

## PUBLISHER

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## Overview

### Product Insights

- WCSA PVC prices remain stable this week
- Asian PVC supply glut increases pricing pressure this week
- US PVC prices remain stable this week
- Turkey PVC prices decline this week
- European PVC prices remain stable this week

### Global Polymer Prices

- In the week ending, spot import PVC prices in Latin American markets were flat in Brazil and also flat on the West Coast of South America.
- As major manufacturers reduce prices to entice buyers back to the spot market, Asian polyvinyl chloride fell \$15/mt week over the week beginning on October 18.
- Spot prices in Turkey fell below \$800/mt CFR due to poor demand and declined offers from duty-free locations.
- As buying demand decreased, the outlook for the European PVC market declined in the week leading up to October 18.

## POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	730	760	-60
PVC Suspension	CFR India	730	760	-50
PVC Suspension	CFR Pakistan	760	790	-20
PVC Suspension	CFR Sri Lanka	750	780	-50
PVC Suspension	CFR Bangladesh	750	780	-20

Note: CFR (Cost and Freight).

## EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	290	270	00
EDC	CFR Far East Asia	240	270	00
VCM	CFR South East Asia	590	620	-50
VCM	CFR Far East Asia	570	600	-50

Note: CFR (Cost and Freight).

## Asian PVC supply glut increases pricing pressure this week

As major manufacturers reduce prices to entice buyers back to the spot market, Asian polyvinyl chloride fell \$15/mt week over the week beginning on October 18. This week, the price of CFR China PVC as determined decreased by \$15/mt week over week to \$720-750/mt, while the price of CFR India PVC remained constant for the week at \$740-770/mt.

## EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	270	300	00
VCM	FOB NWE	740	770	00

Note: FOB (Free on Board) NWE (North West Europe)

## POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	910	940	00
PVC Suspension	CFR Turkey	760	790	-40
PVC Suspension	FD UK	1000	1030	00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	765	795	-20

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	750	780	00
PVC Suspension	CFR Brazil	780	810	00
PVC Suspension	Delivered Railcar	58.5	59.5	00
PVC Suspension	FAS Houston	720	750	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	+10
VCM	FOB US Gulf	435	465	+5

Note: FOB (Free on Board).

## WCSA PVC prices remain stable this week

In the week ending, spot import PVC prices in Latin American markets were flat in Brazil and also flat on the West Coast of South America. Prices were estimated for the West Coast of South America at \$740-770/mt CFR WCSA, with PLASTICUPDATES sources describing a calm and level market. Prices were established using pricing signals in the \$700–790/mt CFR WCSA range.

Most competitive offers to the Brazilian market recently have come from Asia, while US products are subject to an additional 8.2% import duty, Chinese materials are subject to an additional 21.6% import tariff, and Colombian materials are not subject to an additional 8.2% import tariff.

## US PVC prices remain stable this week

Based on consistent pricing signals and the market's acceptance of much reduced November proposals from Asia, US spot export polyvinyl chloride prices were rated steady week over week on October 18. US spot export PVC prices were estimated at \$710-740/mt FAS Houston. In addition, domestic PVC prices would remain stable at 58.5 cents a pound until new information.

## Turkey PVC prices decline this week

Spot prices in Turkey fell below \$800/mt CFR due to poor demand and declined offers from duty-free locations. One player reported seeing European bids into Turkey in the \$780–\$800/mt CIF/CFR Turkey area, and another

dealer from Europe claimed that values had been expected to fall below \$800/mt. The CFR Turkey spot PVC prices were down by \$40/mt and were assessed at \$760-790/mt during the week.

## European PVC prices remain stable this week

As buying demand decreased, the outlook for the European PVC market declined in the week leading up to October 18. The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

## Plastic Updates: Open Market Prices for PVC October 21, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74.5	78.5	77.75	78	75.5	77.75	78.25
K5701	77.75	80.5	81.25	79.5	79	79.5	80
PVC SG 5	73.25	74.25	74.25	74	72	74.75	73

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