

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asian ABS prices remain stable this week
- European ABS prices remain stable this week
- US spot polystyrene prices remain stable this week

Global Polymer Prices

- The CFR China HIPS prices were stable and were assessed at \$1,170-1,200/mt during the week
- The FD and CFR NWE spot ABS prices were stable during the week and were measured at Eur1,680-1,710/mt
- Export general-purpose polystyrene prices assessed stable on the week at \$1,810-1,840/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1330	1360	00
ABS	CFR India	1300	1330	00
ABS	CFR Sri Lanka	1340	1370	00
ABS	CFR Bangladesh	1310	1340	00
ABS	CFR North East Asia	1270	1300	00
ABS	CFR South East Asia	1290	1320	00
PS GPPS	CFR Pakistan	1240	1280	+10
PS GPPS	CFR India	1180	1210	+10
PS GPPS	CFR Sri Lanka	1250	1280	+10
PS GPPS	CFR Bangladesh	1220	1250	00
PS GPPS	CFR North East Asia	1100	1130	00
PS GPPS	CFR South East Asia	1180	1210	+20
PS HIPS	CFR Pakistan	1260	1290	00
PS HIPS	CFR India	1250	1280	00
PS HIPS	CFR Sri Lanka	1310	1340	00
PS HIPS	CFR Bangladesh	1290	1320	00
PS HIPS	CFR North East Asia	1230	1270	00
PS HIPS	CFR South East Asia	1250	1280	00
SAN	CIF Taiwan	1280	1310	00
SAN	CIF South Korea	1290	1320	00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1150	1180	-10
Styrene	CFR India	1070	1100	00
Butadiene	CFR China	810	840	00
Butadiene	CFR South East Asia	720	750	00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	970	1000	00
Butadiene	FOB Rotterdam	470	500	+50
Styrene	FOB Rotterdam	1470	1500	-50

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	00
PS EPS	FD NWE	1760	1790	00
PS GPPS	FD NWE	1380	1410	00
PS GPPS	CFR Turkey	1240	1260	+10
PS HIPS	FD NWE	1480	1510	00
PS HIPS	CFR Turkey	1290	1320	+10

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1060	1090	-100
Butadiene	CIF US Gulf	23	25	00
Styrene	FOB US Gulf	54	56	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	00
PS GPPS	FAS Houston	1820	1850	00
PS HIPS	FAS Houston	2020	2050	00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian ABS prices remain stable this week

The acrylonitrile-butadiene-styrene markets were rated steady in the week due to constant demand. The Asian acrylonitrile-butadiene-styrene CFR China market is stable week on week at \$1,270-1,300/mt, considering a stable domestic China market. The CFR Southeast Asia market is stable week on week at \$1,270-1,310/mt.

European ABS prices remain stable this week

This week, the European acrylonitrile-butadiene-styrene market was deemed stable. There was a call for improvement in August compared to July. A manufacturer predicted that the demand would also increase in September.

There were rumours that imports from Asia were exerting market pressure. In light of the weak demand, European producers were reportedly working at modest rates.

The FD and CFR NWE spot ABS prices were stable during the week and were measured at Eur1,680-1,710/mt.

US ABS prices remain stable this week

In spite of reports of persistently weak market demand, the US acrylonitrile-butadiene-styrene market was unchanged in the week ending at 70.5 cents/lb. Demand is not better this week.

This week saw a slight decline in US acrylonitrile export prices due to persistently weak trade and problematic fundamentals.

Asian polystyrene prices remain stable this week

Due to consistent demand in Asia, polystyrene markets were stable during the week. Domestic prices in China were reported to be constant and at levels comparable to the prior week. In general, producers kept offer levels steady. Given that there are still no definite signs of a recovery in demand, some dealers continue to turn west, towards Europe, the Middle East, and Africa.

The CFR China GPPS prices were stable and were assessed at \$1,120-1,150/mt during the week. The CFR SE Asia GPPS prices were stable and were assessed at \$1,130-1,160/mt during the week.

The CFR China HIPS prices were stable and were assessed at \$1,170-1,200/mt during the week. The CFR SE Asia HIPS prices were stable and were assessed at \$1,180-1,210/mt during the week.

Plastic Updates: Open Market Prices for PS/ABS August 25, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	106.75	110.25	110	109.5	109.5	108.5	110.25
HIPS	115	117.25	117.5	117.5	117.5	116.5	118.25
ABS							
ABS Natural	128.75	130.75	132.25	131.25	131.5	130.75	131.75
ABS Color	142.5	144.5	145.5	145	145.25	145	145.75
SAN	129.75	131.75	133.25	131.75	132.25	131.75	132.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.