

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Brazil PVC prices increase this week
- WCSA PVC prices increase this week
- Asian PVC prices sees mixed sentiment this week
- US PVC spot prices remain stable this week
- European PVC contract prices decline this week

Global Polymer Prices

- Prices in Brazil increased by \$30/mt on the week to \$820-850/mt CFR Brazil, which was less than the \$870–\$910/mt offer for material with Chinese provenance.
- PVC prices on the South American Pacific coast were assessed at \$770–800/mt, up \$10/mt on the week.
- Nov. 8 saw a \$10/mt weekly increase in the price of CFR China PVC, while CFR India PVC remained stable at \$770–800/mt during the same time.
- PLASTICUPDATES estimated spot export PVC prices to be \$680–710/mt FAS Houston.
- The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR China	720	750	\$ 00.00
PVC Suspension	CFR South East Asia	730	760	\$ 00.00
PVC Suspension	CFR Bangladesh	750	780	\$ 00.00
PVC Suspension	CFR Pakistan	760	790	\$ 00.00
PVC Suspension	CFR India	760	790	\$ 00.00
PVC Suspension	CFR Sri Lanka	750	780	\$ 00.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	250	280	\$ 10.00
EDC	CFR South East Asia	280	310	\$ 00
VCM	CFR Far East Asia	570	600	\$ 00
VCM	CFR South East Asia	590	620	\$ 00

Note: CFR (Cost and Freight).

Brazil PVC prices increase this week

Prices in Brazil increased by \$30/mt on the week to \$820-850/mt CFR Brazil, which was less than the \$870–\$910/mt offer for material with Chinese provenance. According to market sources, domestic-origin PVC pricing indications were heard this week at Real 4,950–5,150/mt levels ex-taxes supplied by Brazil. Brazil charges 20% to 30%, depending on the product, to nationalise imports, which makes homegrown goods extremely competitive.

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	280	310	€ 00
VCM	FOB NWE	720	750	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD UK	990	1020	\$ -30.00
PVC Suspension	FD NWE	910	940	€ 00
PVC Suspension	CFR Turkey	780	810	\$ 20.00
PVC Suspension (Contract)	FD NWE	1230	1260	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	765	795	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	Delivered Railcar	58.5	59.5	\$ 0
PVC Suspension	FAS Houston	690	720	\$ 00
PVC Suspension	CFR Brazil	820	850	\$ 30.00
PVC Suspension	CFR West Coast South America	770	880	\$ 10.00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	430	460	\$ 00

Note: FOB (Free on Board).

WCSA PVC prices increase this week

PVC prices on the South American Pacific coast were assessed at \$770–800/mt, up \$10/mt on the week. The most consistent values heard within the pricing indications of \$760–\$790/mt served as the basis for the assessment. Players are seeing price increases in Latin American markets, but there hasn't been much of a shift in demand. This is primarily due to the fact that Westlake is experiencing manufacturing problems that are limiting the product's availability.

WCSA Asian PVC prices sees mixed sentiment this week

Ahead of new offers for December, PLASTICUPDATES evaluated the Asian polyvinyl chloride constant to \$10/mt higher week on Nov. 8. Nov. 8 saw a \$10/mt weekly increase in the price of CFR China PVC, while CFR India PVC remained stable at \$770–800/mt during the same time.

Spot pricing talks were held in advance of new offers scheduled for December. The offers will be revealed the week of November 19, as players from India will be gone for Diwali vacations the following week.

The CFR China PVC prices were up by \$10/mt and were assessed at \$730-760/mt during the week. The CFR Southeast Asia PVC prices were stable and were measured at \$740-770/mt during the same period. The CFR India PVC prices were stable and were assessed at \$770-800/mt during the week

US PVC spot prices remain stable this week

The week of November 8 saw no change in the US's spot export polyvinyl chloride pricing as buyers pulled back after the completion of agreements for November quantities. PLASTICUPDATES estimated spot export PVC prices to be \$680–710/mt FAS Houston.

Based on many signals indicating the market rejected the two cents per pound price hikes that three of the four US PVC makers proposed in October, domestic PVC pricing is steady for the week ending November

European PVC contract prices decline this week

As market players confronted the possibility of a rationalisation, European PVC November contract prices fell Eur30/mt on 8th November, in line with the complete monomer pass-through and ongoing low demand mood. The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

The demand remained low, and this pessimism was anticipated to persist for most of 2024, suggesting that manufacturers may need to rationalise further as they find it difficult to compete with Middle Eastern and US output.

Plastic Updates: Open Market Prices for 11th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75	79	78.25	78.5	76	77.25	78.75
K5701	78.5	81.25	82	80.25	79.75	80.25	80.75
PVC SG 5	74.75	75.75	75.75	75.5	73.5	76.25	73.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.