

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- US spot polystyrene prices remain stable this week
- European ABS prices remain stable this week
- Asian polystyrene prices remain stable this week
- Turkey PS prices remain stable this week
- European ABS prices remain stable this week
- European PS prices decline this week
- Asian Styrene monomer prices decline

Global Polymer Prices

- PLASTICUPDATES evaluated spot export general-purpose PS prices at \$1,660-1,690/mt FAS Houston, which remained constant from week to week.
- The week's CFR NWE spot prices were evaluated at \$1,460-1,490/mt, remaining steady.
- PLASTICUPDATES evaluated GPPS CFR China at \$1,160-1,190/mt and HIPS CFR China at \$1,180-1,210/mt, both of which were constant week over week.
- PS prices in Turkey remain stable this week despite lower SM feedstock values
- The price of ABS remains stable in the European zone this week
- The FD NWE GPPS spot price was down by Eur35/mt and was assessed at Eur1,465-1,495/mt during the week.
- FOB Korea SM prices were evaluated at \$980-1000/mt, which is down by \$5/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1310	1340	\$ -20.00
ABS	CFR Sri Lanka	1330	1360	\$ -20.00
ABS	CFR China	1210	1240	\$ -30.00
ABS	CFR Bangladesh	1310	1340	\$ -20.00
ABS	CFR India	1270	1300	\$ -20.00
ABS	CFR South East Asia	1240	1270	\$ -20.00
ABS Injection	CFR Far East Asia	1210	1240	\$ -30.00
PS EPS	CIF South Korea	1460	1490	\$ -30.00
PS GPPS	CFR South East Asia	1200	1230	\$ -20.00
PS GPPS	CFR NEA	1180	1210	\$ -20.00
PS GPPS	CFR India	1230	1260	\$ -30.00
PS GPPS	CIF Pakistan	1270	1300	\$ -20.00
PS GPPS	CFR Sri Lanka	1260	1290	\$ -20.00
PS GPPS	CFR Bangladesh	1230	1260	\$ -30.00
PS GPPS	CIF South Korea	1220	1250	\$ -30.00
PS GPPS	CIF Taiwan	1210	1240	\$ -30.00
PS GPPS	CIF Thailand	1260	1290	\$ -40.00
PS HIPS	CFR Bangladesh	1300	1330	\$ -20.00
PS HIPS	CFR South East Asia	1250	1280	\$ -40.00
PS HIPS	CFR Sri Lanka	1280	1310	\$ -30.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Pakistan	1260	1290	\$ -30.00
PS HIPS	CFR India	1250	1280	\$ -40.00
PS HIPS	CFR NEA	1240	1270	\$ -40.00
PS HIPS	CIF Thailand	1300	1330	\$ -40.00.00
PS HIPS	CIF Taiwan	1300	1330	\$ -40.00
PS HIPS	CIF South Korea	1250	1280	\$ -40.00.00
SAN	CIF South Korea	1270	1300	\$ -20.00
SAN	CIF Taiwan	1260	1290	\$ -20.00

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1090	1120	\$ -40.00
Butadiene	CFR South East Asia	890	910	\$ -10.00
Butadiene	CFR China	1170	1200	\$ -70.00
Styrene	CFR South East Asia	990	1020	\$ -35.00
Styrene	CFR India	1020	1050	\$ -30.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 00
Butadiene	FOB Rotterdam	670	700	€ 00
Styrene	FOB Rotterdam	1000	1030	€ -10.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1523	1545	€ 00
PS EPS	FD NWE	1665	1690	€ 00
PS GPPS	FD NWE	1465	1495	€ -35.00
PS GPPS	CFR Turkey	1230	1260	\$ 00
PS HIPS	CFR Turkey	1290	1320	\$ 00
PS HIPS	FD NWE	1565	1595	€ -25.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1210	1240	\$ 00
Butadiene	CIF US Gulf	31	32	\$ 0
Styrene	FOB US Gulf	44	45	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	70	71	\$ -1
PS GPPS	FAS Houston	1660	1690	\$ 00
PS HIPS	FAS Houston	1820	1850	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

US spot polystyrene prices remain stable this week

Amidst minimal market action, US spot export polystyrene prices were evaluated as being steady for the week ending. PLASTICUPDATES evaluated spot export general-purpose PS prices at \$1,660-1,690/mt FAS Houston, which remained constant from week to week. Spot export high-impact PS prices at \$1,820-1,850/mt FAS, which remained constant throughout the week with no contradictory signals.

European ABS prices remain stable this week

The European ABS spot price for FD NWE acrylonitrile-butadiene-styrene remained constant at EUR 1,560/mt. The gross contract prices for Germany's freely negotiated general-purpose ABS remained steady throughout the week, starting at Eur1,880-1,910/mt at the end of November. The week's CFR NWE spot prices were evaluated at \$1,460-1,490/mt, remaining steady.

Asian polystyrene prices remain stable this week

Throughout the week, Asian polystyrene prices stayed steady due to mostly constant market fundamentals and persistently low demand. PLASTICUPDATES evaluated GPPS CFR China at \$1,160-1,190/mt and HIPS CFR China at \$1,180-1,210/mt, both of which were constant week over week. Due to a lack of significant purchasing activity, the market was largely quiet over the week. Certain participants ascribed the lacklustre demand to general macroeconomic ambiguity, prompting purchasers to take a "wait-and-see" stance.

Turkey PS prices remain stable this week

PS prices in Turkey remain stable this week despite lower SM feedstock values. The majority of purchasers were said to have abstained from transactions, even though pricing remained stable. Both GPPS and HIPS prices were evaluated at the same levels as the previous week: \$1,230-1,260/mt CFR for GPPS and \$1,290-1,320/mt CFR for HIPS.

European ABS prices remain stable this week

The price of ABS remains stable in the European zone this week. European ABS prices showed a solid undertone, with the market fundamentals remaining rather constant. However, it appeared that the negative attitude towards demand that had persisted throughout November had continued into December. The general purpose and natural grade ABS prices for FD Northwest Europe were evaluated at the Eur1,515-1,545/mt levels in the spot markets, remaining consistent week over week.

European PS prices decline this week

PS prices declined in the European area this week. The European polystyrene market had a muted mood following a season of low demand, which is usually observed in December. With customers and converters only wrapping up their transactional agreements, market activity has significantly decreased.

The FD NWE GPPS spot price was down by Eur35/mt and was assessed at Eur1,465-1,495/mt during the week. The FD NWE HIPS spot price was down by Eur25/mt and was measured at Eur1565-1595/mt/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur1,665-1,695/mt during the week.

Asian Styrene monomer prices decline

SM prices in Asia somewhat decreased. Weak buying trends in the region were the reason for the price fall. FOB Korea SM prices were evaluated at \$980-1000/mt, which is down by \$5/mt. CFR China SM prices were evaluated at \$970-990/mt, down by \$5/mt. Upstream benzene prices, were evaluated at \$15/mt, at levels between \$810 and 830/mt FOB Korea.

Plastic Updates :Open Market Prices for 9th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
GPPS	108.75	111.75	112	111.25	111.5	110	112.5
HIPS	119.75	122	122.5	122.5	122.5	120.75	123
ABS							
ABS Natural	127.75	129.75	131.25	130.25	130.5	129.75	131.25
ABS Color	148.5	150.25	150.25	150	150.25	150.25	150
SAN	129	131.25	134	132.75	132.5	131	132.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.

