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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- Yibin Tianyuan plans to temporarily close its PVC plant in mid-April 2024 for maintenance.
- India : PVC prices were evaluated at the USD 770-800/mt CFR levels, marking a decrease of USD (-20/mt) from the prior week's assessment.

Polyvinyl Chloride (PVC) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR China	USD/MT	770 - 800	760 - 790	-10.00	10 April 2024
PVC SUSP CFR South East Asia	USD/MT	770 - 800	760 - 790	-10.00	10 April 2024
PVC SUSP CFR Bangladesh	USD/MT	790 - 820	770 - 800	-20.00	10 April 2024
PVC SUSP CFR Pakistan	USD/MT	830 - 860	820 - 850	-10.00	10 April 2024
PVC SUSP CFR India	USD/MT	790 - 820	770 - 800	-20.00	10 April 2024
PVC SUSP CFR Sri Lanka	USD/MT	790 - 820	780 - 810	-10.00	10 April 2024

Asia PVC Prices decline this week

PVC prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in the Asian region is attributed to easing tensions in the Middle East, leading to a drop in crude oil prices, ample supply availability, anticipation of lower offer prices from major producers, and regional market dynamics.

India : PVC prices were evaluated at the USD 770-800/mt CFR levels, marking a decrease of USD (-20/mt) from the prior week's assessment.

China : PVC prices were evaluated at the USD 760-790/mt CFR levels, indicating a decline of USD (-10/mt) compared to the previous week's evaluation.

Southeast Asia : PVC prices were evaluated at the USD 760-790/mt CFR levels, reflecting a decrease of USD (-10/mt) from the assessment of the preceding week.

PLASTICUPDATES : PLANT NEWS (Yibin Tianyuan)

A Plasticupadates source reported that Yibin Tianyuan plans to temporarily close its PVC plant in mid-April 2024 for maintenance. The plant, situated in Sichuan Province, China, has an annual production capacity of 380,000 tons.

Polyvinyl Chloride (PVC) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP Delivered Railcar	USD/MT	55 – 55.5	53 – 53.5	-2.00	12 April 2024
PVC SUSP FAS Houston	USD/MT	700 - 730	700 - 730	00.00	12 April 2024
PVC SUSP CFR Brazil	USD/MT	870 - 900	850 - 880	-20.00	12 April 2024
PVC SUSP CFR West Coast South America	USD/MT	790 - 820	780 - 810	-10.00	12 April 2024

US PVC Export Prices stable this week

The analysts from Global Market Plasticupdates reported that PVC export prices in the US remained flat during the week.

The stability in PVC export prices in the US is attributed to limited material availability.

FAS Houston PVC export prices were evaluated at USD 700-730/mt levels, showing no change compared to previous week.

Latin America PVC Prices decline this week

PVC prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in PVC prices in Latin America is attributed to reduced overseas offers and weak demand for imported PVC.

CFR Brazil prices of PVC Suspension grade were evaluated at USD 850-880/mt levels, indicating a decrease of USD 20/mt from the previous week.

CFR West Coast South America prices of PVC Suspension grade were evaluated at USD 780-810/mt levels, reflecting a decline of USD 10/mt compared to the previous week.

Polyvinyl Chloride (PVC) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP (Contract) FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	12 April 2024
PVC SUSP FD UK	GBP/MT	840 - 870	840 - 870	00.00	12 April 2024
PVC SUSP FD NWE	EUR/MT	840 - 870	840 - 890	00.00	12 April 2024
PVC SUSP CFR Turkey	EUR/MT	860 - 890	860 - 890	00.00	12 April 2024

Europe PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Europe remained flat during the week.

The Stability in European PVC prices is attributed to the recent Easter holidays affecting market activity.

FD North West Europe PVC prices were evaluated at the Euro 840-870/mt levels, Unchanged from last week.

Turkey PVC Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PVC prices in the Turkey remained flat during the week.

The stability in PVC prices in Turkey is attributed to muted market activity as most buyers stayed away due to the Eid holidays.

PVC prices in Turkey were evaluated at USD 860-890/mt CFR levels, Steady from the previous week.

Polyvinyl Chloride (PVC) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PVC SUSP CFR Middle East	USD/MT	825 - 855	815 - 845	-10.00	08 April 2024

EDC/VCM Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
VCM FOB US Gulf	USD/MT	430 - 460	420 - 450	-10.00	12 April 2024
EDC FOB US Gulf	USD/MT	210 - 240	200- 230	-10.00	12 April 2024
VCM FOB NWE	EUR/MT	630 - 660	630 - 660	00.00	12 April 2024
EDC FOB NWE	EUR/MT	260 - 290	260 - 290	00.00	12 April 2024
EDC CFR Far East Asia	USD/MT	290 - 320	280 - 310	-10.00	12 April 2024
EDC CFR South East Asia	USD/MT	300 - 330	300 - 330	00.00	12 April 2024
VCM CFR Far East Asia	USD/MT	570 - 600	570 - 600	00.00	12 April 2024
VCM CFR South East Asia	USD/MT	640 - 670	640 - 670	00.00	12 April 2024

Asia EDC/VCM Prices see mixed sentiment this week

EDC/VCM prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

Mixed sentiment in Asian EDC and VCM markets attributed to weakening demand, logistical challenges, and planned maintenance

CFR Far East Asia EDC prices were evaluated at the USD 280-310/mt levels, showing a gain of USD (- 10/mt) from the previous week's assessment.

CFR Southeast Asia EDC prices were evaluated at the USD 300-330/mt levels, showing no change from the previous week's assessment.

CFR Far East Asia VCM prices on Friday were evaluated at the USD 770-600/mt levels, showing no change from previous week.

CFR Southeast Asia VCM prices were evaluated at the USD 640-670/mt levels, also indicating Unchanged from last week.

US EDC & VCM Prices decline this week

EDC & VCM prices have experienced decline according to the analysis by Global Market Plasticupdates analysts.

The decline in EDC & VCM prices in the US is attributed to reduced market activity and lower spot export prices.

FOB US Gulf export EDC prices were evaluated at USD 200-230/mt levels, decline of -10/mt compared to previous week

VCM prices were evaluated at USD 420-450/mt FOB US Gulf levels, reflecting a week-on-week decline of USD 10/mt.

Europe EDC & VCM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that EDC & VCM prices in the Europe remained flat during the week. The stability in EDC and VCM prices in the European region is attributed to limited spot activity and quiet market sentiments. FOB North West Europe EDC prices were assessed at the USD 260-290/mt levels, unchanged from the previous week. FOB North West Europe VCM prices on Friday were assessed at the USD 630-660/mt levels, remaining flat from last week.

Potential Conflict Between Iran and Israel Could Push Oil Prices Above \$100

Recent tensions in the Middle East, particularly between Iran and Israel, have heightened concerns in the oil market. If Iran becomes directly involved in conflict, oil prices could surge beyond \$100 per barrel. The possibility of disruptions to oil supply routes, such as the Strait of Hormuz, is a significant factor contributing to market uncertainty.

Opal Annual Material Sourcing Plan (AMSP)- FY 2024-25

Opal introduces the Annual Material Sourcing Plan (AMSP) for Polypropylene (PP) and Polyethylene (PE) (HDPE + LLDPE) for the fiscal year 2024-25. This plan offers structured sourcing opportunities to domestic customers for specified products during the period from April 2024 to March 2025. The AMSP aims to facilitate consistent off-take and provide incentives based on predefined criteria outlined in the terms and conditions document. For detailed registration and eligibility guidelines, please refer to the attached PDF (Annexure-A).

Plastic Updates: Open Market Prices for 13th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	76	79	79.25	78.75	77	78.5	78.75
K5701	80	81.75	82.5	80.75	80.25	77.5	81.25
PVC SG 5	75.75	76.75	75.75	75.75	74.5	76.5	74.25

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