

## PUBLISHER

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## Overview

### Product Insights

- WCSA PVC prices increase , while Brazil remain this week
- Asian PVC prices remain stable this week
- US PVC prices increase this week
- European PVC prices remain stable this week

### Global Polymer Prices

- PLASTICUPDATES evaluated spot export PVC at \$770–800/mt CFR WCSA, flat week over week. Based on a contract completed at that level, PLASTICUPDATES also evaluated spot export PVC in the Brazil market at \$830–860/mt CFR Brazil on January 30, down \$20/mt on the previous week.
- Plasticupdates also estimated domestic PVC prices at 55.5 cents per pound, unchanged from the previous week, in the absence of any negative signs. In addition to the 5 cents per pound rise that was originally announced in January, OxyVinyls said on January 19 that domestic PVC prices will increase by 3 cents per pound starting on February 1.
- Spot PVC prices in Northwest Europe, as evaluated by PLASTICUPDATES, were constant at EUR 830–860/mt.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	740	770	\$ 00.00
PVC Suspension	CFR South East Asia	750	780	\$ 00.00
PVC Suspension	CFR Bangladesh	750	780	\$ 00.00
PVC Suspension	CFR Pakistan	810	840	\$ 00.00
PVC Suspension	CFR India	760	790	\$ 00.00
PVC Suspension	CFR Sri Lanka	770	800	\$ 00.00

Note: CFR (Cost and Freight).

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	315	345	\$ +5.00
EDC	CFR South East Asia	330	360	\$ +10.00
VCM	CFR Far East Asia	560	590	\$ +20.00
VCM	CFR South East Asia	620	650	\$ +20.00

Note: CFR (Cost and Freight).

## WCSA PVC prices increase, while Brazil stable this week

Due to higher USGC prices and lower Asian logistics costs, spot import PVC prices in important Latin American markets were evaluated higher on the West Coast of South America and flat in Brazil at the end of January. These factors had differing effects on CFR levels in both markets.

CFR WCSA: PLASTICUPDATES estimated spot import PVC prices at \$800–830/mt, up \$30/mt over the previous week's CFR WCSA. CFR Brazil: PLASTICUPDATES estimated spot import PVC prices to be \$830–860/mt, unchanged from the previous week.

## EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	330	360	€ +10.00
VCM	FOB NWE	630	660	€ +10.00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	850	880	\$ 00.00
PVC Suspension	FD NWE	830	860	€ 00.00
PVC Suspension	CFR Turkey	850	880	\$ -20.00
PVC Suspension (Contract)	FD NWE	1080	1110	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	825	855	\$ +10

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 00.00
PVC Suspension	FAS Houston	740	770	\$ 00.00
PVC Suspension	CFR Brazil	830	860	\$ 00.00
PVC Suspension	CFR West Coast South America	800	830	\$ +30.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	250	280	\$ 00.00
VCM	FOB US Gulf	430	460	\$ +20.00
Note: FOB (Free on Board).				

## Asian PVC prices remain stable this week

This week, PVC prices in the Asian area remained steady despite rising feedstock ethylene values. Purchasing activity is probably going to be muted in a few Asian nations ahead of the approaching Lunar New Year vacation in China. There are reportedly plenty of material supplies available in the area in the interim.

PVC prices in China were evaluated at the same \$740–770/mt CFR levels as they were last week. A Taiwanese manufacturer has made available for shipping in February 2024 its PVC resin suspension grade in China at \$760/mt. PVC prices were consistently evaluated at \$750–780/mt CFR in Southeast Asia, week after week.

## US PVC prices increase this week

In the week leading up to February 5, US spot export polyvinyl chloride prices increased as a result of higher-level agreements. According to PLASTICUPDATES, the majority of February's volumes settled at the upper end of the \$740–\$770/mt FAS range, meaning that US spot export PVC was valued at \$740–770/mt FAS Houston, up \$20/mt on the week.

## European PVC prices remain stable this week

European PVC spot prices remain stable as low demand drives down offers. Duty-free European and Egyptian offers decreased this week, with prices for both types of material starting at \$880/mt. A week before, these offers were as high as \$900/mt CIF/CFR. Sentiment in the European market is anticipated to improve in February.

PLASTICUPDATES evaluated free-delivered spot PVC prices in Northwest Europe, which remained at EUR 830-860/mt. PLASTICUPDATES evaluated FOB NWE spot prices at \$800-830/mt, down \$20/mt from the previous week.

## Plastic Updates: Open Market Prices for 3<sup>rd</sup> February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73.5	76.5	76.75	77.25	74.5	76	77.25
K5701	78.25	80	80.75	79	78.5	78.75	79.5
PVC SG 5	74	75	74	74	72.75	74.75	72.5

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