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Overview

Product Insights

- Latin American PVC prices remain stable this week
- Asian PVC prices decline this week
- US PVC prices remain stable this week
- PLASTICUPDATES: Offer News (PVC)
- European PVC prices decline this week

Global Polymer Prices

- Unchanged week over week, PLASTICUPDATES estimated spot import PVC prices at \$750–780/mt CFR WCSA.
- This represents a month-over-month fall of \$30/mt.
- The price of US spot export polyvinyl chloride remained unchanged due to little market activity before the new January offers.
- A South Korean company is rumoured to have changed its offer for PVC suspension grades in India to \$750–760/mt.
- The FD NWE spot PVC prices were down by Eur20/mt and were assessed at Eur830-860/mt during the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	720	750	\$ -10.00
PVC Suspension	CFR South East Asia	730	760	\$ -20.00
PVC Suspension	CFR Bangladesh	740	770	\$ -20.00
PVC Suspension	CFR Pakistan	790	820	\$ -20.00
PVC Suspension	CFR India	740	770	\$ -40.00
PVC Suspension	CFR Sri Lanka	750	780	\$ -10.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	300	330	\$ 20.00
EDC	CFR South East Asia	320	350	\$ 00
VCM	CFR Far East Asia	590	620	\$ 00
VCM	CFR South East Asia	620	650	\$ 00

Note: CFR (Cost and Freight).

Latin American PVC prices remain stable this week

In important Latin American markets, spot import PVC prices were evaluated on the West Coast of South America and higher in Brazil for the second week of December. The assessments showed mixed results between the regions, with one mostly influenced by the USGC and the other relating more to Asian material. Unchanged week over week, PLASTICUPDATES estimated spot import PVC prices at \$750–780/mt CFR WCSA. Flat week over week, spot import PVC prices assessed at \$820–850/mt CFR Brazil.

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	290	320	€ 10.00
VCM	FOB NWE	610	640	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	880	910	\$ 00
PVC Suspension	FD NWE	850	880	€ -10.00
PVC Suspension	CFR Turkey	770	800	\$ -30.00
PVC Suspension (Contract)	FD NWE	1110	1140	€ -50.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	775	805	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 1.00
PVC Suspension	FAS Houston	680	710	\$ 10.00
PVC Suspension	CFR Brazil	820	850	\$ 30.00
PVC Suspension	CFR West Coast South America	750	780	\$ -10.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	390	420	\$ 00
Note: FOB (Free on Board).				

Asian PVC prices decline this week

After new offers for January were made in the week beginning on December 26, the Asian polyvinyl chloride market was rated as steady to \$35/mt down week on week. This represents a month-over-month fall of \$30/mt. PLASTICUPDATES evaluated PVC prices down \$20/mt week over week at \$720-750/mt CFR China and down \$15/mt on the week at \$750-780/mt. PLASTICUPDATES estimated that the CFR Southeast Asia PVC price was \$720–750/mt, down \$35/mt from the previous week.

US PVC prices remain stable this week

The price of US spot export polyvinyl chloride remained unchanged due to little market activity before the new January offers . Before the Christmas Day vacation, PLASTICUPDTAES evaluated spot export PVC prices at \$680–710/mt FAS Houston, unchanged from the previous week, based on no discouraging signals. Domestic PVC prices were steady for the week at 55.5 cents per pound.

PLASTICUPDATES: Offer News (PVC)

A South Korean company is rumoured to have changed its offer for PVC suspension grades in India to \$750–760/mt. These bids are for shipments on a CIF basis (LC at sight) from Nhava Sheva, Mundra, and Chennai ports in January 2024.

European PVC prices decline this week

In the week, European PVC spot prices declined further as manufacturers kept providing the material at affordable costs and the supply was still plentiful. Notwithstanding this, an increase in freight expenses is anticipated to drive up costs and prices. The FD NWE spot PVC prices were down by Eur20/mt and were assessed at Eur830-860/mt during the week.

PLASTICUPDATES: Offer News (PVC)

The Chinese manufacturer is rumoured to have sold their PVC (carbide-based) grade for \$700/mt. This deal is for CFR China Main Port Basis shipping starting in January 2024.

PLASTICUPDATES: Offer News (PVC)

A US producer is rumoured to have made an offer for PVC resin suspension grades in India at \$720–730/mt levels. These offers are for shipments on a CFR Nhava Sheva Port basis starting in January 2024.

Plastic Updates: Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	73	77	76.25	75.5	74	74.5	76.75
K5701	77.25	80	80.75	79	78.5	78.75	79.5
PVC SG 5	72.5	73.5	72.5	73.25	71.25	73.25	71

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