

### PUBLISHER

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## Overview

### Product Insights

- African Polystyrene prices remain stable this week
- European Recycled Polystyrene prices remain stable this week
- US spot export polystyrene prices remain stable this week
- European ABS prices decline this week
- Turkey PS prices remain stable this week
- Asian ABS prices remain stable this week
- European polystyrene prices remain stable this week

### Global Polymer Prices

- The price of CFR North Africa HIPS remained stable at \$1,330-1,360/mt over the week.
- The majority of recyclers were reportedly considering December 15 as their final working day before the Christmas holidays due to the dismal market demand situation.
- Due to persistently low demand, US spot export polystyrene prices were evaluated as unchanged for the week.
- The FD NWE acrylonitrile-butadiene-styrene spot prices were evaluated and were Eur1,530-1,560/mt this week, down Eur100/mt.
- The general-purpose polystyrene spot price for CFR Turkey remained stable at \$1,230-1,260/mt for the week
- East China's domestic ABS prices were reported to be approximately \$1,170/mt when considering import parity.
- At Eur1,600-1,630/mt FD NWE, the high impact polystyrene spot price remained stable throughout the week.

Far East Asia/South East Asia/South Asia Polymer – GPPS/HIPS/EPS/ABS				
Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1330	1360	\$ 00.00
ABS	CFR India	1290	1320	\$ 00.00
ABS	CFR SEA	1260	1290	\$ 00.00
ABS	CFR Bangladesh	1320	1350	\$ 00.00
ABS	CFR China	1240	1270	\$ 00.00
ABS	CFR Sri Lanka	1350	13380	\$ 00.00
ABS	CFR Pakistan	1330	1360	\$ 00.00
ABS Injection	CFR Far East Asia	1310	1340	\$ 00
PS EPS	CIF South Korea	1520	1550	\$ 00
PS GPPS	CFR Thailand	1250	1280	\$ 00
PS GPPS	CIF Bangladesh	1260	1290	\$ -30.00
PS GPPS	CIF Sri Lanka	1280	1310	\$ -20.00
PS GPPS	CIF Pakistan	1290	1320	\$ -20.00
PS GPPS	CFR India	1260	1290	\$ -20.00
PS GPPS	CFR South East Asia	1220	1250	\$ -10.00
PS GPPS	CFR Bangladesh	1260	1290	\$ -30.00
PS GPPS	CFR Sri Lanka	1280	1310	\$ -20.00
PS GPPS	CFR Pakistan	1290	1320	\$ -20.00
PS GPPS	CFR India	1260	1290	\$ -20.00
PS GPPS	CFR Far East Asia	1220	1250	\$ 00
PS GPPS	CIF Taiwan	1270	1300	\$ 00
PS GPPS	CIF South Korea	1280	1310	\$ 00
PS HIPS	CIF Taiwan	1370	1400	\$ 00.00
PS HIPS	CFR India	1290	1320	\$ -20.00
PS HIPS	CIF South Korea	1310	1340	\$ 00.00
PS HIPS	CIF Thailand	1320	1350	\$ 00.00
PS HIPS	CIF Pakistan	1290	1320	\$ -20.00
PS HIPS	CIF India	1290	1320	\$ -20.00
PS HIPS	CFR NEA	1280	1310	\$ -10.00
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FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN				
Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1000	1030	\$ 00
Butadiene	CFR South East Asia	870	900	\$ -70.00
Butadiene	CFR China	950	980	\$ 00
Styrene	CFR South East Asia	1060	1090	\$ 30.00
Styrene	CFR India	1090	1120	\$ 10.00
Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)				

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN				
Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 30.00
Butadiene	FOB Rotterdam	650	680	€ 00
Styrene	FOB Rotterdam	960	990	€ 00
Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)				

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS				
Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1530	1560	€ -40.00
PS EPS	FD NWE	1760	1710	€ 00
PS GPPS	CFR Turkey	1230	1260	\$ 00
PS GPPS	FD NWE	1510	1540	€ 00
PS HIPS	CFR Turkey	1290	1320	\$ 10.00
PS HIPS	CFR Turkey	1600	1630	€ 00
Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)				

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1200	1230	\$ 00
Butadiene	CIF US Gulf	31	32	\$ 0
Styrene	FOB US Gulf	43	44	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	\$ 0
PS GPPS	FAS Houston	1670	1700	\$ 00
PS HIPS	FAS Houston	1830	1860	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## African Polystyrene prices remain stable this week

The demand for PS in North Africa was sluggish, and there was little trade activity. Due to lower run rates in the industry, there has been a decrease in supply, which has helped spot styrene prices rise in Europe recently. The week's CFR North Africa GPPS spot price of \$1,280-1,310/mt was determined without modification. The price of CFR North Africa HIPS remained stable at \$1,330-1,360/mt over the week.

## European Recycled Polystyrene prices remain stable this week

Before talks on the contract price settlement for virgin feedstocks like benzene and styrene, the European recycled polystyrene market was reported to remain steady. Spot activity was minimal throughout the last week of November.

The majority of recyclers were reportedly considering December 15 as their final working day before the Christmas holidays due to the dismal market demand situation. It was anticipated that production would be minimal until December.

Consistent week rates for recycled polystyrene black pellets at Eur900-930/mt DDP Northwest Europe. R-PS grey pellets were valued at 1,120-1,150 euros per metric tonne of DDP NWE, with weekly fluctuations.

## US spot export polystyrene prices remain stable this week

Due to persistently low demand, US spot export polystyrene prices were evaluated as unchanged for the week. Export general-purpose PS prices were estimated to be \$1,660-1,690/mt FAS. Houston, no signs of decline, unchanged for the week. Spot export high-impact PS prices at \$1,820-1,850/mt FAS, which remained steady throughout the week. The prices of domestic GPPS and HIPS were stable at 94.5 cents per pound and 104.5 cents per pound, respectively.

## European ABS prices decline this week

The week ending saw pressure on European ABS spot prices as producers grappled with a combination of a decline in demand that was driven by lower local demand in Asia and a surge in cheaper imports that were readily accessible. The FD NWE acrylonitrile-butadiene-styrene spot prices were evaluated and were Eur1,530-1,560/mt this week, down Eur100/mt.

## Turkey PS prices remain stable this week

The week leading to December saw a slowdown in the Turkish polystyrene market due to low trading liquidity as buyers continued to exercise caution. The general-purpose polystyrene spot price for CFR Turkey remained stable at \$1,230–1,260/mt for the week.

## Asian ABS prices remain stable this week

This week, PLASTICUPDATES rated Asian acrylonitrile-butadiene-styrene as steady week over week at \$1,240-1,270/mt CFR Southeast Asia and down \$10/mt week over week at \$1,230-1,260/mt CFR China. In the Chinese market, there was a noticeable lack of demand and a large difference between buyers and sellers. Upstream markets were likewise gloomy at the moment; CFR China for critical feedstock styrene monomer fell by \$40/mt every week. East China's domestic ABS prices were reported to be approximately \$1,170/mt when considering import parity.

# European polystyrene prices remain stable this week

The week saw no change in the European polystyrene market. Due to the persistently low demand, producers were forced to sell their products at a loss. Packaging materials are in less demand as producers switch to corrugated cardboard.

General purpose polystyrene spot price was evaluated at Eur1,510-1,540/mt FD NWE, remaining consistent over the previous week. At Eur1,600-1,630/mt FD NWE, the high impact polystyrene spot price remained stable throughout the week. In Eur1,680-1,710/mt FD NWE, the spot price for expandable polystyrene remained consistent throughout the week.

# US ABS prices remain stable this week

PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene supplied on a rail car basis at 70.1 cents per pound, stable this week. There were no transactions, offers, or bids received. ABS injection pricing yielded inconsistent outcomes in foreign markets.

# Asian PS prices sees mixed sentiment this week

The general-purpose polystyrene market in Asia was mixed this week, estimating a \$10/mt increase to \$1,160-1,190/mt based on deals heard around that level. Nonetheless, data suggesting weaker pricing led to a reduced assessment of Southeast Asia's GPPS and high-impact polystyrene prices. At \$1,160-1,190/mt CFR SE Asia, GPPS was down \$10/mt and HIPS was down \$15/mt, respectively.

Plastic Updates:Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	105.75	108.75	109	108.25	108.5	107	109.5
HIPS	116.75	119	119.5	119.5	119.5	117.75	120
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	147.5	149.25	149.25	148.75	149.25	149.75	149
SAN	129.75	132	134.5	133.5	133.25	131.75	133.25

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