

### PUBLISHER

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## Overview

### Product Insights

- Asian PVC prices remain stable this week
- European and Turkish PVC prices remain stable this week
- US PVC spot prices increase this week

### Global Polymer Prices

- The CFR China PVC prices were stable and were assessed at \$850-880/mt during the week.
- The FD NWE spot PVC prices were stable and were assessed at Eur860-890/mt during the week.
- The FAS Houston exports PVC prices were up by \$25/mt and were measured at \$780-810/mt during the week

## POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	870	900	00
PVC Suspension	CFR India	880	910	00
PVC Suspension	CFR Pakistan	840	870	00
PVC Suspension	CFR Sri Lanka	860	890	00
PVC Suspension	CFR Bangladesh	860	890	00

Note: CFR (Cost and Freight).

## EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	230	260	00
EDC	CFR Far East Asia	230	260	00
VCM	CFR South East Asia	680	710	+10
VCM	CFR Far East Asia	670	700	+20

Note: CFR (Cost and Freight).

## Asian PVC prices remain stable this week

After buyers agreed to a \$70-\$80/mt rise month-over-month for September business, Asian polyvinyl chloride prices remained stable week over week at five-month highs of \$880-910/mt CFR India and \$850-880/mt CFR China.

Fresh bids for September were made public last week at \$890/mt CFR China and \$910/mt CFR India, representing an increase of \$80/mt from one month earlier. Market players report that a FOB offer basis grew by \$70/mt from the previous month to \$850/mt. The rise exceeded what the market anticipated, which was a \$40-\$60/mt increase.

The CFR China PVC prices were stable and were assessed at \$850-880/mt during the week. The CFR Southeast Asia PVC prices were stable and were measured at \$860-890/mt during the same period. The CFR India PVC prices were stable and were assessed at \$880-910/mt during the week.

## EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	240	270	00
VCM	FOB NWE	700	730	00

Note: FOB (Free on Board) NWE (North West Europe)

## POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	880	910	00
PVC Suspension	CFR Turkey	880	910	00
PVC Suspension	FD UK	1000	1030	-10

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	840	870	+30

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	880	910	00
PVC Suspension	CFR Brazil	920	950	+20
PVC Suspension	Delivered Railcar	57.50	59.50	+1
PVC Suspension	FAS Houston	780	810	+20

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	170	200	00
VCM	FOB US Gulf	480	510	00

Note: FOB (Free on Board).

## European and Turkish PVC prices remain stable this week

In spite of sluggish seasonal demand, European PVC prices were constant in the week ending. After a strong end to July and an increase in purchase interest at the beginning of August, Turkey's poor purchasing appetite dropped, adding to the already-prominent weakness in Europe.

Perhaps because Turkish players had a successful July, individuals don't need to add to their stock positions at current levels. Although demand in Europe remained sluggish, some manufacturers were hopeful that the market may have reached a bottom and were anticipating buyers to come back to the market.

The FD NWE spot PVC prices were stable and were assessed at Eur860-890/mt during the week. The CFR Turkey spot PVC prices were stable and were assessed at \$880-910/mt during the week. The spot prices for FOB Northwest Europe were stable and measured at \$830-860/mt during the week.

## US PVC spot prices increase this week

The price of US spot export polyvinyl chloride at \$810/mt FAS Houston, \$25 more than the previous week, based on additional agreements completed at that price. Due to a reduction in supply, export prices have increased by 16.7% since early July.

Prior to the conclusion of discussions between buyers and sellers for the latest price rises, indications of outright pricing in the mid-50 cent/lb range suggested that domestic prices had declined by more than 14% in recent weeks. Despite this, demand is still weak, and prices may decline as supply availability returns to normal in November.

The FAS Houston exports PVC prices were up by \$25/mt and were measured at \$780-810/mt during the week. Domestic PVC prices in the US were measured stable at 58.5 cents/lb during the week.

## Plastic Updates: Open Market Prices for PVC August 18, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	81	82.75	83	83.5	82.5	82	82.75
K5701	82.75	85	85.75	84	84.25	84.5	84.5
PVC SG 5	77	79.25	79	79	78.5	78.5	78

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