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- PLASTICUPDATES: Offer News (EPS)
- PLASTICUPDATES: Offer News (ABS Injection)
- European ABS prices remain stable this week
- Asian Polystyrene prices remain stable this week
- US ABS prices decline this week
- European Polystyrene prices remain stable this week

Global Polymer Prices

- A producer from Northeast Asia is rumoured to have offered its ABS injection grades to a Southeast Asian at the USD 1360–1380/mt levels.
- A producer there has closed agreements for EPS grade in Southeast Asia for \$1,190/mt.
- This offer is for shipping on CFR Chattogram Port Basis starting in January 2024.
- CFR NWE spot prices, which were valued at \$1,460–1,490/mt this week, remained constant.
- HIPS CFR China assessed as unchanged at \$1,160–1,190/mt.
- PLASTICUPDATES evaluated weekly styrene at \$910–940/mt FOB USG.
- At EUR 1,680–1,710/mt FD NWE, the spot price for expandable polystyrene remained consistent throughout the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1310	1340	\$ 00.00
ABS	CFR Sri Lanka	1330	1360	\$ 00.00
ABS	CFR China	1210	1240	\$ 00.00
ABS	CFR Bangladesh	1310	1340	\$ 00.00
ABS	CFR India	1270	1300	\$ 00.00
ABS	CFR South East Asia	1240	1270	\$ 00.00
ABS Injection	CFR Far East Asia	1210	1240	\$ 00
PS EPS	CIF South Korea	1460	1490	\$ 00
PS GPPS	CFR South East Asia	1180	1210	\$ 00.00
PS GPPS	CFR NEA	1160	1190	\$ 00.00
PS GPPS	CFR India	1250	1280	\$ 00.00
PS GPPS	CIF Pakistan	1270	1300	\$ 00.00
PS GPPS	CFR Sri Lanka	1260	1290	\$ 00.00
PS GPPS	CFR Bangladesh	1230	1260	\$ 00.00
PS GPPS	CIF South Korea	1220	1250	\$ 000
PS GPPS	CIF Taiwan	1260	1290	\$ 00
PS GPPS	CIF Thailand	1300	1330	\$ 00
PS HIPS	CFR Bangladesh	1300	1330	\$ 00.00
PS HIPS	CFR South East Asia	1250	1280	\$ 00.00
PS HIPS	CFR Sri Lanka	1280	1310	\$ 00.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Pakistan	1260	1290	\$ 00.00
PS HIPS	CFR India	1250	1280	\$ 00.00
PS HIPS	CFR NEA	1220	1250	\$ 00.00
PS HIPS	CIF Thailand	1300	1330	\$ 00
PS HIPS	CIF Taiwan	1300	1330	\$ 00.00
PS HIPS	CIF South Korea	1250	1280	\$ 00
SAN	CIF South Korea	1270	1300	\$ 00
SAN	CIF Taiwan	1260	1290	\$ 00

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1090	1120	\$ 00
Butadiene	CFR South East Asia	840	870	\$ -20.00
Butadiene	CFR China	1170	1200	\$ 00
Styrene	CFR South East Asia	1010	1040	\$ 00
Styrene	CFR India	1040	1070	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 00
Butadiene	FOB Rotterdam	650	680	€ 00
Styrene	FOB Rotterdam	1000	1030	€ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1523	1560	€ 00
PS EPS	FD NWE	1680	1710	€ 00
PS GPPS	FD NWE	1480	1510	€ 00
PS GPPS	CFR Turkey	1240	1270	\$ 10.00
PS HIPS	CFR Turkey	1290	1320	\$ 00
PS HIPS	FD NWE	1580	1610	€ 00
PS HIPS	CFR Turkey	1300	1330	\$ 10.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1230	1260	\$ 00
Butadiene	CIF US Gulf	32	33	\$ 1
Styrene	FOB US Gulf	44	45	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	68.5	69.5	\$ 2
PS GPPS	FAS Houston	1670	1700	\$ 00
PS HIPS	FAS Houston	1830	1860	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

PLASTICUPDATES: Offer News (ABS injection)

A producer from Northeast Asia is rumoured to have offered its ABS injection grades to a Southeast Asian at the USD 1360–1380/mt levels. These offers are for shipments on a CFR SEA Main Port Basis scheduled for January 2024.

PLASTICUPDATES: Offer News (EPS)

A producer there has closed agreements for EPS grade in Southeast Asia for \$1,190/mt. The shipments on a CFR SEA Main Port basis are scheduled to begin in January 2024.

PLASTICUPDATES: Offer News (ABS Injection)

The Taiwanese manufacturer has reportedly made an offer for ABS Injection grade in Bangladesh, with a price tag of \$1,280/mt. This offer is for shipping on CFR Chattogram Port Basis starting in January 2024.

European ABS prices remain stable this week

In the week leading up to December 25, European acrylonitrile butadiene styrene prices remained stable due to no shift in the underlying factors. PLASTICUPDATES evaluated FD NWE spot prices for acrylonitrile, butadiene, and styrene as steady for the week at Eur1,530–1,560/mt. CFR NWE spot prices, which were valued at \$1,460–1,490/mt this week, remained constant.

Asian Polystyrene prices remain stable this week

The Asian market is still mostly silent, with little action reported. The level of demand was mostly constant. PLASTICUPDATES evaluated GPPS CFR China as unchanged week over week at \$1,130–1,160/mt. The GPPS CFR Southeast Asia was assessed at \$1,130–1,160/mt, with a steady week ending. HIPS CFR China assessed as unchanged at \$1,160–1,190/mt. HIPS CFR Southeast Asia was valued at \$1,180–1,210/mt, down \$20/mt from the previous week.

US ABS prices decline this week

On December 23, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene at 68.5 cents/lb delivered rail car basis, down 3 cents/lb on the previous week. This fall is consistent with the downturn in the upstream styrene spot price that occurred in the week that concluded. For the week, US Gulf Coast spot styrene dropped \$65.5 in value. PLASTICUPDATES evaluated weekly styrene at \$910–940/mt FOB USG.

European Polystyrene prices remain stable this week

In the week leading up to December 23, operating rates in the European expandable polystyrene market continued to be low, offsetting persistently low demand. The spot price for PLASTICUPDATES general-purpose polystyrene was evaluated at EUR 1,480–1,510/mt FD NWE, remaining consistent for the week, subject to new information. In the absence of additional market input, the high-impact polystyrene spot price was evaluated at EUR 1,580–1,610/mt FD NWE, remaining steady throughout the week and sustaining a consistent premium over GPPS values. At EUR 1,680-1,710/mt FD NWE, the spot price for expandable polystyrene remained consistent throughout the week.

Turkey PS prices increase this week

In the week leading up to December 22, the Turkish polystyrene market gradually increased due to increased freight expenses from Asia and anticipations of shipment delays. The CFR Turkey high-impact polystyrene spot price increased by \$10/mt for the week to \$1,300–1,330/mt.

Asian ABS prices remain stable this week

Amidst market inaction, Asian acrylonitrile-butadiene-styrene (ABS) prices were reported to remain consistent from week to week. PLASTICUPDATES evaluated the ABS CFR China market as steady week over week at \$1,210-1,240/mt. The CFR Southeast Asia market, which was evaluated as constant week over week at \$1,220-1,250/mt, reflected solid conversations in the Chinese domestic market.

Throughout the week, the market remained largely quiet because there wasn't any talk of purchasing interest. Some participants explained the general macroeconomic uncertainty that led purchasers to take a "wait-and-see" stance as the reason for the sluggish demand.

US PS prices remain stable this week

During the week of December 22, US spot export polystyrene prices were steady due to little market activity before the Christmas Day holiday. PLASTICUPDATES evaluated spot export general-purpose PS prices at \$1,660–1,690/mt FAS Houston, unchanged from the previous week and without any signs of weakness. Spot export high-impact PS prices were assessed at \$1,820–1,850/mt FAS Houston, unchanged for the week. The weekly stable prices for domestic GPPS and HIPS are 91.5 cents per pound and 101.5 cents per pound, respectively

PLASTICUPDATES: Offer News (ABS Injection)

A South Korean manufacturer is rumoured to have made an offer for ABS Injection grade in Vietnam at \$1,240–1,260/mt. This offer is for shipments on a CFR Ho Chi Minh Port Basis ending in December 2023 or beginning in January 2024.

Asian PS prices remain stable this week

This week, polystyrene prices in Asia were steady. It was stated that there was little movement in the local market.

In China, week-to-week variations were seen in both GPPS and HIPS pricing, which were evaluated at \$1,140–1190/mt CFR and \$1170–12500/mt CFR, respectively.

Plastic Updates: Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	107.5	110.5	110.75	110	110.25	108.5	111.25
HIPS	115.25	117.5	118	118	118	116.25	118.5
ABS							
ABS Natural	120.75	122.75	124.25	123.25	123.5	122.75	124.25
ABS Color	152.5	154.25	154.25	153.75	154.25	154.75	154
SAN	121.75	124	126.5	125.5	125.25	123.75	125.25

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