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Overview

Product Insights

- Latin American PVC prices increase this week
- Asian PVC prices increase this week
- US PVC prices increase this week
- European PVC prices remain stable this week
- PLASTICUPDATES: Plant News (Formosa Plastics)

Global Polymer Prices

- CFR Brazil: PLASTICUPDATES estimated spot import PVC prices to be \$850–880/mt, up \$30/mt from the previous week.
- PLASTICUPDATES estimated the CFR China PVC price at \$720–750/mt and the CFR India price at \$740–770/mt, both unchanged from the previous week.
- Based on the majority of additional agreements completed in a range of \$700–\$730/mt FAS that were finished at that level, PLASTICUPDATES evaluated spot export PVC prices at \$700–730/mt FAS, up \$20 on the week.
- On January 17, PLASTICUPDATES evaluated free-delivered spot PVC prices in Northwest Europe, which remained at Eur830-860/mt.
- Situated in Baton Rouge, Louisiana, the United States, the PVC facility can produce 536,000 metric tonnes.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	710	740	\$ 00.00
PVC Suspension	CFR South East Asia	710	740	\$ 00.00
PVC Suspension	CFR Bangladesh	740	770	\$ 00.00
PVC Suspension	CFR Pakistan	780	810	\$ 00.00
PVC Suspension	CFR India	740	770	\$ 00.00
PVC Suspension	CFR Sri Lanka	750	780	\$ 00.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	310	340	\$ 10.00
EDC	CFR South East Asia	320	350	\$ 5.00
VCM	CFR Far East Asia	540	570	\$ 10.00
VCM	CFR South East Asia	600	630	\$ 20.00

Note: CFR (Cost and Freight).

Latin American PVC prices increase this week

On January 23, spot import PVC prices in major Latin American markets were evaluated higher in Brazil and along the USGC's West Coast. This was due to increased transportation costs from Asia and higher USGC pricing, which affected both markets at CFR levels.

CFR WCSA: PLASTICUPDATES estimated spot import PVC prices at \$770–800/mt, up \$20/mt over the previous week's CFR WCSA.

CFR Brazil: PLASTICUPDATES estimated spot import PVC prices to be \$850–880/mt, up \$30/mt from the previous week.

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	310	340	€ 00
VCM	FOB NWE	610	640	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	850	880	\$ -30.00
PVC Suspension	FD NWE	830	860	€ 00
PVC Suspension	CFR Turkey	800	830	\$ 10.00
PVC Suspension (Contract)	FD NWE	1080	1110	€ -40.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	815	845	\$ +40

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 1
PVC Suspension	FAS Houston	700	730	\$ 20.00
PVC Suspension	CFR Brazil	830	880	\$ 30.00
PVC Suspension	CFR West Coast South America	770	800	\$ 20.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	390	420	\$ 00
Note: FOB (Free on Board).				

Asian PVC prices increase this week

The Asian polyvinyl chloride market was evaluated as steady, with a \$10/mt stronger week on week. Spoken talks were minimal following the announcement that new offers for February would not be made. PLASTICUPDATES estimated the CFR China PVC price at \$720–750/mt and the CFR India price at \$740–770/mt, both unchanged from the previous week. The CFR Southeast Asia price increased by \$10/mt to \$730–760/mt.

US PVC prices increase this week

On January 19, US spot export polyvinyl chloride prices increased throughout the week due to incremental agreements that were completed in the \$700–\$730/mt FAS Houston area for 1,000 mt. Based on the majority of additional agreements completed in a range of \$700–\$730/mt FAS that were finished at that level, PLASTICUPDATES evaluated spot export PVC prices at \$700–730/mt FAS, up \$20 on the week. PLASTICUPDATES also estimated domestic PVC prices at 55.5 cents/lb, unchanged from the previous week, in the absence of any negative signs■

European PVC prices remain stable this week

The negative market fundamentals continued to put pressure on European PVC spot prices, notwithstanding the strength observed in Turkey. Spot prices in Europe were observed in the mid-Eur800s/mt DDP, while contracts for January were reported in the high Eur900s-Eur1,000/mt DDP range. As a result of a lack of import offer signals, restricted supply, and feedback from growing freight costs.

On January 17, PLASTICUPDATES evaluated free-delivered spot PVC prices in Northwest Europe, which remained at Eur830-860/mt. FOB NWE spot prices at \$750-780/mt in January, up \$10/mt on the week.

PLASTICUPDATES: Plant News (Formosa Plastics)

Production at Formosa Plastics USA's (FPC) Polyvinyl chloride (PVC) factory has been suspended. The US that the corporation had closed their facility on January 13, 2024, because of bad weather. It is anticipated that the unit won't be operational until January 19, 2024. Situated in Baton Rouge, Louisiana, the United States, the PVC facility can produce 536,000 metric tonnes annually.

Plastic Updates: Open Market Prices for 20th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	71.75	74.75	75	75.5	72.75	74.25	75.5
K5701	77	78.75	79.5	77.75	77.25	77.5	78.25
PVC SG 5	73	74	73	73	71.75	73.75	71.5

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