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Overview

Product Insights

- Asian PVC prices increase this week
- PVC European prices decline, while Turkey increase this week
- US PVC prices increase this week

Global Polymer Prices

- This week, the price of CFR China PVC was up by \$60/mt weekly to \$850-880/mt.
- The FD NWE spot PVC prices were down by Eur10/mt and were assessed at Eur960-990/mt during the week.
- The FAS Houston exports PVC prices were up by \$20/mt and were measured at \$750-780/mt during the week

POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	870	900	+80
PVC Suspension	CFR India	880	910	+20
PVC Suspension	CFR Pakistan	840	870	+20
PVC Suspension	CFR Sri Lanka	860	890	+30
PVC Suspension	CFR Bangladesh	860	890	+10

Note: CFR (Cost and Freight).

EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	230	260	+10
EDC	CFR Far East Asia	230	260	+20
VCM	CFR South East Asia	670	700	+30
VCM	CFR Far East Asia	640	670	+20

Note: CFR (Cost and Freight).

Asian PVC prices increase this week

After new bids for September were published that were greater than the market's expectations, Asian polyvinyl chloride increased by \$40–\$60/mt in the week beginning.

This week, the price of CFR China PVC was up by \$60/mt weekly to \$850-880/mt, while CFR India PVC increased by \$40/mt to \$880-910/mt over the same time. The CFR Southeast Asia PVC prices were up by \$70/mt and were measured at \$870-900/mt during the same period.

The price rise was due to the same limited supply in September as in August. Players are currently monitoring the demand situation and everything is dependent on the state of the Indian market.

EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	240	270	-10
VCM	FOB NWE	670	700	+10

Note: FOB (Free on Board) NWE (North West Europe)

POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	880	910	+10
PVC Suspension	CFR Turkey	880	910	+10
PVC Suspension	FD UK	1010	1040	-10

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	810	840	00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	880	910	+30
PVC Suspension	CFR Brazil	900	930	+20
PVC Suspension	Delivered Railcar	56.50	58.50	-5
PVC Suspension	FAS Houston	760	790	+20

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	170	200	00
VCM	FOB US Gulf	480	510	00

Note: FOB (Free on Board).

PVC European prices decline,while Turkey increase this week

In the week leading, European PVC prices ignored advances made in other markets as slow domestic consumption lowered expectations for an increase in August. Because of the chronically high core inflation rates, demand has been gradually declining.

Despite the expectations of a more balanced market presented by reduced exports from important producing nations like the US, buyers kept away. Demand was better and offers into the Turkish market were greater.

The FD NWE spot PVC prices were down by Eur10/mt and were assessed at Eur960-990/mt during the week. The CFR Turkey spot PVC prices were up by \$10/mt and were assessed at \$880-910/mt during the week.

US PVC prices increase this week

Based on further agreements made at \$750-780/mt FAS Houston during the week ending, US spot export polyvinyl chloride prices increased by \$20/mt. This is due to tightening supply. Production was decreased due to upcoming turnarounds and operational concerns, which contributed to the 13% increase in export prices to the assessed level since early July.

Due to the anticipated supply shortage, prices were considered to be on the rise generally, although this increase would only last for a short time because weak demand was anticipated until the end of 2023. Prices may decline as supply returns to normal.

The FAS Houston exports PVC prices were up by\$20/mt and were measured at \$750-780/mt during the week. Domestic PVC prices in the US were down by 5 cents at 56.5-58.5 cents/lb during the week.

Plastic Updates: Open Market Prices for PVC August 11, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	82.25	84	84.25	84.75	83.75	83.25	84
K5701	84	86.25	87	85.25	85.5	85.75	85.75
PVC SG 5	79	81.25	81	81	80.5	80.5	80

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