

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PVC Prices Increased this week
- US PVC Export Prices decline this week
- Turkey PVC Prices decline this week
- Asia EDC/VCM Prices see mixed sentiment this week

Global Polymer Insights

- Indian Govt Reduced windfall tax on crude oil
- Shaanxi Jintai plant in China is scheduled for maintenance from May to the end of June 2024.
- Thailand producer is offering PVC SP660 ,SF580 and SG660 CIF Nhava Sheva/Mundra/Chennai ports, payable on an LC at sight basis for April 2024 shipment
- Formosa from Taiwan offered its PVC
- India: PVC prices were evaluated at USD 790-820/mt

CFR levels, showing an increase ranging from USD

+10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	750 - 780	770 - 800	+ 20.00	20 Mar 2024
PVC SUSP CFR South East Asia	USD/MT	760 - 790	770 - 800	+ 10.00	20 Mar 2024
PVC SUSP CFR Bangladesh	USD/MT	780 - 810	790 - 820	+ 10.00	20 Mar 2024
PVC SUSP CFR Pakistan	USD/MT	830 - 860	830 - 860	00.00	20 Mar 2024
PVC SUSP CFR India	USD/MT	780 - 810	790 - 820	+ 10.00	20 Mar 2024
PVC SUSP CFR Sri Lanka	USD/MT	780 - 810	790 - 820	+ 10.00	20 Mar 2024

Asia PVC Prices Increased this week

PVC prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to a supply adjustments by a major Taiwanese producer, supported by factors such as cautious demand sentiments, futures trading activity, and firmer energy values.

India: PVC prices were evaluated at USD 790-820/mt CFR levels, showing an increase ranging from USD +10/mt compared tothe previous week.

China: PVC prices were assessed at USD 770-800/mt CFR levels, witnessing a significant week-on-week gain of USD +20/mt.

Southeast Asia: PVC prices were assessed at USD 770-800/mt CFR levels, increase of USD +10/mt from the prior week.

PLASTICUPDATES:- PLANT NEWS (Shaanxi Jintai)

A Plasticupadates source Reported that Shaanxi Jintai plant in China is scheduled for maintenance from May to the end of June 2024.

Production of PVC will halt during this period, with a capacity of 300,000 tons/year.

PLASTICUPDATES:- OFFER NEWS (PVC)

A Plasticupadates source Reported that Thailand producer is offering PVC SP660 at \$820/mt, SF580 at \$850/mt, and SG660 at \$830/mt CIF Nhava Sheva/Mundra/Chennai ports, payable on an LC at sight basis for April 2024 shipment

Polyvinyl Chloride (PVC) Weekly- USA& Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	55 – 55.5	55 – 55.5	00.00	22 Mar 2024
PVC SUSP FAS Houston	USD/MT	720 - 750	710 - 740	-10 .00	22 Mar 2024
PVC SUSP CFR Brazil	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2024
PVC SUSP CFR West Coast South America	USD/MT	820 - 850	820 - 850	00.00	22 Mar 2024

US PVC Export Prices decline this week

PVC export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

ThePrice declines is attributed to weak demand fundamentals, prompting traders to transact at reduced pricing levels.

FAS Houston PVC export prices were evaluated at USD 710-740/mt levels, marking a decrease of USD 10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	22 Mar 2024
PVC SUSP FD UK	GBP/MT	840 - 870	840 - 870	00.00	22 Mar 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 870	00.00	22 Mar 2024
PVC SUSP CFR Turkey	EUR/MT	890 - 920	860 - 890	-30.00	22 Mar 2024

Turkey PVC Prices decline this week

PVC prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Turkey is primarily attributed to muted market sentiment ahead of local elections and reduced activity during Ramadan, along with weakened demand and limited offers from European suppliers.

PVC prices in Turkey were evaluated at USD 860-890/mt CFR levels, marking a decrease of USD 30/mt from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	825 - 855	825 - 855	00.00	18 Mar 2024

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
VCM FOB US Gulf	USD/MT	450 - 480	450 - 480	00.00	22 Mar 2024
EDC FOB US Gulf	USD/MT	250 - 280	220 - 250	-30.00	22 Mar 2024
VCM FOB NWE	EUR/MT	640 - 670	640 - 670	00.00	22 Mar 2024
EDC FOB NWE	EUR/MT	280 - 310	280 - 310	00.00	22 Mar 2024
EDC CFR Far East Asia	USD/MT	310 - 330	300 - 320	-10.00	22 Mar 2024
EDC CFR South East Asia	USD/MT	300 - 330	290 - 320	-10.00	22 Mar 2024
VCM CFR Far East Asia	USD/MT	570 - 600	570 - 600	00.00	22 Mar 2024
VCM CFR South East Asia	USD/MT	630 - 660	640 - 670	+10.00	22 Mar 2024

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market stems from supply tightness due to delays in import cargoes from theUS and logistics bottlenecks, along with contracting margins for downstream monomer production.

EDC Prices: CFR Far East Asia EDC Prices Evaluated at USD 300-320/mt levels,decrease of USD 10/mt compared to the previous week.

CFR South East Asia EDC Prices Also evaluated at USD 290-320/mt levels experienced a decrease of USD 10/mt compared tothe previous week.

VCM Prices: CFR Far East Asia VCM Prices Evaluated at USD 570-600/mt levels, unchanged from the previous week.CFR South East Asia VCM Prices Evaluated at USD 640-670/mt levels, indicating a week-on-week gain of USD 10/mt.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week.

The stability in EDC and VCM prices in Europe is primarily attributed to abundant EDC supplies, limited offtake from producers, and market sentiment, despite a significant decline in ethylene feedstock values.

FOB North West Europe EDC prices were assessed at the USD 280-310/mt levels, unchanged from the previous week. FOB

North West Europe VCM prices on Friday were assessed at the USD 640-670/mt levels, remaining flat from last week.

Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.5	77.5	77.75	78.25	75.5	77	77.25
K5701	79	80.75	81.5	79.75	79.25	76.5	80.25
PVC SG 5	75	76	75	75	73.75	75.75	73.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.