

## PUBLISHER

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## Overview

### Product Insights

- Asian PVC prices decline amid Golden Week holiday
- US PVC prices remain stable this week
- Turkey PVC prices decline this week
- European PVC prices remain stable this week

### Global Polymer Prices

- This week, Asian polyvinyl chloride prices fell \$50/mt week over a week due to weak demand following China's Golden Week festivities.
- After the completion of October trades in a range of \$720-\$750/mt FAS Houston, US spot export polyvinyl chloride prices were rated constant on the week of October 12
- The negative market attitude in Turkey persisted, resulting in decreased pricing for products from duty-free origins
- According to PLASTICUPDATES sources, margin cost challenges are anticipated for European PVC providers as upstream monomer costs are anticipated to increase further and demand is anticipated to remain poor.

## POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	790	820	-10
PVC Suspension	CFR India	780	810	-20
PVC Suspension	CFR Pakistan	780	810	-10
PVC Suspension	CFR Sri Lanka	800	830	-10
PVC Suspension	CFR Bangladesh	790	820	-20

Note: CFR (Cost and Freight).

## EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	290	270	+10
EDC	CFR Far East Asia	240	270	+30
VCM	CFR South East Asia	640	670	-30
VCM	CFR Far East Asia	620	650	-40

Note: CFR (Cost and Freight).

## Asian PVC prices decline amid Golden Week holiday

This week, Asian polyvinyl chloride prices fell \$50/mt week over a week due to weak demand following China's Golden Week festivities. The price of CFR China PVC, as measured, decreased by \$50/mt week over week to a three-month low of \$730-760/mt, while the price of CFR India PVC was \$50/mt lower at a four-month low of \$740-770/mt.

After the Golden Week holidays, the PVC market in China started off worse, with some FOB China bids declining in an effort to reduce large inventory. Due to weak demand, China's PVC inventory level has been increasing.

## EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	270	300	00
VCM	FOB NWE	740	770	-10

Note: FOB (Free on Board) NWE (North West Europe)

## POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	910	940	00
PVC Suspension	CFR Turkey	800	830	-20
PVC Suspension	FD UK	1000	1030	00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	785	815	-10

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

## POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	750	780	-30
PVC Suspension	CFR Brazil	780	810	-30
PVC Suspension	Delivered Railcar	58.5	59.5	00
PVC Suspension	FAS Houston	720	750	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

## EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	210	240	00
VCM	FOB US Gulf	430	460	-20

Note: FOB (Free on Board).

## Turkey PVC prices decline this week

The negative market attitude in Turkey persisted, resulting in decreased pricing for products from duty-free origins.

European bids were in the low- to mid-\$800s/mt CFR Turkey, along with Egyptian and South Korean material offers. This week, CFR Turkey polyvinyl chloride spot prices were \$800-830/mt, down \$20/mt from the previous week.

## US PVC prices remain stable this week

After the completion of October trades in a range of \$720-\$750/mt FAS Houston, US spot export polyvinyl chloride prices were rated constant on the week of October 12. US spot export and domestic PVC prices were assessed to be steady week over week on October 12 at \$740/mt FAS Houston and 58.5 cents/lb, respectively. After the end of October volumes, there were reportedly little price conversations over the week.

## European PVC prices remain stable this week

According to PLASTICUPDATES sources, margin cost challenges are anticipated for European PVC providers as upstream monomer costs are anticipated to increase further and demand is anticipated to remain poor. The US-imported product, whose prices have dropped recently, may also present manufacturers and merchants with increased competition at this time.

PLASTICUPDATES reporters predicted that when crude oil prices increase, monomer prices would follow suit in November, but as demand was expected to decline, US producers turned their attention to the European market.

The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

## Plastic Updates: Open Market Prices for PVC October 14, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
K6701	74	75	75.25	75.5	73	75.25	75.75
K5701	76.5	79.25	80	78.25	77.75	78.25	78.75
PVC SG 5	71.5	72.5	72.25	72.25	70.25	73	71.25

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