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Overview

Product Insights

- Asian PVC prices increase this week
- European PVC prices remain stable, Turkey increase this week
- US PVC spot prices remain stable this week

Global Polymer Prices

- CFR India PVC increased by \$30/mt to \$860-890/mt over the same time period.
- The FD Germany freely negotiated net contract prices stable and were measured at Eur1,970-1,200/mt during the week.
- The FAS Houston exports PVC prices were stable and were measured at \$730-760/mt during the week

POLYVINYL CHLORIDE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR South East Asia	790	820	+10
PVC Suspension	CFR India	860	890	+30
PVC Suspension	CFR Pakistan	820	850	00
PVC Suspension	CFR Sri Lanka	830	860	+20
PVC Suspension	CFR Bangladesh	850	880	+40

Note: CFR (Cost and Freight).

EDC/VCM SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR South East Asia	230	260	+10
EDC	CFR Far East Asia	230	260	+20
VCM	CFR South East Asia	670	700	+30
VCM	CFR Far East Asia	640	670	+20

Note: CFR (Cost and Freight).

Asian PVC prices increase this week

PVC prices in Asia increased by \$5 to \$15 per metric tonne from the week. PLASTICUPDATES increased the price of CFR China PVC by \$5/mt from the previous week to \$790-820/mt, while CFR India PVC increased by \$30/mt to \$860-890/mt over the same time period.

In the CFR China market, there were few offerings. No formal proposals owing to the allocation's limitations. Although the price has been rising, no agreements have been reported this week. On the other side, PVC shipments from China to India increase, driving up costs within China as well.

For ethylene-based PVC, prices increased by Yuan 200/mt week over week to Yuan 6,310/mt, while for carbide-based PVC, prices increased by Yuan 6,110/mt.

EDC/VCM SPOT PRICES (Europe) Euro/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	240	270	-10
VCM	FOB NWE	670	700	+10

Note: FOB (Free on Board) NWE (North West Europe)

POLYVINYL CHLORIDE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	FD NWE	870	900	00
PVC Suspension	CFR Turkey	870	900	+50
PVC Suspension	FD UK	1020	1050	00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

POLYVINYL CHLORIDE SPOT PRICES (MIDDLE EAST)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	810	840	00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

POLYVINYL CHLORIDE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	850	880	+30
PVC Suspension	CFR Brazil	880	910	+60
PVC Suspension	Delivered Railcar	63.50	64.50	-4
PVC Suspension	FAS Houston	740	770	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

EDC/VCM SPOT PRICES (USA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	170	200	00
VCM	FOB US Gulf	480	510	+30

Note: FOB (Free on Board).

European PVC prices remain stable, Turkey increase this week

As companies in the southern area shut down their activities, it was anticipated that the mood in the European PVC market would remain muted in August. However, problems impacting a US producer might restrict exports to both Turkey and Europe.

In the week of August 2, it was disclosed how much the legal battle between Olin and US company Shintech may affect PVC shipments from the US. Olin is not providing feedstock to Shintech. Olin's agreement to provide Shintech with vinyl chloride monomer, the direct forerunner to the PVC construction standard used to create pipes, window frames, vinyl siding, and other items, has the two firms entangled in a legal conflict.

The FD NWE spot PVC prices were stable and were assessed at Eur870-900/mt during the week.

The FD Germany freely negotiated net contract prices stable and were measured at Eur1,970-1,200/mt during the week.

The CFR Turkey spot PVC prices were up by \$50/mt and were assessed at \$870-900/mt during the week.

US PVC spot prices remain stable this week

This week, US spot export PVC prices were stable for the week despite a limited supply. PVC spot export prices were estimated to be \$730-760/mt FAS Houston. Due to a number of factors, spot export volume availability has decreased recently.

Olin's upstream 835,000 mt/year vinyl chloride monomer facility was shut down while operational concerns were being resolved, while Shintech's 1.45 million mt/year PVC facilities in Freeport, Texas, the biggest in the world, continued at lower rates.

Formosa Plastics USA also has two PVC turnarounds scheduled for the upcoming weeks that were considered as decreasing supply availability. In order to complete planned maintenance, the business will shut down its 753,000 mt/year PVC facility in Point Comfort, Texas, for the second half of August. In September, it will shut down its 536,000 mt/year PVC unit in Baton Rouge, Louisiana, as well as the nearby 653,000 mt/year VCM unit.

The FAS Houston exports PVC prices were stable and were measured at \$730-760/mt during the week. Domestic PVC prices in the US were measured down by 5 cents at 63.5 cents/lb during the week.

Plastic Updates: Open Market Prices for PVC August 04, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	82	84	84	84.5	83.5	83	83.75
K5701	85	87	88	86.25	86.5	86.5	86.75
PVC SG 5	80	82.5	82	82	81.5	81.5	81

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