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Overview

Product Insights

- Brazil PVC prices increase this week
- Asian PVC prices increase this week
- WCSA PVC prices increase this week
- US spot export PVC prices decline this week
- European PVC prices remain stable this week

Global Polymer Prices

- Costs were driving up CFR Brazil prices since logistics out of Asia were growing and existing offerings were mostly unchanged.
- Asian polyvinyl chloride was valued steady, \$20/mt higher than the previous week.
- PLASTICUPDATES estimated PVC prices on the South American Pacific Coast to be higher by \$20/mt this week at \$760-790/mt CFR WCSA.
- Transactions were made at \$700/mt FAS and \$710-\$720/mt FAS, with the majority of those done at the \$710/mt end of that range
- The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Sri Lanka	750	780	\$ 00.00
PVC Suspension	CFR India	760	790	\$ 00.00
PVC Suspension	CFR Pakistan	760	790	\$ 00.00
PVC Suspension	CFR Bangladesh	750	780	\$ 00.00
PVC Suspension	CFR South East Asia	730	760	\$ 00.00
PVC Suspension	CFR China	720	750	\$ 00.00

Note: CFR (Cost and Freight).

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	CFR Far East Asia	250	280	\$ 10.00
EDC	CFR South East Asia	280	310	\$ 00
VCM	CFR Far East Asia	570	600	\$ 00
VCM	CFR South East Asia	590	620	\$ 00

Note: CFR (Cost and Freight).

Brazil PVC prices increase this week

For Asia-origin material, PLASTICUPDATES evaluated PVC prices in Brazil to be up \$10/mt on the week at \$780-810/mt CFR Brazil, which is less than the offer received at \$810/mt. We received proposals from Asia and Europe at a few other higher prices. Costs were driving up CFR Brazil prices since logistics out of Asia were growing and existing offerings were mostly unchanged.

EUROPE POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB NWE	280	310	€ 00
VCM	FOB NWE	720	750	€ 00

Note: FOB (Free on Board) NWE (North West Europe)

EUROPE & TURKEY POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Turkey	760	790	\$ 00
PVC Suspension	FD NWE	910	940	€ 00
PVC Suspension	FD UK	1020	1050	\$ 00
PVC Suspension (Contract)	FD NWE	1240	1270	€ - 10.00

Note: FD (Free Delivered) NWE (North West Europe) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

MIDDLE EAST POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR Middle East	765	795	\$ 00

Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505); CFR (Cost and Freight)

USA & LATIN AMERICA POLYMER – POLYVINYL CHLORIDE (PVC)

Assessment	Basis	Lower Price	Higher Price	Price Change
PVC Suspension	CFR West Coast South America	756	790	\$ 10.00
PVC Suspension	CFR Brazil	790	820	\$ 10.00
PVC Suspension	FAS Houston	690	720	\$ -30.00
PVC Suspension	Delivered Railcar	58.5	59.5	\$ 0

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight)

USA POLYMER FEEDSTOCK – EDC/VCM

Assessment	Basis	Lower Price	Higher Price	Price Change
EDC	FOB US Gulf	220	245	\$ 00
VCM	FOB US Gulf	430	460	\$ 00

Note: FOB (Free on Board).

Asian PVC prices increase this week

Asian polyvinyl chloride was valued steady, \$20/mt higher than the previous week. This increase was driven by both firming demand and potential US supply constraints. CFR Southeast Asia PVC was evaluated steady at \$740-770/mt during the same time, whereas CFR China PVC was appraised, \$5/mt higher week over week at \$730-760/mt. CFR India PVC, as measured, increased \$20/mt from the prior week to \$770-800/mt. As bargain-seeking persisted, the Asian PVC market strengthened during the week. Furthermore, according to certain industry sources, US PVC supplies can become scarce in response to reduced chlor-alkali plant operations.

WCSA PVC prices increase this week

PLASTICUPDATES estimated PVC prices on the South American Pacific Coast to be higher by \$20/mt this week at \$760-790/mt CFR WCSA. The most consistent values heard within the pricing indications of \$760-\$790/mt served as the basis for the assessment. One WCSA country made a bid of \$800/mt for material that a merchant had offered for \$810/mt.

US spot export PVC prices decline this week

Based on agreements for November volumes completed in a range of \$700-\$710/mt FAS Houston, US spot export polyvinyl chloride prices were evaluated down \$30/mt for the week. At \$680-710/mt FAS, PLASTICUPDATES evaluated spot export PVC prices.

Transactions were made at \$700/mt FAS and \$710-\$720/mt FAS, with the majority of those done at the \$710/mt end of that range. Initially, offers for November material arrived in a range of \$690-\$700/mt FAS, which led to deals.

European PVC prices remain stable this week

In the week that concluded on November 1, PVC prices in Europe remained stable following the November monomer settlement. Given the sluggish demand, the supply chain will probably feel some relief from the reduced settlement for the month. The FD NWE spot PVC prices were stable and were assessed at Eur910-940/mt during the week.

It was unclear to market players where ethylene would end up in November. Some said a rollover would benefit producers, while others claimed a reduction would lessen the upstream cost increases in August and September.

Plastic Updates: Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PVC							
K6701	75.25	79.25	78.5	78.75	76.25	77.5	79
K5701	78.75	81.5	82.25	80.5	80	80.5	81
PVC SG 5	74.25	75.25	75.25	75	73	75.75	73.25

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