

### PUBLISHER

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## Overview

### Product Insights

- Asian ABS prices increase this week
- Asian PS prices increase this week
- European PS prices remain stable this week
- European ABS prices remain stable this week
- US spot export polystyrene increase this week

### Global Polymer Prices

- PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene at 73–74 cents per lb delivered rail-car basis on January 30, up 2.5 cents from the previous week.
- PLASTICUPDATES valued GPPS CFR Southeast Asia at \$1,160-1,190/mt, up \$10/mt from week to week. Throughout the week, there were more conversations since upstream benzene and crude oil prices were climbing. Tensions and supply chain risks in the Red Sea contributed to a weekly spike in crude oil futures.
- PLASTICUPDATES evaluated that the spot pricing for FD NWE acrylonitrile-butadiene-styrene was consistent during the week at EUR 1,730–1,760/mt.
- PLASTICUPDATES estimated export general-purpose PS prices at \$1,710–1,740/mt FAS Houston, up \$20/mt week over week. A higher price for upstream benzene also contributed to the assessment of export high-impact PS prices, which were up \$20/mt on the week at \$1,870-1,900/mt FAS Houston.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1360	1390	\$ +30.00
ABS	CFR Sri Lanka	1370	1400	\$ +20.00
ABS	CFR China	1260	1290	\$ +20.00
ABS	CFR Bangladesh	1340	1370	\$ +20.00
ABS	CFR India	1300	1330	\$ +10.00
ABS	CFR South East Asia	1280	1310	\$ +20.00
PS EPS	CIF South Korea	1470	1500	\$ +50.00
PS GPPS	CFR South East Asia	1210	1240	\$ +20.00
PS GPPS	CFR NEA	1180	1210	\$ +30.00
PS GPPS	CFR India	1240	1270	\$ +50.00
PS GPPS	CIF Pakistan	1280	1310	\$ +30.00
PS GPPS	CFR Sri Lanka	1270	1300	\$ +30.00
PS GPPS	CFR Bangladesh	1240	1270	\$ +30.00
PS GPPS	CIF South Korea	1230	1260	\$ +50.00
PS GPPS	CIF Taiwan	1220	1250	\$ +50.00
PS GPPS	CIF Thailand	1200	1230	\$ +50.00
PS HIPS	CFR Bangladesh	1340	1370	\$ +60.00
PS HIPS	CFR South East Asia	1290	1320	\$ +20.00
PS HIPS	CFR Sri Lanka	1310	1340	\$ +60.00
PS HIPS	CFR Pakistan	1240	1310	\$ +40.00
PS HIPS	CFR India	1290	1320	\$ +80.00
PS HIPS	CFR NEA	1280	1310	\$ +40.00
PS HIPS	CIF Thailand	1300	1330	\$ +80.00
PS HIPS	CIF Taiwan	1340	1370	\$ +80.00
PS HIPS	CIF South Korea	1290	1320	\$ +80.00
SAN	CIF South Korea	1300	1330	\$ +10.00
SAN	CIF Taiwan	1290	1320	\$ +10.00

Note: CFR (Cost and Freight) FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1190	1220	\$ 00
Butadiene	CFR South East Asia	980	1010	\$ 80.00
Butadiene	CFR China	1190	1220	\$ 00
Styrene	CFR South East Asia	1030	1060	\$ 10.00
Styrene	CFR India	1030	1060	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1250	1280	€ +40.00
Butadiene	FOB Rotterdam	730	760	€ +10.00
Styrene	FOB Rotterdam	1240	1280	€ +180.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1730	1760	€ 00
PS EPS	FD NWE	1680	1710	€ 00
PS GPPS	FD NWE	1480	1510	€ 00
PS GPPS	CFR Turkey	1330	1360	\$ 00
PS HIPS	CFR Turkey	1400	1430	\$ 00
PS HIPS	FD NWE	1580	1610	€ 00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1250	1280	\$ 00
Butadiene	CIF US Gulf	30	31	\$ 00
Styrene	FOB US Gulf	47	48	\$ 00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	72.5	75.5	\$ +3
PS GPPS	FAS Houston	1700	1730	\$ +20.00
PS HIPS	FAS Houston	1870	1900	\$ +20.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## Asian ABS prices increase this week

Despite an increase in upstream pricing, Asian acrylonitrile-butadiene-styrene prices remained steady as the market was plagued by insufficient demand. On January 27, PLASTICUPDATES evaluated the ABS CFR China and CFR Southeast Asia markers as being constant week over week at \$1,250–1,290/mt. In the face of rising benzene and crude oil prices, PLASTICUPDATES valued CFR China and FOB Korea styrene monomer at \$970-1,100/mt and \$1,060-1,090/mt, respectively, on January 27. This represents a \$27.50/mt increase from the previous week.

## Asian PS prices increase this week

On January 30, PLASTICUPDATES evaluated the CFR China and FOB Korea styrene monomer markers at \$1,070-1,100/mt and \$1,060-1,090/mt, respectively. This represents an increase of \$27.50/mt from the previous week. PLASTICUPDATES valued GPPS CFR Southeast Asia at \$1,160-1,190/mt, up \$10/mt from week to week. Throughout the week, there were more conversations since upstream benzene and crude oil prices were climbing. Tensions and supply chain risks in the Red Sea contributed to a weekly spike in crude oil futures.

## European PS prices remain stable this week

Participants in the European polystyrene market said that there was general agreement that contracts were predicted to decline by EUR 5/mt, similar to the contracts for styrene monomer, or by EUR 5/mt starting in December.

On January 27, the spot price for PLASTICUPDATES general-purpose polystyrene was evaluated as being constant for the week at EUR 1,480–1,510/mt, free shipping to Northwest Europe. The spot price for high-impact polystyrene was evaluated at EUR 1,580–1,610/mt FD NWE. This week's spot price for expandable polystyrene remained constant at EUR 1,680-1,710/mt FD NWE.

## European ABS remain stable this week

The demand for spot European ABS was reported to be steady in the week ending January 29, with a producer noting that delays in shipments from Asia were supporting prices. PLASTICUPDATES evaluated that the spot pricing for FD NWE acrylonitrile-butadiene-styrene was consistent during the week at EUR 1,730–1,760/mt.

## US spot export polystyrene prices increase this week

The week of January 29 saw an increase in US spot export polystyrene pricing due to higher upstream spot benzene prices. Based on increased upstream benzene pricing, PLASTICUPDATES estimated export general-purpose PS prices at \$1,710–1,740/mt FAS Houston, up \$20/mt week over week. A higher price for upstream benzene also contributed to the assessment of export high-impact PS prices, which were up \$20mt on the week at \$1,870-1,900/mt FAS Houston.

### Plastic Updates: Open Market Prices for 27th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.5	111.5	111.75	111.25	111.25	109.5	112.25
HIPS	120.5	122.75	123.25	123.25	123.25	121.5	123.75
ABS							
ABS Natural	123.75	125.75	127.25	126.25	126.5	125.75	127.25
ABS Color	145.5	147.25	147.25	146.75	147.25	147.75	147
SAN	118	120.25	122.75	121.5	121.5	120.25	121.5

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