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Overview

Product Insights

- European recycled polystyrene prices remain stable this week
- US PS prices remain stable this week
- Asian ABS prices remain stable this week
- European polystyrene prices remain stable this week
- European ABS prices remain stable this week
- Turkey PS prices decline this week
- US ABS prices remain stable this week

Global Polymer Prices

- In the week leading up, the European recycled polystyrene market saw little change in terms of trade activity or price fluctuations.
- The FAS Houston prices for HIPS were stable and were measured at \$1,820-1,850/mt during the week.
- Discussions in the physical and futures markets have been under pressure because of the Asian SM's ongoing low demand.
- In the week leading up, the European polystyrene market was steady.
- PLASTICUPDATES estimated that FD NWE ABS spot prices were steady over the previous week at Eur1,630-1,660/mt.
- CFR Turkey general purpose polystyrene spot price was assessed unchanged on the week at \$1,230-1,260/mt.
- This week, US ABS prices remain stable amid the US Thanksgiving holiday.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR India	1290	1320	\$ -20.00
ABS	CFR SEA	1260	1290	\$ -20.00
ABS	CFR Bangladesh	1320	1350	\$ 00.00
ABS	CFR China	1240	1270	\$ -20.00
ABS	CFR Sri Lanka	1350	1380	\$ 00.00
ABS	CFR Pakistan	1330	1360	\$ 00.00
ABS Injection	CFR Far East Asia	1310	1340	\$ 00
PS EPS	CIF South Korea	1520	1550	\$ 00
PS GPPS	CFR South East Asia	1230	1260	\$ 00.00
PS GPPS	CIF Thailand	1250	1280	\$ 00
PS GPPS	CIF India	1280	1310	\$ 0.00
PS GPPS	CIF Pakistan	1310	1340	\$ 00.00
PS GPPS	CFR Sri Lanka	1300	1330	\$ 00.00
PS GPPS	CFR Bangladesh	1290	1320	\$ 00.00
PS GPPS	CFR Taiwan	1270	1300	\$ 00
PS GPPS	CFR South Korea	1280	1310	\$ 00
PS GPPS	CFR Far East Asia	1220	1250	\$ 00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Thailand	1320	1350	\$ 00.00
PS HIPS	CFR Taiwan	1370	1400	\$ 00.00
PS HIPS	CFR South Korea	1310	1340	\$ 00.00
PS HIPS	CFR NEA	1290	1320	\$ 00.00
PS HIPS	CFR India	1310	1340	\$ 00.00
PS HIPS	CFR Pakistan	1310	1340	\$ 00.00
PS HIPS	CIF Sri Lanka	1340	1370	\$ 00.00
PS HIPS	CIF Bangladesh	1340	1370	\$ 00.00
PS HIPS	CIF South East Asia	1300	1330	\$ 00.00
SAN	CIF South Korea	1350	1380	\$ 00
SAN	CIF Taiwan	1340	1370	\$ 00

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1000	1030	\$ 00
Butadiene	CFR South East Asia	870	900	\$ -70.00
Butadiene	CFR China	950	980	\$ 00
Styrene	CFR South East Asia	1060	1090	\$ 30.00
Styrene	CFR India	1090	1120	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 30.00
Butadiene	FOB Rotterdam	650	680	€ 00
Styrene	FOB Rotterdam	960	990	€ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1630	1660	€ 00
PS EPS	FD NWE	1760	1710	€ 00
PS GPPS	FD NWE	1510	1540	\$ 00
PS GPPS	CFR Turkey	1230	1260	\$ 00
PS HIPS	FD NWE	1600	1630	€ 00
PS HIPS	CFR Turkey	1290	1320	\$ 10.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1200	1230	\$ 00
Butadiene	CIF US Gulf	31	32	\$ 0
Styrene	FOB US Gulf	43	44	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	\$ 0
PS GPPS	FAS Houston	1670	1700	\$ 00
PS HIPS	FAS Houston	1830	1860	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Supreme Prices w.e.f. 25th November 2023

GPPS & HIPS : Roll Over

European recycled polystyrene prices remain stable this week

In the week leading up, the European recycled polystyrene market saw little change in terms of trade activity or price fluctuations. In Europe, R-PS industrial-grade pellets are mostly utilised in the building industry or for home renovation projects. Examples of these uses include dust cleaners, coat hangers and light switch box components. Even if interest rates are expected to rise in a more hopeful manner internationally next year, R-PS insiders are doubtful that the industry will see a quick comeback.

US PS prices remain stable this week

This week, US PP prices remain stable amid the US Thanksgiving holiday. The FAS Houston GPPS spot prices were stable and were measured at \$1,660-1,690/mt during the week. The FAS Houston prices for HIPS were stable and were measured at \$1,820-1,850/mt during the week. The Domestic prices for both GPPS and HIPS prices stable and were measured at 94.5 cents/lb and 104.5 cents/lb respectively, during the week.

Asian ABS prices remain stable this week

In the week leading up, Asian acrylonitrile-butadiene-styrene (ABS) prices were reported to be constant, reflecting the region's ongoing low demand. This week, PLASTICUPDATES evaluated the CFR Southeast Asia market at \$1,240-1,270/mt and the ABS CFR China market at \$1,240-1,270/mt, both of which were steady week over week and reflected rangebound indicators heard in the Chinese domestic market. Discussions in the physical and futures markets have been under pressure because of the Asian SM's ongoing low demand.

European polystyrene prices remain stable this week

In the week leading up, the European polystyrene market was steady. Overall demand remained low, and manufacturers predict that as winter draws near, it will decline even further. As November draws to a close, producers and consumers continue their contract negotiations. Several converters and customers had changed inventory levels in anticipation of the impending Christmas break and year-end.

The FD NWE GPPS spot price was stable and was assessed at Eur1,510-1,540/mt during the week. The FD NWE HIPS spot price was stable and was measured at Eur1,600-1,630/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur1,680-1,710/mt during the week.

European ABS prices remain stable this week

In the week ending, European acrylonitrile-butadiene-styrene prices did not move, despite producers' reluctance to reduce prices due to a lacklustre demand. PLASTICUPDATES estimated that FD NWE ABS spot prices were steady over the previous week at Eur1,630-1,660/mt.

Most industries, including appliances and construction, had little downstream demand; however, one company reported that there had been a tiny increase in interest from low levels and the automobile industry.

Turkey PS prices decline this week

In the week leading, the Turkish polystyrene market remained weak, with supply outpacing demand. The CFR Turkey expandable polystyrene spot price was evaluated by PLASTICUPDATES to be \$100/mt lower for the week at \$1,480-1,510/mt. CFR Turkey general purpose polystyrene spot price was assessed unchanged on the week at \$1,230-1,260/mt.

US ABS prices remain stable this week

This week, US ABS prices remain stable amid the US Thanksgiving holiday. PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene supplied on a rail car basis at 70.5 cents per pound, flat this week.

Asian Polystyrene prices decline this week

In a quiet market with low demand, Asian polystyrene prices were steady to lower in the week leading up to November 23. PLASTICUPDATES evaluated high-impact polystyrene CFR China down \$10/mt week over week at \$1,180-1,210/mt, and general purpose polystyrene CFR China unchanged at \$1,150-1,180/mt.

The price of upstream styrene monomer fell \$30/mt over the course of the week to \$1,010-1,040/mt CFR China. Concerns about rising costs in the local ethylene market in China and possible restrictions on SM supply in China due to plant maintenance have caused SM prices to fluctuate recently.

Plastic Updates: Open Market Prices for 25th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	105.75	108.75	109	108.25	108.5	107	109.5
HIPS	116.75	119	119.5	119.5	119.5	117.75	120
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	146.5	148.25	148.25	147.75	148.25	148.75	148
SAN	130.75	133	135.75	134.5	134.25	132.75	134.25

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