

PUBLISHER

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- Tianjin Bohai Chemical Group plans to close its Polyvinyl Chloride (PVC) Plant in Dagang, China, for routine maintenance in April 2024.
- India: PVC prices evaluated at USD 790-820/mt CFR, rolled over from last week.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 - 800	770 - 800	00.00	27 Mar 2024
PVC SUSP CFR South East Asia	USD/MT	770 - 800	770 - 800	00.00	27 Mar 2024
PVC SUSP CFR Bangladesh	USD/MT	790 - 820	790 - 820	00.00	27 Mar 2024
PVC SUSP CFR Pakistan	USD/MT	830 - 860	830 - 860	00.00	27 Mar 2024
PVC SUSP CFR India	USD/MT	790 - 820	790 - 820	00.00	27 Mar 2024
PVC SUSP CFR Sri Lanka	USD/MT	790 - 820	790 - 820	00.00	27 Mar 2024

Asia PVC Prices Stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Asian region remained flat during the week.

This Price stability attributed to limited buying activity and sufficient product availability.

India: PVC prices evaluated at USD 790-820/mt CFR, rolled over from last week.

China: PVC prices evaluated at USD 770-800/mt CFR, unchanged week on week.

Southeast Asia: PVC prices evaluated at USD 770-800/mt CFR, steady from the previous week.

PLASTICUPDATES:- PLANT NEWS (Tianjin Bohai Chemical)

A Plasticupdates source reported that Tianjin Bohai Chemical Group plans to close its Polyvinyl Chloride (PVC) Plant in Dagang,

China, for routine maintenance in April 2024. The plant, with an annual production capacity of 800,000 tons, will undergo scheduled maintenance during this period.

PLASTICUPDATES : PLANT NEWS (LG Chem)

Plasticupdates source reported that LG Chem plans to close its PVC plant in Daesan, South Korea, for annual maintenance in April 2024.

The plant, with a production capacity of 240,000 tons per year, will undergo maintenance during this period.

PLASTICUPDATES : PLANT NEWS (Dezhou Shihua)

A Plasticupdates source reported that Dezhou Shihua's Polyvinyl chloride (PVC) plant in China is planned to undergo maintenance in May 2024. The Plant production capacity of 400,000 mt/year.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	55 – 55.5	55 – 55.5	00.00	29 Mar 2024
PVC SUSP FAS Houston	USD/MT	710 - 740	700 - 730	-10.00	29 Mar 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	870 - 900	-10.00	29 Mar 2024
PVC SUSP CFR West Coast South America	USD/MT	820 - 850	790 - 820	-30.00	29 Mar 2024

US PVC Export Prices decline this week

PVC export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC export prices in the US is attributed to weak demand and excess supplies in the market.

FAS Houston PVC export prices were evaluated at USD 700-730/mt levels, marking a decrease of USD 10/mt compared to the previous week.

Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to a slowdown in market activity across several countries due to the observance of Holy Week festivities.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 870-900/mt levels, indicating a decrease of USD 10/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 790-820/mt levels, reflecting a decline of USD 30/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	29 Mar 2024
PVC SUSP FD UK	GBP/MT	840 - 870	840 - 870	00.00	29 Mar 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	29 Mar 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	860 - 890	-30.00	29 Mar 2024

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week. The stability in PVC prices is attributed to weak demand conditions and market players remaining inactive during the Islamic holy month of Ramadan.

PVC prices in Turkey were evaluated at USD 860-890/mt CFR levels, showing no change from previous week.

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The Stability in European PVC prices is attributed to tepid market sentiments and balanced supply-demand dynamics, with buyers reluctant to accept price hikes due to sufficient inventories and weakening demand.

FD North West Europe PVC prices were evaluated at the Euro 870-880/mt levels, Unchanged week on week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	825 - 855	825 - 855	00.00	25 Mar 2024

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	450 - 480	440 - 470	-10.00	29 Mar 2024
EDC FOB US Gulf	USD/MT	220 - 250	210 - 240	-10.00	29 Mar 2024
VCM FOB NWE	EUR/MT	640 - 670	640 - 670	00.00	29 Mar 2024
EDC FOB NWE	EUR/MT	280 - 310	270 - 300	-10.00	29 Mar 2024
EDC CFR Far East Asia	USD/MT	300 - 320	280 - 310	-10.00	29 Mar 2024
EDC CFR South East Asia	USD/MT	290 - 320	290 - 320	00.00	29 Mar 2024
VCM CFR Far East Asia	USD/MT	570 - 600	570 - 600	00.00	29 Mar 2024
VCM CFR South East Asia	USD/MT	640 - 670	640 - 670	00.00	29 Mar 2024

US EDC & VCM Prices decline this week

EDC & VCM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in EDC and VCM prices in the US is attributed to reduced market activity and lower spot export prices.

FOB US Gulf export EDC prices were evaluated at USD 210-240/mt levels, marking a week-on-week drop of USD 10/mt.

VCM prices were evaluated at USD 440-470/mt FOB US Gulf levels, reflecting a week-on-week decline of USD 10/mt.

Europe EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the market can be attributed to various factors such as uncertain demand, fluctuating global supply dynamics, and changes in pricing trends across different regions.

FOB North West Europe EDC prices were assessed at the USD 270-300/mt levels, decline of USD 10/mt compared to previous week.

FOB North West Europe VCM prices on Friday were assessed at the USD 640-670/mt levels, remaining flat from last week.

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. Mixed sentiment in Asian EDC and VCM markets attributed to weakening demand, logistical challenges, and planned maintenance

CFR Far East Asia EDC prices were evaluated at the USD 280-310/mt levels, reflecting a week-on-week decline of USD (-10/mt). CFR Southeast Asia EDC prices were evaluated at the USD 290-320/mt levels, remaining stable compared to the previous week. CFR Far East Asia VCM prices on Friday were evaluated at the USD 770-600/mt levels, showing no change from previous week.

Oil Refinery in Russia on fire after drone attack

Governor Dmitri Azarov confirmed a drone attack sparked a fire at a Samara oil refinery, with no casualties reported. The Kuibyshev refinery, operated by Rosneft, was targeted, while another attack on Novokuibyshevsk was repelled. Russian defense forces neutralized 12 Ukrainian drones in border regions amid escalating tensions.

DGTR Notification for Anti- Dumping Investigation on PVC

DGTR has released a notification initiating an anti-dumping investigation on imports of PVC Suspension Resins from China, Indonesia, Japan, Korea, Taiwan, Thailand, and the USA.

The investigation comes after an application from Chemplast Cuddalore Vinyls Limited, DCM Shriram Limited, and DCW Limited.

RIL prices w.e.f 28th March 2024:

PVC: Roll Over

Plastic Updates: Open Market Prices for 30th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.75	77.75	78	78.5	75.75	77.25	77.5
K5701	79	80.75	81.5	79.75	79.25	76.5	80.25
PVC SG 5	75.75	76.75	75.75	75.75	74.5	76.5	74.25

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