

### PUBLISHER

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## Overview

### Product Insights

- Asian PVC prices increase this week
- US PVC prices remain stable this week
- Turkey PVC prices remain stable amid weak demand
- European PVC prices remain stable this week

### Global Polymer Prices

- CFR India saw a \$5/mt increase to \$750-780/mt over the same period, while CFR China's PVC price remained steady week over week at \$720-750/mt.
- Along with no discouraging signs, PLASTICUPDATES also estimated that domestic PVC prices were stable at 58 cents per pound for the week.
- The CFR Turkey spot PVC prices were stable and were assessed at \$760-790/mt during the week.
- The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	720	750	\$ 00.00
PVC Suspension	CFR South East Asia	730	760	\$ 00.00
PVC Suspension	CFR Bangladesh	750	780	\$ 00.00
PVC Suspension	CFR Pakistan	760	790	\$ 00.00
PVC Suspension	CFR India	760	790	\$ +30.00
PVC Suspension	CFR Sri Lanka	750	780	\$ 00.00

Note: CFR (Cost and Freight).

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	240	270	\$ 00
EDC	CFR South East Asia	280	310	\$ -10.00
VCM	CFR Far East Asia	570	600	\$ 00
VCM	CFR South East Asia	590	620	\$ 00

Note: CFR (Cost and Freight).

## Asian PVC prices increase this week

As the market reached its lowest point after new bids for November were reduced by \$100/mt, Asian polyvinyl chloride remained steady, \$25/mt higher week over week. CFR India saw a \$5/mt increase to \$750-780/mt over the same period, while CFR China's PVC price remained steady week over week at \$720–750/mt. CFR Southeast Asia PVC was valued at \$740-770/mt, \$25/mt more than the previous week. Spot demand was spurred, particularly in Southeast Asia and India, by lower-than-expected offers for November. Consumers went bargain-hunting after realizing Asian PVC had reached its lowest point.

## EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	280	310	€ 10.00
VCM	FOB NWE	720	750	€ -20.00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	1020	1050	\$ 20.00
PVC Suspension	FD NWE	910	940	€ 00
PVC Suspension	CFR Turkey	760	790	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	765	795	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	58.5	59.5	\$ 0
PVC Suspension	FAS Houston	720	750	\$ 00
PVC Suspension	CFR Brazil	780	810	\$ 00
PVC Suspension	CFR West Coast South America	750	780	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	430	460	\$ -5.00

Note: FOB (Free on Board).

## US PVC prices remain stable this week

During the week, US spot export polyvinyl chloride prices were evaluated flat due to consistent pricing signals as the market expected new bids for November volumes. Spot export PVC prices were estimated to be \$710–740/mt FAS Houston. Along with no discouraging signs, PLASTICUPDATES also estimated that domestic PVC prices were stable at 58 cents per pound for the week. Demand for PVC worldwide is still sluggish.

## Turkey PVC prices remain stable amid weak demand

The Turkish PVC markets were quiet during the week, and it was anticipated that this weakness would last until 2024. Turkish consumers exhibited reluctance due to the dire state of the economy. Demand is low.

Consumers are only purchasing for the upcoming year and have closed their requirements for this year. Due to the rise in interest rates, it is very hard to get credit or borrow money. Because of this, demand has been extremely low since early August. Additionally, it appears that buyers purchased more goods in the first half of the year, so they are still holding raw materials and finished product stocks. The CFR Turkey spot PVC prices were stable and were assessed at \$760–790/mt during the week.

## European PVC prices remain stable this week

The PVC markets in Europe were quiet in the week leading up, and it was predicted that this weakness would last until 2024. According to PLASTICUPDATES sources, some companies may think of temporarily closing or mothballing factories in order to improve their profit margins in the aftermath of a decline in demand, unstable feedstock prices, and rising energy costs. The FD NWE spot PVC prices were stable and were assessed at Eur910–940/mt during the week.

## Plastic Updates:Open Market Prices for 28th October 2023

Products	Mumba	Delhi	Kolkat	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	72.5	76.5	75.75	76	73.5	74.75	76.25
K5701	77.25	80	80.75	79	78.5	79	79.5
PVC SG 5	72	73	73	72.75	70.75	73.5	71

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