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### Overview

#### Product Insights

- European ABS Prices Increased this week
- Asia PS Prices Increase this week
- Asia ABS Prices Increased this week
- US ABS Prices Increased this week
- US PS Prices Increase this week
- Turkey PS Prices remain stable this week
- European SM Prices Increased this week.

#### Global Polymer Prices

- ABS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts
- PS prices in the Asia have experienced a notable increase, as reported by Global Market Plasticupdates analysts
- ABS prices in the Asia have experienced a notable increase, as reported by Global Market Plasticupdates analysts
- The price gain is attributed to tight supplies and healthy demand, prompting sellers to increase prices
- GPPS export prices were evaluated at USD 1790-1820/mt FAS Houston levels, showing an increase of USD (+20/mt) from the previous week's assessment.
- The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.
- SM prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts

## GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1360 - 1390	<b>1400 - 1430</b>	+40.00	20 Mar 2024
PS HIPS CFR Sri Lanka	USD/MT	1320 - 1350	<b>1340 - 1370</b>	+20.00	20 Mar 2024
PS HIPS CFR Pakistan	USD/MT	1310 - 1340	<b>1310 - 1360</b>	+20.0	20 Mar 2024
PS HIPS CFR South East Asia	USD/MT	1310 - 1340	<b>1340 - 1370</b>	+30.00	20 Mar 2024
PS HIPS CFR NEA	USD/MT	1310 - 1340	<b>1340 - 1370</b>	+30.00	20 Mar 2024
PS GPPS CFR Bangladesh	USD/MT	1270 - 1300	<b>1300 - 1330</b>	+30.00	20 Mar 2024
PS GPPS CFR Sri Lanka	USD/MT	1280 - 1310	<b>1300 - 1330</b>	+20.00	20 Mar 2024
PS GPPS CFR Pakistan	USD/MT	1300 - 1330	<b>1320 - 1350</b>	+20.00	20 Mar 2024
PS GPPS CFR India	USD/MT	1260 - 1290	<b>1270 - 1300</b>	+10.00	20 Mar 2024
PS GPPS CFR South East Asia	USD/MT	1250 - 1280	<b>1280 - 1310</b>	+30.00	20 Mar 2024
PS GPPS CFR NEA	USD/MT	1220 - 1250	<b>1250 - 1280</b>	+30.00	20 Mar 2024
ABS CFR South East Asia	USD/MT	1390 - 1420	<b>1410 - 1440</b>	+20.00	20 Mar 2024
ABS CFR India	USD/MT	1380 - 1410	<b>1410 - 1440</b>	+30.00	20 Mar 2024
ABS CFR Pakistan	USD/MT	1430 - 1460	<b>1450 - 1480</b>	+ 20.00	20 Mar 2024
PS HIPS CFR India	USD/MT	1310 - 1340	<b>1340 - 1370</b>	+30.00	20 Mar 2024
ABS CFR Bangladesh	USD/MT	1390 - 1420	<b>1420 - 1450</b>	+30.00	20 Mar 2024
ABS CFR China	USD/MT	1350 - 1380	<b>1370 - 1400</b>	+20.00	20 Mar 2024
ABS CFR Sri Lanka	USD/MT	1410 - 1440	<b>1430 - 1460</b>	+ 20.00	20 Mar 2024
PS HIPS CIF South Korea	USD/MT	1310 - 1340	<b>1340 - 1370</b>	+30.00	20 Mar 2024
PS HIPS CIF Taiwan	USD/MT	1360 - 1390	<b>1390 - 1420</b>	+30.00	20 Mar 2024
PS HIPS CIF Thailand	USD/MT	1320 - 1350	<b>1350 - 1380</b>	+30.00	20 Mar 2024
PS GPPS CIF Thailand	USD/MT	1220 - 1250	<b>1230 - 1260</b>	+10.00	20 Mar 2024
PS GPPS CIF Taiwan	USD/MT	1240 - 1270	<b>1250 - 1280</b>	+10.00	20 Mar 2024
PS GPPS CIF South Korea	USD/MT	1250 - 1280	<b>1260 - 1290</b>	+10.00	20 Mar 2024
PS EPS CIF South Korea	USD/LB	1490 - 1520	<b>1500 - 1530</b>	+10.00	20 Mar 2024
SAN CIF Taiwan	USD/MT	1370 - 1400	<b>1400 - 1430</b>	+30.00	20 Mar 2024
SAN CIF South Korea	USD/MT	1380 - 1410	<b>1410 - 1440</b>	+30.00	20 Mar 2024

## European ABS Prices Increased this week

ABS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to limited supplies, strong demand, reduced production rates, supply chain disruptions, and positive market sentiment.

ABS prices in Northwest Europe were evaluated at Euro 2060-2090/mt, showing a notable week-on-week increase of Euro +50/mt.

## Asia PS Prices Increase this week

PS prices in the Asia have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to firmer import offers from overseas suppliers and higher upstream energy values, signaling increased demand and tightening supply dynamics in the market.

India:

GPPS prices were evaluated at USD 1270-1300/mt CFR levels, marking a week-on-week gain of USD +10/mt.

HIPS prices were assessed at USD 1340-1370/mt CFR levels, showing a rise of USD +30/mt from the previous week.

China:

GPPS prices were assessed at USD 1250-1280/mt CFR levels, while HIPS prices were assessed at USD 1340-1370/mt CFR levels, both indicating an increase of USD +30/mt compared to last week.

Southeast Asia:

GPPS prices were assessed at USD 1280-1310/mt CFR levels, while HIPS prices were assessed at USD 1340-1370/mt CFR levels, both showing a week-on-week increase of USD +30/mt.

## Asia ABS Prices Increased this week

ABS prices in the Asia have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to bullish market conditions in upstream acrylonitrile (ACN) and butadiene, key raw materials for ABS production, alongside robust demand for ABS in the region.

India: ABS prices surged to USD 1410-1440/mt CFR levels, notable increase of USD (+30/mt) compared to the last week.

China: ABS prices rose to USD 1370-1400/mt CFR levels, marked a gain of USD (+20/mt) from the previous week.

Southeast Asia: ABS prices climbed to USD 1410-1440/mt CFR levels, Week-on-week increase of USD (+20/mt).

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1930 - 1960	<b>1950 - 1980</b>	+20.00	22 Mar 2024
PS GPPS FAS Houston	USD/MT	1770 - 1800	<b>1790 - 1820</b>	+20.00	22 Mar 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	86 – 86.5	<b>88 – 88.5</b>	+2.00	22 Mar 2024

## US ABS Prices Increased this week

ABS prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to tight supplies and healthy demand, prompting sellers to increase prices.

Domestic railcar delivered ABS injection prices were evaluated at the 88.00-88.50 cents/lb mark, marking a gain of (+2 cents/lb) from the previous week.

## US PS Prices Increase this week

PS export prices in the US have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to higher upstream styrene monomer costs.

GPPS export prices were evaluated at USD 1790-1820/mt FAS Houston levels, showing an increase of USD (+20/mt) from the previous week's assessment.

HIPS export prices were assessed at USD 1950-1980/mt FAS Houston, also indicating a rise of USD (+20/mt) compared to the previous week's assessment.

## Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The Stability is attributed to weak regional demand trends, a slowdown in trade due to Ramadan observances, and continuing macroeconomic adversities.

GPPS prices were evaluated at USD 1500-1530/mt CFR levels, remaining unchanged from the previous week's assessment.

HIPS prices were assessed at USD 1580-1610/mt CFR levels, also maintaining the same levels as the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1400 - 1430	<b>1400 - 1430</b>	00.00	22 Mar 2024
Styrene FOB US Gulf	CENT/LB	63 – 63.5	<b>64 – 64.5</b>	+1.00	22 Mar 2024
Butadiene CIF US Gulf	CENT/LB	40.5 - 41	<b>40.5 - 41</b>	00.00	22 Mar 2024
Styrene CFR India	USD/MT	1170 - 1200	<b>1190 - 1220</b>	+20.00	22 Mar 2024
Butadiene CFR South East Asia	USD/MT	1280 - 1310	<b>1320 - 1350</b>	+40.00	22 Mar 2024
Styrene CFR South East Asia	USD/MT	1150 - 1180	<b>1170 - 1200</b>	+20.00	22 Mar 2024
Butadiene CFR China	USD/MT	1320 - 1350	<b>1380 - 1410</b>	+60.00	22 Mar 2024
Styrene CFR China	USD/MT	1140 - 1170	<b>1100 - 1130</b>	+60.00	22 Mar 2024
Acrylonitrile CIF MED	USD/MT	1310 - 1340	<b>1310 - 1340</b>	00.00	22 Mar 2024
Butadiene FOB Rotterdam	USD/MT	880 - 910	<b>990 - 1020</b>	+110.00	22 Mar 2024
Styrene FOB Rotterdam	USD/MT	1470 - 1500	<b>1490 - 1520</b>	+20.00	22 Mar 2024

## European SM Prices Increased this week.

SM prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to increased demand, preference for domestic sourcing, and tight benzene availability.

FOB Rotterdam SM spot prices were evaluated at USD 1490-1520/mt levels, indicating a week-on-week increase of USD (+20/mt).

## China SM Prices decline this week

SM prices in the China have experienced a decline, according to the analysis by Global Market Plasticupdates.

The decline is attributed to bearish buying momentum in the region.

CFR China SM prices were evaluated at USD 1100-1130/mt levels, reflecting a day-on-day decrease of USD (-40/mt).

## GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1830 - 1860	<b>1830 - 1860</b>	00.00	22 Mar 2023
PS HIPS FD NWE	EUR/MT	1930 - 1960	<b>1930 - 1960</b>	00.00	22 Mar 2023
PS EPS FD NWE	EUR/MT	1980 - 2010	<b>1980 - 2010</b>	00.00	22 Mar 2023
ABS FD NWE	EUR/MT	2010 - 2040	<b>2060 - 2090</b>	+50.00	22 Mar 2023
PS GPPS CFR Turkey	USD/MT	1500 - 1530	<b>1500 - 1530</b>	00.00	22 Mar 2023
PS HIPS CFR Turkey	USD/MT	1580 - 1610	<b>1580 - 1610</b>	00.00	22 Mar 2023

## European Butadiene Prices Increased this week.

Butadiene prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in butadiene prices in Europe is attributed to healthy domestic demand driven by increased consumer appetite for export cargoes, a bullish pricing sentiment due to numerous spot deals, a rise in traders' enquiries, and tightening supply-demand dynamics.

Butadiene prices in Europe were evaluated at USD 990-1020/mt FOB Rotterdam levels, sharply higher by USD 110/mt compared to the previous week.

## US SM Prices Increased this week.

SM prices in the US have experienced a increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to increased demand, preference for domestic sourcing, and tight availability.

SM prices were assessed at the 64.00-64.50 cents/lb FOB US Gulf levels indicating a rise of +2/mt compared to the previous week's assessment.

## PLASTICUPDATES:- OFFER NEWS (HIPS)

A Plasticupdates Source reported that a Southeast Asian producer has offered its HIPS Injection grade at USD 1360-1390/mt for end March/early April 2024 shipment on CFR Nhava Sheva Port basis.

## Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PS</b>							
<b>GPPS</b>	115.75	120.75	121	120.5	120.5	118.75	121.5
<b>HIPS</b>	126.5	128.75	129.25	129.25	129.25	127.5	129.75
<b>ABS</b>							
<b>ABS Natural</b>	129.75	131.75	133.25	132.25	132.5	131.75	132.25
<b>ABS Color</b>	146.5	148.25	148.25	147.75	148.25	148.75	148
<b>SAN</b>	132.75	135	137.5	136.25	136.25	135	136.25



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