

## PUBLISHER

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## Overview

### Product Insights

- Asia PVC Prices remain Stable this week
- US PVC Export Prices stable this week
- Latin America PVC Prices remain stable this week
- Europe PVC Prices remain stable this week
- Turkey PVC Prices remain stable this week
- US VCM Prices decline while EDC Prices Stable this week

### Global Polymer Insight

- PetroChina Surges to Second Place in China's Market
- Abu Dhabi's Lunate Acquires 40% Stake in ADNOC Oil Pipelines
- Anhui Huasu in Hefei City, China plans to temporarily close its PVC Unit for maintenance starting April 10, 2024, for approximately 20 days.
- Reliance Industries Ltd has planned a maintenance shutdown for its PVC plant in Dahej, India, starting mid-April 2024, lasting around three weeks.
- Taiyo Vinyl's PVC Plant Yokkaichi, Japan has been closed for maintenance since mid-February 2024.
- India: PVC prices evaluated at USD 790-820/mt CFR, rolled over from last week.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 - 800	770 - 800	00.00	03 April 2024
PVC SUSP CFR South East Asia	USD/MT	770 - 800	770 - 800	00.00	03 April 2024
PVC SUSP CFR Bangladesh	USD/MT	790 - 820	790 - 820	00.00	03 April 2024
PVC SUSP CFR Pakistan	USD/MT	830 - 860	830 - 860	00.00	03 April 2024
PVC SUSP CFR India	USD/MT	790 - 820	790 - 820	00.00	03 April 2024
PVC SUSP CFR Sri Lanka	USD/MT	790 - 820	790 - 820	00.00	03 April 2024

## Asia PVC Prices remain Stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Asian region remained flat during the week.

The stability in PVC prices in the Asian region is attributed to balanced supply and demand dynamics, minimal fluctuations in feedstock prices, planned production maintenance at key plants, muted market sentiment during Ramadan, anticipation of increased post-Ramadan demand, and cautious pricing strategies by suppliers.

India: PVC prices evaluated at USD 790-820/mt CFR, rolled over from last week.

China: PVC prices evaluated at USD 770-800/mt CFR, unchanged week on week.

Southeast Asia: PVC prices evaluated at USD 770-800/mt CFR, steady from the previous week.

## PLASTICUPDATES:- PLANT NEWS (Anhui Huasu)

A Plasticupdates source reported that Anhui Huasu in Hefei City, China plans to temporarily close its PVC Unit for maintenance starting April 10, 2024, for approximately 20 days. The plant, with a capacity of 640,000 tons/year, will undergo planned maintenance during this period.

## **PLASTICUPDATES:- PLANT NEWS (Reliance Industries Ltd)**

A Plasticupadates source reported that Reliance Industries Ltd has planned a maintenance shutdown for its PVC plant in Dahej, India, starting mid-April 2024, lasting around three weeks. The production capacity is 360,000 tons per year.

## **PLASTICUPDATES : PLANT NEWS (Taiyo Vinyl's PVC)**

A Plasticupadates source reported that in Taiyo Vinyl's PVC Plant Yokkaichi, Japan has been closed for maintenance since mid-February 2024. The plant, with an annual production capacity of 304,000 tons, remains inactive

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	55 – 55.5	55 – 55.5	00.00	05 April 2024
PVC SUSP FAS Houston	USD/MT	700 - 730	700 - 730	00.00	05 April 2024
PVC SUSP CFR Brazil	USD/MT	870 - 900	870 - 900	00.00	05 April 2024
PVC SUSP CFR West Coast South America	USD/MT	790 - 820	790 - 820	00.00	05 April 2024

## Latin America PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Latin America remained flat during the week.

The stability in PVC prices in Latin America is attributed to subdued customer demand

CFR Brazil prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, roll over from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 790-820/mt levels, Constant from the previous week.

## US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week. This stability attributed to a balance between supply and demand, steady production levels, stable market sentiments, consistent trade dynamics.

FAS Houston PVC export prices were evaluated at USD 700-730/mt levels, showing no change compared to previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	05 April 2024
PVC SUSP FD UK	GBP/MT	840 - 870	840 - 870	00.00	05 April 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	05 April 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	860 - 890	00.00	05 April 2024

## Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

This Stability in European PVC prices is attributed to conflicting market opinions on April monomer price increases and anticipation of sustained weak demand, despite ample supplies and potential resistance to price hikes due to narrowed margins.

FD North West Europe PVC prices were evaluated at the Euro 870-880/mt levels, Unchanged week on week.

## Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

This Stability in PVC prices in Turkey is attributed to weak demand sentiments and market participants' inactivity during the Islamic holy month of Ramadan.

PVC prices in Turkey were evaluated at USD 860-890/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	825 - 855	825 - 855	00.00	01 April 2024

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	440 - 470	430 - 460	-10.00	05 April 2024
EDC FOB US Gulf	USD/MT	210 - 240	210 - 240	00.00	05 April 2024
VCM FOB NWE	EUR/MT	640 - 670	630 - 660	-10.00	05 April 2024
EDC FOB NWE	EUR/MT	270 - 300	260 - 290	-10.00	05 April 2024
EDC CFR Far East Asia	USD/MT	280 - 310	290 - 320	+10.00	05 April 2024
EDC CFR South East Asia	USD/MT	290 - 320	300 - 330	+10.00	05 April 2024
VCM CFR Far East Asia	USD/MT	570 - 600	570 - 600	00.00	05 April 2024
VCM CFR South East Asia	USD/MT	640 - 670	640 - 670	00.00	05 April2024

## US VCM Prices decline while EDC Prices Stable this week

EDC prices stable, VCM Prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The decline in VCM prices in the US is attributed to reduced market activity and lower spot export prices.

FOB US Gulf export EDC prices were evaluated at USD 210-240/mt levels, no change compared to previous week.

VCM prices were evaluated at USD 440-470/mt FOB US Gulf levels, reflecting a week-on-week decline of USD 10/mt.

## Europe EDC/VCM Prices decline this week

EDC and VCM prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts

The decline in EDC and VCM prices in Europe is primarily attributed to weak market sentiments, ample material supplies, and dampened PVC sentiment

FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, decline of USD 10/mt compared to previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, decline of USD 10/mt compared to previous week.

## Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. Mixed sentiment in Asian EDC and VCM markets attributed to weakening demand, logistical challenges, and planned maintenance

CFR Far East Asia EDC prices were evaluated at the USD 280-310/mt levels, showing a gain of USD (+10/mt) from the previous week's assessment.

CFR Southeast Asia EDC prices were evaluated at the USD 300-330/mt levels, showing a gain of USD (+10/mt) from the previous week's assessment.

CFR Far East Asia VCM prices on Friday were evaluated at the USD 770-600/mt levels, showing no change from previous week.

CFR Southeast Asia VCM prices were evaluated at the USD 640-670/mt levels, also indicating Unchanged from last week.

## PetroChina Surges to Second Place in China's Market

PetroChina has secured the position of the second-largest company in China by market value, surpassing the Industrial and Commercial Bank of China.




The oil major's stock has skyrocketed by 42% since the year's commencement, reaching a market value of approximately

\$244 billion. This surge is attributed to higher oil prices globally, alongside a robust recovery in domestic oil demand, leading to record profits and dividend payouts.

# Abu Dhabi's Lunate Acquires 40% Stake in ADNOC Oil Pipelines

Abu Dhabi-based investor Lunate has purchased a 40% stake in the entity leasing Abu Dhabi National Oil Company's (ADNOC) oil pipelines from private equity firms BlackRock and KKR.

The transaction, whose terms were not disclosed, marks the return of ownership to local hands after the U.S. funds acquired it for \$4 billion in 2019. Lunate's investment aligns with its strategy to invest in premium infrastructure assets and demonstrates confidence in the UAE economy.

 <b>RIL prices w.e.f. 1st April 2024</b>  PVC: Up by Rs. 1.15/kg	 <b>Chemplast prices w.e.f. 1st April 2024</b>  PVC : Up by Rs.1/Kg
 <b>RIL prices w.e.f. 1st April 2024</b>  PVC: Up by Rs. 1.15/kg	

## Plastic Updates: Open Market Prices for 6th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	76.25	79.25	79.5	79	77.25	78.75	79
K5701	80.25	82	82.75	81	80.5	77.75	81.5
PVC SG 5	75.75	76.75	75.75	75.75	74.5	76.5	74.25



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