

### PUBLISHER

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## Overview

### Product Insights

- Asian ABS prices remain stable this week.
- Asian PS prices remain stable this week.
- European PS prices remain stable this week
- European ABS prices remain stable this week

### Global Polymer Prices

- In China, week-to-week variations were seen in both GPPS and HIPS pricing, which were evaluated at \$1180–1210/mt CFR and \$1280–1310/mt CFR, respectively.
- Prices for GPPS and HIPS in Southeast Asia were determined to be flat at \$1290–1320/mt CFR and steady at USD 1210–1240/mt CFR, respectively.
- ABS prices in China were evaluated at the same \$1190–1220/mt CFR levels as they were last week. Week by week, ABS prices in Southeast Asia were evaluated at \$1280–1310/mt CFR levels. ABS prices in India were evaluated at \$1300–1330/mt CFR, remaining unchanged from the prior week.

# FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1360	1390	\$ 00.00
ABS	CFR Sri Lanka	1370	1400	\$ 00.00
ABS	CFR China	1260	1290	\$ 00.00
ABS	CFR Bangladesh	1340	1370	\$ 00.00
ABS	CFR India	1300	1330	\$ 00.00
ABS	CFR South East Asia	1280	1310	\$ 00.00
PS EPS	CIF South Korea	1470	1500	\$ 00.00
PS GPPS	CFR South East Asia	1210	1240	\$ 00.00
PS GPPS	CFR NEA	1180	1210	\$ 00.00
PS GPPS	CFR India	1240	1270	\$ 00.00
PS GPPS	CIF Pakistan	1280	1310	\$ 00.00
PS GPPS	CFR Sri Lanka	1270	1300	\$ 00.00
PS GPPS	CFR Bangladesh	1240	1270	\$ 00.00
PS GPPS	CIF South Korea	1230	1260	\$ 00.00
PS GPPS	CIF Taiwan	1220	1250	\$ 00.00
PS GPPS	CIF Thailand	1200	1230	\$ 00.00
PS HIPS	CFR Bangladesh	1340	1370	\$ 00.00
PS HIPS	CFR South East Asia	1290	1320	\$ 00.00
PS HIPS	CFR Sri Lanka	1310	1340	\$ 00.00
PS HIPS	CFR Pakistan	1240	1310	\$ 00.00
PS HIPS	CFR India	1290	1320	\$ 00.00
PS HIPS	CFR NEA	1280	1310	\$ 00.00
PS HIPS	CIF Thailand	1300	1330	\$ 00.00
PS HIPS	CIF Taiwan	1340	1370	\$ 00.00
PS HIPS	CIF South Korea	1290	1320	\$ 00.00
SAN	CIF South Korea	1300	1330	\$ 00.00
SAN	CIF Taiwan	1290	1320	\$ 00.00

Note: CFR (Cost and Freight) FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1190	1220	\$ 00.00
Butadiene	CFR South East Asia	980	1010	\$ 00.00
Butadiene	CFR China	1190	1220	\$ 00.00
Styrene	CFR South East Asia	1030	1060	\$ 00.00
Styrene	CFR India	1030	1060	\$ 00.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1260	1290	€ +20.00
Butadiene	FOB Rotterdam	730	760	€ 00.00
Styrene	FOB Rotterdam	1260	1300	€ +20.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1730	1760	€ 00
PS EPS	FD NWE	1680	1710	€ 00
PS GPPS	FD NWE	1480	1510	€ 00
PS GPPS	CFR Turkey	1350	1380	\$ +20.00
PS HIPS	CFR Turkey	1420	1450	\$ +20.00
PS HIPS	FD NWE	1580	1610	€ 00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1290	1320	\$ +40.00
Butadiene	CIF US Gulf	31	32	\$ +0.5
Styrene	FOB US Gulf	52	53	\$ 00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	76.5	77.5	\$ +2
PS GPPS	FAS Houston	1720	1750	\$ +20.00
PS HIPS	FAS Houston	1880	1910	\$ +10.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## Asian ABS prices remain stable this week

This week, ABS prices were evaluated as stable in the Asian area despite lower SM feedstock values. In the region, a stable market attitude was observed with adequate product availability. ABS prices in China were evaluated at the same \$1190–1220/mt CFR levels as they were last week. Week by week, ABS prices in Southeast Asia were evaluated at \$1280–1310/mt CFR levels. ABS prices in India were evaluated at \$1300–1330/mt CFR, remaining unchanged from the prior week.

## Asian PS prices remain stable this week

This week, polystyrene prices in Asia were steady. It was stated that there was little emotion in the local market. There were reports of plenty of products available in the area.

In China, week-to-week variations were seen in both GPPS and HIPS pricing, which were evaluated at \$1180–1210/mt CFR and \$1280–1310/mt CFR, respectively.

Prices for GPPS and HIPS in Southeast Asia were determined to be flat at \$1290–1320/mt CFR and steady at USD 1210–1240/mt CFR, respectively.

## European PS prices remain stable this week

The week before February 3 saw a modest increase in activity in the European polystyrene market, which remained constant despite a decline of EUR 5 for the month. Red Sea assaults are still having an impact on shipping, and they've raised freight costs. As a result, participants are pre-booking container slots and box availability is decreasing.

PLASTICUPDATES estimated that the spot price for general-purpose polystyrene was steady for the week at EUR 1,480-1,510/mt FD NWE. At EUR 1,580-1,610/mt FD NWE, the spot price for high-impact polystyrene remained consistent throughout the week. At EUR 1,680-1,710/mt FD NWE, the spot price for expandable polystyrene remained stable throughout the week.

## European ABS remain stable this week

A manufacturer seeking to raise operating rates and restricted product supply in the market during the week leading up to February 2 helped to sustain spot European demand for acrylonitrile-butadiene-styrene. PLASTICUPDATES evaluated that the spot pricing for FD NWE acrylonitrile-butadiene-styrene was consistent during the week at EUR 1,730–1,760/mt.

## US polystyrene prices increase this week

In February 05, the spot export polystyrene prices in the United States increased amidst low market activity. On February 05, PLASTICUPDATES evaluated general-purpose PS prices at \$1,720–1,750/mt FAS Houston, up by \$20/mt from the previous week. Additionally, PLASTICUPDATES evaluated high-impact PS pricing at \$1,880-1,910/mt FAS Houston, which is up by \$10/mt week over week.

### Plastic Updates: Open Market Prices for 3<sup>rd</sup> February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	109.75	112.75	113	112.5	112.5	110.75	113.5
HIPS	121.75	124	124.5	124.5	124.5	122.75	125
ABS							
ABS Natural	123.75	125.75	127.25	126.25	126.5	125.75	127.25
ABS Color	145.25	147	147	146.5	147	147.5	146.75

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