050 - 1080	+40.00	01 Feb 2025
HDPE Injection CFR Brazil	USD/MT	970 - 1000	970 - 1000	00.00	01 Feb 2025
HDPE Blow Moulding CFR Brazil	USD/MT	1040 - 1070	1040 - 1070	00.00	01 Feb 2025
HDPE Film CFR Brazil	USD/MT	1040 - 1070	1040 - 1070	00.00	01 Feb 2025

US HDPE film and BM prices increase, Maintain stability in HD Inj Prices this week

US HDPE (High-Density Polyethylene) film and BM; HD inj remains stable, as reported by analysts from Global Market

Plasticupdates.

The increase in US HDPE film and blow moulding prices is attributed to shipping delays, port congestion, and a backlog in product pickups. Meanwhile, price stability in HDPE injection is due to limited market changes and steady demand in that segment.

HDPE film export prices were evaluated at the USD 930-960/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

HDPE injection molding prices were evaluated at the USD 840-870/mt FAS Houston levels, showing no change from the previous week.

HDPE BM (Blow Molding) export prices were evaluated at the USD 920-950/mt FAS Houston levels, showing a increase of USD +10/mt compared to the previous week.

Latin America HDPE prices stable Except for HDPE film and BM increase in West Coast South America this week

Latin America HDPE prices showed stability this week, with the exception of HDPE Film and BM prices in West Coast South America, which experienced a notable increase, according to analysis by Global Market Plasticupdates analysts.

The gain in WCSA HDPE Film and BM prices is attributed to limited supply and higher offers, while stability in other HDPE segments is due to steady demand and unchanged market conditions.

Brazil:

HDPE film prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change from the previous week.

HDPE injection prices were evaluated at the USD 970-1000/mt CFR levels, maintain stability from previous week.

HDPE blow moulding prices were evaluated at the USD 1040-1070/mt CFR levels, remaining unchanged compared to the previous week.

West Coast South America:

HDPE film prices were evaluated at the USD 1050-1080/mt CFR levels, indicating a substantial increase of USD +40/mt compared to the previous week.

HDPE injection prices were evaluated at the USD 940-970/mt CFR levels, showing no change week on week.

HDPE blow moulding prices were evaluated at the USD 1040-1070/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	01 Feb 2025
HDPE Blow Moulding FD NWE	EUR/MT	1060 - 1090	1060 - 1090	00.00	01 Feb 2025
HDPE Film FD NWE	EUR/MT	1060 - 1090	1070 - 1100	+10.00	01 Feb 2025
HDPE Injection FCA Antwrap	EUR/MT	1040 - 1070	1040 - 1070	00.00	01 Feb 2025
HDPE Blow Moulding FCA Antwrap	EUR/MT	1070 - 1100	1070 - 1100	00.00	01 Feb 2025
HDPE Film FCA Antwrap	EUR/MT	1080 - 1110	1090 - 1120	+10.00	01 Feb 2025
HDPE Injection CFR Turkey	EUR/MT	980 - 1010	990 - 1020	+10.00	01 Feb 2025
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 - 1040	1010 - 1040	00.00	01 Feb 2025
HDPE Film CFR Turkey	EUR/MT	1010 - 1040	1010 - 1040	00.00	01 Feb 2025

European HD film prices increase while HDPE injection and BM prices stable this week

HDPE film prices in the Europe have experienced a increase while HDPE injection & BM prices stable this week, according to the analysis by Global Market Plasticupdates analysts.

The gain in spot Europe HD film prices is attributed to higher upstream costs, limited domestic supply, and improving demand.

Meanwhile, the stability in HDPE injection and BM prices is due to balanced supply and steady market conditions.

HDPE film grade prices were evaluated at the Euro 1070 -1100/mt FD North West Europe levels, indicating a increase of Euro +10/mt compared to the previous week.

HDPE BM grade prices were evaluated at the Euro 1060 -1090/mt FD North West Europe levels, showing no change from the previous week.

HD injection prices were evaluated at the Euro 1030 -1060/mt FD North West Europe levels, maintain stability compared to the previous week.

Turkey HDPE injection prices increase while HDPE film & BM prices stable this week

HDPE film and BM prices stable, HDPE injection prices have experienced increase according to the analysis by Global Market Plasticupdates analysts.

The rise in HDPE Injection prices is attributed to higher ethylene spot values and trader indications, while stability in HDPE Film and Blow Moulding prices is due to abundant offers and restrained price increases amid low demand and cautious market sentiment.

HDPE film prices were evaluated at the USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

HDPE injection prices were evaluated at the USD 990-1020/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

HDPE BM prices were evaluated at the USD 1010-1040/mt CFR levels, maintain stability compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	975 - 1025	975 - 1025	00.00	27 Jan 2025
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1015	995 - 1015	00.00	27 Jan 2025
HDPE Film CFR Middle East	USD/MT	975 - 1025	975 - 1025	00.00	27 Jan 2025
HDPE Film FOB Middle East	USD/MT	860 - 890	860 - 890	00.00	29 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FD US Gulf	CENTS/LB	34 – 34.5	30.5 - 31	-3.50	01 Feb 2025
Ethylene FD NWE	EUR/MT	860 - 890	870 - 900	+10.00	01 Feb 2025
Ethylene CIF NWE	EUR/MT	900 - 930	910 - 940	+10.00	01 Feb 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing no change compared to the previous week.

South east Asia : Ethylene prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

Japan : Ethylene prices were evaluated at USD 790-820/mt FOB levels, showing no change compared to the previous week.

Korea : Ethylene prices were evaluated at USD 790-820/mt FOB levels, maintain stability compared to the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to lower-value deals being finalized in the market.

Ethylene prices were evaluated at the 30.5-31 cents/lb FD US Gulf levels, marking a decline of +3.50 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to constrained spot availability and higher upstream naphtha values, coupled with cautious purchasing amid economic uncertainty.




Spot ethylene prices in North West Europe were evaluated at the Euro 870-900/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 910-940/mt levels, showing a increase of USD +10/mt compared to the previous week's assessment.

India Energy Week 2025: Showcasing Global Energy Leadership

India Energy Week (IEW) 2025, from February 11-14 at Yashobhoomi, New Delhi, will host 70,000 delegates, 105 sessions, and 500 speakers across 28,000 sq. meters. It will spotlight clean cooking solutions, innovations in hydrogen and renewables, and India's Pradhan Mantri Ujjwala Yojana (PMUY) as a global energy model.

With participation from 20+ foreign ministers, 90 Fortune 500 CEOs, and global innovators, IEW 2025 highlights energy security, equitable transitions, and collaboration, positioning India as a leader in global energy transitions.

 RIL & IOCL prices w.e.f 1 st Feb 2025: HDPE : Up by Rs. 1/Kg	 OPAL & GAIL prices w.e.f 1 st Feb 2025: HDPE : Up by Rs. 1/Kg
 HREL & HPL prices w.e.f 1 st Feb 2025: HDPE : Up by Rs. 1/kg	

Plastic Updates: Open Market Prices for 1st February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	92	93.75	94.25	92.75	94.25	93.5	94.25
W50A009	91.75	91.5	93	93.75	94.5	92.75	95
HDPE Blow Molding							
B 6003	91.25	93.5	94.5	92.75	92.75	92.75	94.5
B 6401	91.25	93.5	94	92.5	93.25	93.25	94.25
B56003	91	92.75	94	93	92.75	93	94
HDPE Injection Molding							
50MA180	90.25	92.5	93	93	92.75	91.5	92.5
M5018L	91.5	93.25	93.25	94.5	94.25	92.75	94
I50A180	91.25	92.5	92.75	93.25	93	92.75	92.75
HM HDPE Film & Pipe							
F5400	92.75	94.75	94.25	94.75	95	93.75	93.75
F55HM0003	92.25	94.25	93.75	93.75	94.75	93.25	94.25
HM Pipe PE100	95	95.5	96.75	95.25	95.25	96	95.25

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