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Overview

Product Insights

- WCSA PVC prices remain stable, while Brazil decline this week
- Asian PVC prices increase this week
- US PVC prices increase this week
- European PVC prices remain stable this week

Global Polymer Prices

- PLASTICUPDATES evaluated spot export PVC at \$770–800/mt CFR WCSA, flat week over week. Based on a contract completed at that level, PLASTICUPDATES also evaluated spot export PVC in the Brazil market at \$830–860/mt CFR Brazil on January 30, down \$20/mt on the previous week.
- Plasticupdates also estimated domestic PVC prices at 55.5 cents per pound, unchanged from the previous week, in the absence of any negative signs. In addition to the 5 cents per pound rise that was originally announced in January, OxyVinyls said on January 19 that domestic PVC prices will increase by 3 cents per pound starting on February 1.
- Spot PVC prices in Northwest Europe, as evaluated by PLASTICUPDATES, were constant at EUR 830–860/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	740	770	\$ +30.00
PVC Suspension	CFR South East Asia	750	780	\$ +40.00
PVC Suspension	CFR Bangladesh	750	780	\$ +10.00
PVC Suspension	CFR Pakistan	810	840	\$ +30.00
PVC Suspension	CFR India	760	790	\$ +20.00
PVC Suspension	CFR Sri Lanka	770	800	\$ +20.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	310	340	\$ 00.00
EDC	CFR South East Asia	320	350	\$00.00
VCM	CFR Far East Asia	540	570	\$ 00.00
VCM	CFR South East Asia	600	630	\$ 00.00

Note: CFR (Cost and Freight).

WCSA PVC prices remain stable, while Brazil decline this week

Prices for spot imports of polyvinyl chloride from Latin America were flat to down during the week of January 30. In the West Coast South America market, PLASTICUPDATES evaluated spot export PVC at \$770–800/mt CFR WCSA, flat week over week. Based on a contract completed at that level, PLASTICUPDATES also evaluated spot export PVC in the Brazil market at \$830–860/mt CFR Brazil on January 30, down \$20/mt on the previous week.

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	320	350	€ +10.00
VCM	FOB NWE	620	650	€ +10.00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	850	880	\$ 00.00
PVC Suspension	FD NWE	830	860	€ 00
PVC Suspension	CFR Turkey	870	900	\$ +70.00
PVC Suspension (Contract)	FD NWE	1090	1120	€ +10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	825	825	\$ +10

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 00.00
PVC Suspension	FAS Houston	720	750	\$ +20.00
PVC Suspension	CFR Brazil	830	860	\$ -20.00
PVC Suspension	CFR West Coast South America	770	800	\$ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	250	280	\$ +10.00
VCM	FOB US Gulf	410	440	\$ +20.00

Note: FOB (Free on Board).

Asian PVC prices increase this week

PVC prices saw a notable increase this week throughout Asia. Major international producers increased their import bids for shipments in February with restricted allocations, which caused prices to rise. Market participants reported that manufacturers were facing pressure to increase their prices due to increases in freight rates brought on by difficulties in shipping in the Red Sea.

Due to the lack of evidence of a geopolitical de-escalation along the main maritime trade route, shipping lines have started rerouting their commercial boats farther away from the area, which has increased shipping turnaround times and raised freight and insurance costs.

PVC prices in China were estimated to be between \$740 and 770/mt CFR, up \$30/mt over the previous week. PVC prices in Southeast Asia were evaluated at \$770–800/mt CFR levels, indicating a significant increase of \$40/mt week over week.

US PVC prices increase this week

The price of US spot export polyvinyl chloride increased during the week of January 29 due to an additional 1,000 mt contract. Based on the trade completed at that level, PLASTICUPDATES evaluated spot export PVC at \$720–750/mt FAS Houston, up \$20/mt for the week. Plasticupdates also estimated domestic PVC prices at 55.5 cents per pound, unchanged from the previous week, in the absence of any negative signs. In addition to the 5 cents per pound rise that was originally announced in January, OxyVinyls said on January 19 that domestic PVC prices will increase by 3 cents per pound starting on February 1.

European PVC prices remain stable this week

In the week leading up to January 28, European offers surged as the effects of the attacks in the Red Sea on commercial vessels became apparent. While traders reported an estimated gain of \$100/mt on offer levels since the beginning of January, sources reported a spike in import prices. Spot PVC prices in Northwest Europe, as evaluated by PLASTICUPDATES, were constant at EUR 830–860/mt.

Plastic Updates: Open Market Prices for 27th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	71.25	74.25	74.5	75	72.25	73.75	75
K5701	77	78.75	79.5	77.75	77.25	77.5	78.25
PVC SG 5	72.25	73.25	72.25	72.25	71	73	70.75

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