

### PUBLISHER

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## Overview

### Product Insights

- Asian PVC market unsteady due to limited supplies and weak demand
- European PVC demand remains poor this week
- US PVC prices remain stable this week

### Global Polymer Prices

- Asian polyvinyl chloride was rated by PLASTICUPDATES as being \$10/mt lower week over week.
- The FD NWE spot PVC prices were stable and were assessed at Eur860-890/mt during the week. The FD Germany freely negotiated net contract prices down by Eur20/mt and were measured at.
- Spot export PVC was valued at \$800/mt FAS Houston

## POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	870	900	00
PVC Suspension	CFR India	880	910	00
PVC Suspension	CFR Pakistan	840	870	00
PVC Suspension	CFR Sri Lanka	860	890	00
PVC Suspension	CFR Bangladesh	860	890	00

Note: CFR (Cost and Freight).

## EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	230	260	00
EDC	CFR Far East Asia	230	260	00
VCM	CFR South East Asia	700	730	+20
VCM	CFR Far East Asia	680	710	+10

Note: CFR (Cost and Freight).

## Asian PVC market unsteady due to limited supplies and weak demand

Asian polyvinyl chloride was rated by PLASTICUPDATES as being \$10/mt lower week over week. CFR India PVC at \$880-910/mt, a \$10/mt decrease from the previous week's assessment of \$850-880/mt for CFR China PVC. The CFR Southeast Asia PVC prices were stable and were measured at \$870-900/mt.

The market was mixed, and supplies are now limited due to a lack of the feedstock vinyl chloride monomer, which has led to reduced PVC plant operations. However, both China and India are reporting sluggish PVC demand.

## EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	240	270	00
VCM	FOB NWE	720	750	+20

Note: FOB (Free on Board) NWE (North West Europe)

## POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	880	910	00
PVC Suspension	CFR Turkey	900	930	+20
PVC Suspension	FD UK	980	1010	-20

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	860	890	00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	900	930	+20
PVC Suspension	CFR Brazil	920	950	00
PVC Suspension	Delivered Railcar	57.50	59.50	00
PVC Suspension	FAS Houston	780	810	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	170	200	00
VCM	FOB US Gulf	500	530	+20

Note: FOB (Free on Board).

## European PVC demand remains poor this week

In Europe, the strong demand for real estate investments in various European countries, but he also issued a warning about the effect that higher interest rates will have on mortgage payments and the impact that increased project financing costs will have on government expenditure on infrastructure projects. Some of the financial expenditures have been reduced or stopped altogether in some circumstances.

The FD NWE spot PVC prices were stable and were assessed at Eur860-890/mt during the week. The FD Germany freely negotiated net contract prices down by Eur20/mt and were measured at Eur1,160/mt during the week.

## US PVC prices remain stable this week

Prior to new bids for September quantities, US spot export polyvinyl chloride prices were rated as unchanged for the week. Spot export PVC was valued at \$800/mt FAS Houston. Through October, a number of turnarounds were anticipated to keep supply limited and perhaps sustain prices. Domestic PVC prices are also unchanged week on week at 58.5 cents/lb.

Olin closed the facility in March for a turnaround that took around seven weeks longer than anticipated and never got to full capacity before closing it once more on July 12 for three weeks to carry out additional repairs. Olin gives Shintech the other half of the VCM it needs to operate the Freeport unit normally.

## Plastic Updates: Open Market Prices for PVC August 25, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	80.75	82.5	82.75	83	82	81.5	82.5
K5701	82.5	84.75	85.5	83.75	84	84.25	84.25
PVC SG 5	76.75	78.75	78.75	78.5	78.25	78.25	77.75

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