

## PUBLISHER

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## Overview

### Product Insights

- Asian EDC prices increase this week
- Brazil PVC prices increase this week
- WCSA PVC prices decline this week
- Asian PVC prices decline this week
- US PVC prices remain stable this week
- European PVC prices decline this week

### Global Polymer Prices

- CFR Southeast Asia price was evaluated stable at \$330-360/mt over the same time, whereas CFR Far East Asia EDC price increased \$10/mt on the week to a six-month high of \$290-320/mt.
- There were US offers available at \$800/mt, or about \$860/mt when taxes were taken into account.
- PLASTICUPDATES estimated that PVC prices on the South American Pacific Coast were down \$10/mt per week at \$750-780/mt CFR WCSA, based on the most consistent levels heard within the pricing indications of \$750-\$800/mt.
- The PVC market in India was also struggling, and a local supplier had begun to offer discounts on products.
- PLASTICUPDATES evaluated spot export PVC prices at \$680-710/mt FAS Houston, unchanged from the previous week.
- FOB NWE spot prices were down \$20/mt for the week at \$740-770/mt.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	730	760	\$ 00.00
PVC Suspension	CFR South East Asia	750	780	\$ 00.00
PVC Suspension	CFR Bangladesh	760	790	00.00
PVC Suspension	CFR Pakistan	810	840	\$ 00.00
PVC Suspension	CFR India	780	810	\$ 00.00
PVC Suspension	CFR Sri Lanka	760	790	\$ 00.00

Note: CFR (Cost and Freight).

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	300	330	\$ 20.00
EDC	CFR South East Asia	320	350	\$ 00
VCM	CFR Far East Asia	590	620	\$ 00
VCM	CFR South East Asia	620	650	\$ 00

Note: CFR (Cost and Freight).

## Asian EDC prices increase this week

In the week leading up to December 20, the price of Asian ethylene dichloride remained constant to \$10/mt higher due to limited supply. CFR Southeast Asia price was evaluated stable at \$330-360/mt over the same time, whereas CFR Far East Asia EDC price increased \$10/mt on the week to a six-month high of \$290-320/mt. The scarcity of supply propelled the Asian EDC industry. On the other hand, several analysts predicted that spot EDC demand would decrease since downstream manufacturing margins would be negatively impacted.

## EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	290	320	€ 10.00
VCM	FOB NWE	610	640	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

## EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	880	910	\$ 00
PVC Suspension	FD NWE	850	880	€ -10.00
PVC Suspension	CFR Turkey	770	800	\$ -30.00
PVC Suspension (Contract)	FD NWE	1110	1140	€ -50.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	775	805	\$ -20

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 1.00
PVC Suspension	FAS Houston	680	710	\$ 10.00
PVC Suspension	CFR Brazil	820	850	\$ 30.00
PVC Suspension	CFR West Coast South America	750	780	\$ -10.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## USA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	390	420	\$ 00

Note: FOB (Free on Board).

## Brazil PVC prices increase this week

Prices in Brazil increased by \$30/mt to \$820–850/mt CFR Brazil, which was less than the larger bids made throughout the week and refuted a previous transaction that was claimed to have been for \$860/mt. Due to hefty import fees, US and Chinese materials were not very appealing, according to a PLASTICUPDATES reporter. There were US offers available at \$800/mt, or about \$860/mt when taxes were taken into account..

## WCSA PVC prices decline this week

PLASTICUPDATES estimated that PVC prices on the South American Pacific Coast were down \$10/mt per week at \$750–780/mt CFR WCSA, based on the most consistent levels heard within the pricing indications of \$750–\$800/mt. Demand for PVC remains low globally.

## Asian PVC prices decline this week

Asian polyvinyl chloride was pulled down by growing supplies and a bearish demand, with an assessment of \$15/mt lower week. It appeared that the market's attitude was negative. Chinese suppliers plan to increase PVC shipments in January to try and get rid of excess inventory during the slow winter demand season.

The PVC market in India was also struggling, and a local supplier had begun to offer discounts on products. To draw local customers, a domestic supplier reduced its previous offer, which was valued at around \$820/mt, by Rs. 2/kg to a new price of about \$790/mt.

The CFR China PVC prices were stable and were assessed at \$740–770/mt during the week. The CFR Southeast Asia PVC prices were stable and were measured at \$740-780/mt during the same period. The CFR India PVC prices were down by \$20/mt and were assessed at \$790/mt during the week.

## US PVC prices remain stable this week

The week saw little movement in US spot export PVC prices in front of the Christmas break.

PLASTICUPDATES evaluated spot export PVC prices at \$680–710/mt FAS Houston, unchanged from the previous week. Domestic PVC prices would remain steady the week at 55.5 cents per pound, with no unfavourable signs.

## European PVC prices decline this week

During the last trading week of the month and the year, European PVC spot prices slipped. Contracts fell towards the Eur980-1,010/mt FD NWE level, while spot prices fell towards the mid-Eur800s/mt DDP Europe level. Concerns over 2024-term contracts also existed; according to PLASTICUPDATES sources, the majority had not yet been signed for the following year.

PLASTICUPDATES estimated that free-delivered spot PVC prices in Northwest Europe were Eur850-880/mt, down Eur20/mt on the previous week. FOB NWE spot prices were down \$20/mt for the week at \$740-770/mt.

## Plastic Updates: Open Market Prices for 16th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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PVC							
K6701	74.75	78.75	78	77.25	75.75	76.25	78.5
K5701	79.75	82.5	83.25	81.5	81	81.25	82
PVC SG 5	76	77	76	76.75	74.75	76.75	74.5

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