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Overview

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- WCSA PVC prices increase while Brazil remain stable this week
- US PVC prices increase this week
- European PVC prices increase this week
- Asian PVC prices remain stable this week

Global Polymer Prices

- A manufacturer from Northwest Europe is rumoured to have sold its PVC suspension grades for between \$910 and \$920 per metric tonne.
- CFR Brazil: PLASTICUPDATES evaluated spot import PVC prices at \$830–860/mt, reflecting a weekly flatness.
- Based on the market response to increasing pricing, US spot export polyvinyl chloride prices increased during the week of February 9.
- Producers indicated they would attempt to get a rise but acknowledged that it would be challenging given the sluggish demand, with the ethylene monomer settling at an increase of Eur5/mt from January.
- PVC prices in India were evaluated at CFR levels of \$760–790/mt, which was stable over the previous week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Sri Lanka	770	800	\$ 00.00
PVC Suspension	CFR India	760	790	\$ 00.00
PVC Suspension	CFR Pakistan	810	840	\$ 00.00
PVC Suspension	CFR Bangladesh	750	780	\$ 00.00
PVC Suspension	CFR South East Asia	750	780	\$ 00.00
PVC Suspension	CFR China	740	770	\$ 00.00
Note: CFR (Cost and Freight).				

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	330	360	\$ 00
EDC	CFR Far East Asia	315	345	\$ 00
VCM	CFR South East Asia	620	650	\$ 00
VCM	CFR Far East Asia	560	590	\$ 00
Note: CFR (Cost and Freight).				

PLASTICUPDATES: Offer News (PVC suspension grade)

A manufacturer from Northwest Europe is rumoured to have sold its PVC suspension grades for between \$910 and \$920 per metric tonne. These deals are for CFR Istanbul Port shipments scheduled for late February or early March of 2024.

EUROPE POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	330	360	€ 00
VCM	FOB NWE	650	680	€ 20.00
Note: FOB (Free on Board) NWE (North West Europe)				

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	810	840	\$ 10.00
PVC Suspension	CFR Brazil	830	860	\$ 00
PVC Suspension	FAS Houston	760	790	\$ 20.00
PVC Suspension	Delivered Railcar	55.5	56.5	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Turkey	850	880	\$ 00
PVC Suspension	FD NWE	840	870	€ 10.00
PVC Suspension	FD UK	840	870	\$ -10.00
PVC Suspension (Contract)	FD NWE	1070	1100	€ -10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)				
Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	855	885	\$ +30

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – EDC/VCM				
Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	250	280	\$ 00
VCM	FOB US Gulf	450	480	\$ 20.00

Note: FOB (Free on Board).

WCSA PVC prices increase while Brazil remain stable this week

Due to increased prices from the USGC and expectations of higher CFR levels for Brazil given pressure from international offers and higher logistic costs, spot import PVC prices in important Latin American markets were evaluated higher on February 10 on the West Coast of South America and flat in Brazil at the beginning of February.

CFR WCSA: PLASTICUPDATES estimated spot import PVC prices to be \$810–840/mt, up \$10/mt from the previous week.

CFR Brazil: PLASTICUPDATES evaluated spot import PVC prices at \$830–860/mt, reflecting a weekly flatness.

US PVC prices increase this week

Based on the market response to increasing pricing, US spot export polyvinyl chloride prices increased during the week of February 9.

Spot export PVC was valued by PLASTICUPDATES at \$760–790/mt FAS Houston, up \$20/mt from the previous week.

There is a tightening export market, according to a PLASTICUPDATES source. The sources concurred that prices will rise in February.

PVC reached its lowest point in January. It is believed that prices will continue to rise.

European PVC prices increase this week

Feb. 9 saw a moderate improvement in European demand since stock replenishment was the primary driver of this growth. Producers were nevertheless content to maintain discounted deals as long as the supply remained plentiful.

This was true even though the market was negatively impacted by a lack of import competition for most of the previous year's fourth quarter. Producers indicated they would attempt to get a rise but acknowledged that it would be challenging given the sluggish demand, with the ethylene monomer settling at an increase of Eur5/mt from January.

Free delivered Northwest Europe spot polyvinyl chloride prices were up Eur10/mt for the week at Eur840-870/mt, according to PLASTICUPDATES assessment on February 9.

Asian PVC prices remain stable this week

This week, PVC prices rolled across the Asian area, despite a spike in feedstock ethylene values. In the Asian markets, there was a consistent buying pulse. The market saw a significant exodus of players in the lead-up to China's Lunar New Year break. In the meanwhile, there are reportedly plenty of material resources in the area.

PVC prices in China were evaluated at the same \$740–770/mt CFR levels as they were last week. PVC prices were consistently evaluated at \$750–780/mt CFR in Southeast Asia, week after week. PVC prices in India were evaluated at CFR levels of \$760–790/mt, which was stable over the previous week.

Plastic Updates: Open Market Prices for 10th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	74	76.5	76.75	77.25	74.5	76	77.25
K5701	78	79.75	80.5	78.75	78.25	78.5	79.25
PVC SG 5	73.75	74.75	73.75	73.75	72.5	74.5	72.25

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