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Overview

Product Insights

- European and Turkish PVC prices remain stable this week
- US PVC prices remain stable this week
- Asian PVC prices remain stable this week
- Latin American PVC spot prices decline this week
- European Chlor-Alkali, EDC/VCM caustic customers defer buying CFR despite a plentiful supply

Global Polymer Prices

- The FD NWE spot PVC prices were stable and were assessed at Eur1,075/mt
- The CFR Turkey spot PVC prices were stable and were assessed at \$820/mt
- The spot prices for FOB Northwest Europe were stable and measured at \$825/mt
- The FAS Houston exports PVC prices were stable and were measured at \$755/mt
- The CFR India PVC prices were stable and were assessed at \$825/mt
- The FOB China carbide-based PVC prices were stable and was measured at \$770/mt
- CFR WCSA spot import PVC prices are down \$10/mt on the week at \$825/mt
- CFR Brazil spot import PVC prices were assessed \$10/mt lower on the week at \$825/mt

POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	810	840	00
PVC Suspension	CFR India	810	840	00
PVC Suspension	CFR Pakistan	830	860	00
PVC Suspension	CFR Sri Lanka	860	890	00
PVC Suspension	CFR Bangladesh	810	840	+20
Note: CFR (Cost and Freight).				

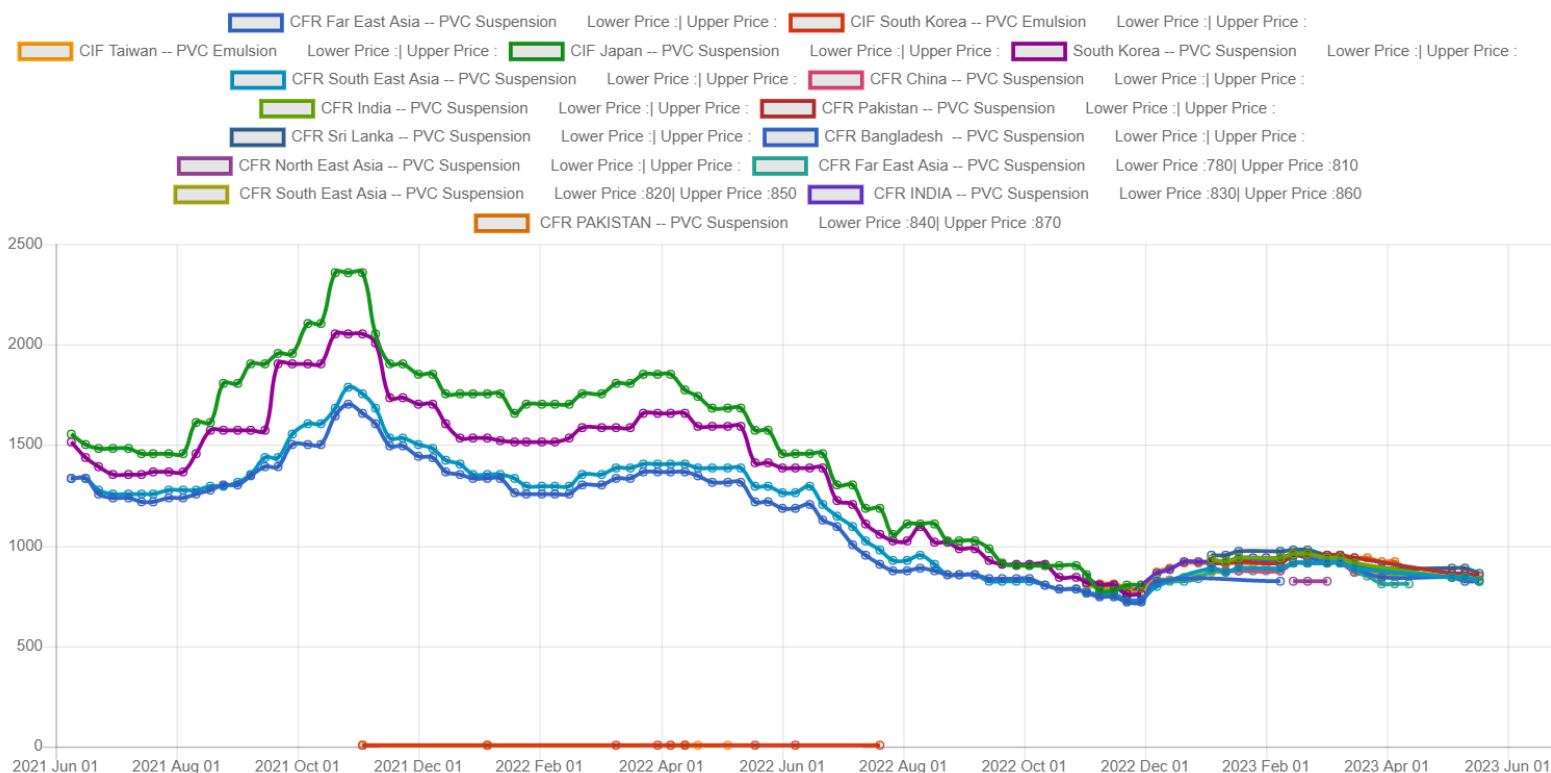
POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	1640	1670	00
PVC Suspension	CFR Turkey	795	825	00
PVC Suspension	FD UK	1305	1325	00
Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany				

POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	810	840	00
PVC Suspension	CFR Brazil	810	840	00
PVC Suspension	Delivered Railcar	70	71	00
PVC Suspension	FAS Houston	730	760	00
Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)				

POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	840	870	-20
Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)				

POLYVINYL CHLORIDE PRICE ANALYTICS: THIS MONTH

Note: FOB (Free on Board); CFR (Cost and Freight).



European and Turkish PVC prices remain stable this week

In the week leading up to May 10, sentiment for the PVC markets in Europe and Turkey remained negative. There is still uncertainty in Turkey over the demand forecast before the next elections.

May saw concerns of possible pressure from other regional market movements in Europe, with plentiful supply and recent claims that US imports were dampening the mood. The current low electricity levels have really enhanced the affordability of European producers, but they do not want to naturally lose profits.

The FD NWE spot PVC prices were stable and were assessed at Eur1,075/mt during the week of May 10.

The FD Germany freely negotiated net contract prices stable and were measured at Eur1,495/mt during the week.

The CFR Turkey spot PVC prices were stable and were assessed at \$820/mt during the week.

The spot CFR Russia prices were stable and were measured at \$780/mt during the week.

The spot prices for FOB Northwest Europe were stable and measured at \$825/mt during the week of May 10.

US PVC prices remain stable this week

On May 10, the US PVC export market remained steady, with the building season's slow demand being anticipated.

US PVC manufacturers resisted decreasing prices any more, the major barriers were rising manufacturing costs and a slowing worldwide market. This follows recent drops in US PVC prices, which have fallen by \$95/mt since March 22, when they were estimated to be \$845/mt FAS Houston.

During the week that ended May 10, PVC prices throughout the world stayed steady.

The FAS Houston exports PVC prices were stable and were measured at \$755/mt during the week of May 10.

Domestic PVC prices in the US were measured stable at 71 cents/lb during the week of May 10.

Asian PVC prices remain stable this week

Asian polyvinyl chloride was rated as unchanged week over week at \$805/mt CFR China and \$825/mt CFR India on May 10. Spot pricing conversations were rare because the majority of market players had already secured their needs for May.

They could be heard waiting for announcements of brand-new June bargains, which are expected in a few weeks. The market has been firming. Offers in June would be consistent with or somewhat higher than those in May. However, any growth would be restricted because of the pressure on PVC demand brought on by the global economic slump.

Additionally, it is anticipated that spot supplies would rise. The price of ethylene-based PVC decreased by Yuan 150/mt week over week in the domestic Chinese market, reaching a three-year low of Yuan 5,900/mt on May 10. During the same time period, the price of carbide-based PVC decreased by Yuan 100/mt to Yuan 5,805/mt, which is the lowest price since Nov. 2, 2022, when estimated to be Yuan 5,705/mt.

After the turnaround season, PVC plant activities in China are expected to rise. There, PVC factories are currently operating between 80% and 90%.

The CFR China PVC prices were stable and were assessed at \$805/mt during the week.

The CFR Southeast Asia PVC prices were stable and were measured at \$810/mt during the same period.

The CFR India PVC prices were stable and were assessed at \$825/mt during the week of May 10.

The FOB China for ethylene-based PVC prices were stable and was assessed at \$780/mt during the week.

The FOB China carbide-based PVC prices were stable and was measured at \$770/mt.

Latin American PVC spot prices decline this week

The West Coast of South America and Brazil saw a fall in spot import PVC prices on May 10 due to fewer bids from the US and Asia throughout the week.

CFR WCSA: CFR WCSA spot import PVC prices are down \$10/mt on the week at \$825/mt on May 10.

CFR Brazil: CFR Brazil spot import PVC prices were assessed \$10/mt lower on the week at \$825/mt on May 10.

Feedstock

EDC/VCM SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	285	315	00
EDC	CFR Far East Asia	265	295	00
VCM	CFR South East Asia	655	685	00
VCM	CFR Far East Asia	625	655	00

Note: CFR (Cost and Freight).

EDC/VCM SPOT PRICES (Europe)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	350	380	-10
VCM	FOB NWE	760	790	00

Note: FOB (Free on Board) NWE (North West Europe)

EDC/VCM SPOT PRICES (USA)

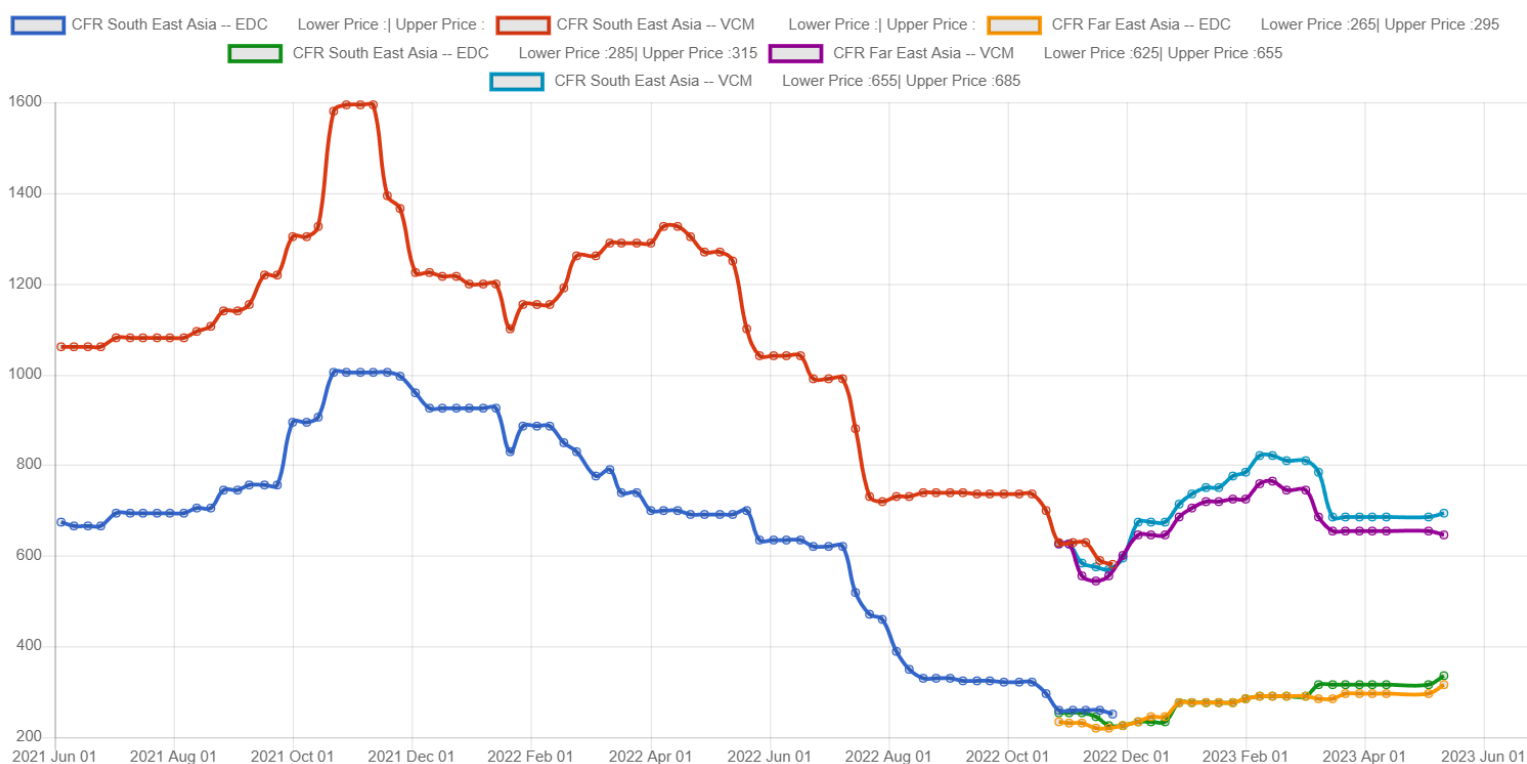
USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	235	265	00
VCM	FOB US Gulf	475	505	00

Note: FOB (Free on Board).

EDC/VCM PRICE ANALYTICS: THIS MONTH

Note: FOB (Free on Board); CFR (Cost and Freight).



European Chlor-Alkali, EDC/VCM caustic customers defer buying CFR despite a plentiful supply

Caustic soda: With sluggish demand and a surplus in the Northwest hub, sentiment remained negative.

The low \$405/dmt export bids that were made and the lack of purchasing demand were indicators of this. Pricing remained high in the south, with bids heard in the mid-\$600s/dmt CFR and offers as high as \$605/dmt FOB Rotterdam.

EDC/VCM: Weak caustic soda and PVC have an influence on EDC and VCM, which has a calming effect on demand throughout the chlorine chain. For EDC, a parcel apparently traded at about \$405/mt CFR Europe.

CFR Mediterranean caustic soda spot prices up by \$15/mt week on week at \$545/mt May 2.

FOB Northwest Europe caustic soda spot price was assessed at \$425/mt, unchanged on the week.

Ethylene dichloride spot prices were assessed at \$375/mt FOB NWE, down by \$10/mt on the week.

FOB NWE vinyl chloride monomer spot prices were also assessed down \$10/mt on the week at \$785/mt.

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