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Overview

Product Insights

- European PVC prices remain stable this week
- PLASTICUPDATES: Offer News (PVC suspension grades)
- Asian PVC prices remain stable this week
- PLASTICUPDATES: Offer News (PVC suspension grade)

Global Polymer Prices

- The unclear outlook for the PVC industry in Europe provides providers with optimism among the shattered demand caused by lower import competition and the 2023 cost of living issue.
- An Indonesian manufacturer is rumoured to have sold its PVC suspension grades for between \$780 and \$800 per metric tonne. These offers are for CFR Karachi Port Basis shipments beginning in January 2024.
- This week, PVC prices were evaluated unchanged in Asia. PLASTICUPDATES sources report that there was a consistent purchasing trend throughout the Asian markets
- An Indonesian manufacturer is rumoured to have sold its PVC suspension grades in Pakistan for between \$770 and \$800 per metric tonne.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	710	740	\$ 00.00
PVC Suspension	CFR South East Asia	710	740	\$ 00.00
PVC Suspension	CFR Bangladesh	740	770	\$ 00.00
PVC Suspension	CFR Pakistan	780	810	\$ 00.00
PVC Suspension	CFR India	740	770	\$ 00.00
PVC Suspension	CFR Sri Lanka	750	780	\$ 00.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	300	330	\$ 00
EDC	CFR South East Asia	320	350	\$ 00
VCM	CFR Far East Asia	530	560	\$ -40.00
VCM	CFR South East Asia	580	610	\$ -10.00

Note: CFR (Cost and Freight).

European PVC prices remain stable this week

The unclear outlook for the PVC industry in Europe provides providers with optimism among the shattered demand caused by lower import competition and the 2023 cost of living issue. Uncertainty surrounding antidumping taxes and the unrest in the goods market has encouraged producers since an increase in resin prices is anticipated on a worldwide scale.

On January 13, PLASTICUPDATES evaluated free delivered spot PVC prices in Northwest Europe, which remained steady from December 20 at EUR 830–860/mt. Freely negotiated November net contract prices for Germany PVC were Eur1,000–1,030/mt, steady from December 20

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	310	340	€ 00
VCM	FOB NWE	610	640	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	880	910	\$ 00
PVC Suspension	FD NWE	830	860	€ 00
PVC Suspension	CFR Turkey	790	820	\$ 20.00
PVC Suspension (Contract)	FD NWE	1120	1150	€ 00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	775	805	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	54.5	55.5	\$ 00
PVC Suspension	FAS Houston	680	710	\$ 00
PVC Suspension	CFR Brazil	820	850	\$ 00
PVC Suspension	CFR West Coast South America	750	780	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	390	420	\$ 00
Note: FOB (Free on Board).				

PLASTICUPDATES: Offer News (PVC suspension grades)

An Indonesian manufacturer is rumoured to have sold its PVC suspension grades for between \$780 and \$800 per metric tonne. These offers are for CFR Karachi Port Basis shipments beginning in January 2024.

Asian PVC prices remain stable this week

This week, PVC prices were evaluated unchanged in Asia. PLASTICUPDATES sources report that there was a consistent purchasing trend throughout the Asian markets. Market players are currently keeping an eye on short- to medium-term market movements by waiting and watching. Long-term geopolitical tensions in the Red Sea region have resulted in a nearly doubling of global shipping freight costs due to higher crude prices.

PVC prices in China were evaluated at \$710–740/mt CFR, and they remained constant from week to week. PVC prices in Southeast Asia were evaluated at \$710–740/mt CFR levels, rolling over from the last week. PVC prices were assessed steady in India at \$740–770/mt CFR levels. PVC prices in Pakistan were evaluated at \$780–810/mt CFR, unchanged from the previous week.

PLASTICUPDATES: Offer News (PVC suspension grade)

An Indonesian manufacturer is rumoured to have sold its PVC suspension grades in Pakistan for between \$770 and \$800 per metric tonne. These offers are for CFR Karachi Port Basis shipments beginning in January 2024.

Plastic Updates: Open Market Prices for 13th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	72.5	75.5	75.75	76.25	73.5	75	76.25
K5701	77.5	79.25	80	78.25	77.75	78	78.75
PVC SG 5	74	75	74	74	72.75	74.75	72.5

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