

## PUBLISHER

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## Overview

### Product Insights

- Asian PVC prices decline this week
- US PVC prices remain stable this week
- European PVC prices decline this week
- PLASTICUPDATES: Offer News (PVC)

### Global Polymer Prices

- The price of CFR China PVC, as evaluated, was \$10/mt lower than the price of CFR India PVC, valued at \$780-810/mt.
- The steady prices were caused by a weakening of the value of the ethylene feedstock and a delay in the purchasing process
- The PVC prices declined this week in Europe. Weak consumer demand fundamentals led to a downward trend in prices.
- A Saudi Arabian firm is rumoured to have sold their PVC resin Suspension (67S) grade for \$970/mt.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	730	760	\$ -20.00
PVC Suspension	CFR South East Asia	750	780	\$ -10.00
PVC Suspension	CFR Bangladesh	760	790	\$ -30.00
PVC Suspension	CFR Pakistan	810	840	\$ -10.00
PVC Suspension	CFR India	780	810	\$ 00.00
PVC Suspension	CFR Sri Lanka	760	790	\$ -20.00

Note: CFR (Cost and Freight).

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	280	310	\$ 1.00
EDC	CFR South East Asia	320	350	\$ 00
VCM	CFR Far East Asia	590	620	\$ 00
VCM	CFR South East Asia	620	650	\$ 00

Note: CFR (Cost and Freight).

## Asian PVC prices decline this week

PLASTICUPDATES evaluated Asian polyvinyl chloride as steady to \$10/mt lower week, with the bearishness observed extending from China to the larger Asia market. The price of CFR China PVC, as evaluated, was \$10/mt lower than the price of CFR India PVC, valued at \$780-810/mt. Market reports claim that a supplier in India increased its local pricing by Rs 2 per kg. The price is currently \$820 per metric tonne in India. CFR China polyvinyl chloride price decreased by \$10/mt weekly to \$740-770/mt.

## EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	280	310	€ 00
VCM	FOB NWE	610	640	€ -30.00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	880	910	\$ -20.00
PVC Suspension	FD NWE	860	890	€ 10.00
PVC Suspension	CFR Turkey	800	830	\$ -20.00
PVC Suspension (Contract)	FD NWE	1160	1190	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	795	825	\$ -10

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	54.5	55.5	\$ -3.00
PVC Suspension	FAS Houston	665	695	\$ 00
PVC Suspension	CFR Brazil	790	820	\$ 00
PVC Suspension	CFR West Coast South America	760	790	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	390	420	\$ -5.00

Note: FOB (Free on Board).

## US PVC prices remain stable this week

PVC spot prices remain stable in the US this week. The steady prices were caused by a weakening of the value of the ethylene feedstock and a delay in the purchasing process. As agreements were reached in the area at reduced price points, prices likewise decreased. The FAS Houston PVC export prices were assessed at \$665-695/mt, which is consistent with the previous week.

## European PVC prices decline this week

The PVC prices declined this week in Europe. Weak consumer demand fundamentals led to a downward trend in prices. The price drop in feedstock ethylene for December 2023 was also a contributing factor to the downward pricing trend. FD NWE PVC prices were assessed at Eur 850-880/mt, down by Eur10/mt.

# PLASTICUPDATES: Offer News (PVC)

A Saudi Arabian firm is rumoured to have sold their PVC resin Suspension (67S) grade for \$970/mt. This offer is for a CFR Maputo Port Basis cargo scheduled for December 2023.

## Plastic Updates: Open Market Prices for 9th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75.25	79.25	78.5	77.75	76.25	77.5	79
K5701	80.5	83.25	84	82.25	81.75	82.25	82.75
PVC SG 5	76	77	76	76.75	74.75	77.5	75

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