

## PUBLISHER

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## Overview

### Product Insights

- Asian ABS prices decline this week
- US ABS prices remain stable this week
- European ABS prices remain stable this week
- Asian polystyrene prices decline this week
- US spot export polystyrene prices remain stable this week
- Turkey polystyrene prices remain stable this week
- European polystyrene prices remain stable this week

### Global Polymer Prices

- Asian prices for acrylonitrile-butadiene-styrene decreased during the week due to poor demand and relatively low domestic pricing in China.
- The US market for acrylonitrile-butadiene-styrene held steady at 70.5 cents/lb in the week ending.
- According to PLASTICUPDATES reporters, increased feedstock prices contributed to higher assessments of European acrylonitrile-butadiene-styrene contract prices in the week leading.
- This week, Asian polystyrene prices were considered to be somewhat lower, with most prices down \$10–\$20/mt week over a week due to slow demand for imports into China due to the nation's improved styrenic self-sufficiency.
- This week, US spot export polystyrene prices were stable despite a dearth of new information and little activity on the market.
- In the week leading, the Turkish polystyrene market slowed due to low demand and ample supply.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1360	1390	00
ABS	CFR India	1340	1370	00
ABS	CFR Sri Lanka	1370	1400	00
ABS	CFR Bangladesh	1340	1370	00
ABS	CFR South East Asia	1330	1370	-20
ABS	CFR China	1310	1340	-20
PS GPPS	CFR Pakistan	1310	1340	00
PS GPPS	CFR India	1280	1310	00
PS GPPS	CFR Sri Lanka	1300	1330	00
PS GPPS	CFR Bangladesh	1290	1320	00
PS GPPS	CFR South East Asia	1230	1320	00
PS HIPS	CFR Pakistan	1310	1340	00
PS HIPS	CFR India	1310	1340	00
PS HIPS	CFR Sri Lanka	1340	1370	00
PS HIPS	CFR Bangladesh	1340	1370	00
PS HIPS	CFR South East Asia	1300	1330	00
SAN	CIF Taiwan	1280	1310	00
SAN	CIF South Korea	1290	1320	00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1130	1180	+20
Styrene	CFR India	1070	1100	-10
Styrene	CFR South East Asia	980	1010	00
Butadiene	CFR China	1200	1230	00
Butadiene	CFR South East Asia	1030	1060	-10

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1120	1150	00
Butadiene	FOB Rotterdam	690	720	-20
Styrene	FOB Rotterdam	1090	1120	-40

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1700	1730	00
PS EPS	FD NWE	1860	1890	00
PS GPPS	FD NWE	1640	1670	00
PS GPPS	CFR Turkey	1290	1320	00
PS HIPS	FD NWE	1730	1760	00
PS HIPS	CFR Turkey	1340	1370	00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1130	1160	+20
Butadiene	CIF US Gulf	32	33	+4
Styrene	FOB US Gulf	50	51	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	00
PS GPPS	FAS Houston	1920	1920	00
PS HIPS	FAS Houston	2050	2080	00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## Asian ABS prices decline this week

Asian prices for acrylonitrile-butadiene-styrene decreased during the week due to poor demand and relatively low domestic pricing in China. PLASTICUPDATES estimated Asian ABS at \$1,280--1,310/mt CFR, down \$25/mt week over week. CFR Southeast Asia marker is down \$25/mt week on week at \$1,310-1,340/mt. Domestic ABS prices in East China were reported to be approximately \$1,190/mt on an import parity basis, in comparison to higher foreign offers.

## US ABS prices remain stable this week

The US market for acrylonitrile-butadiene-styrene held steady at 70.5 cents/lb in the week ending. Spot export acrylonitrile prices increased by \$15/mt for the week ending, despite steadily rising global ACN shipments due to supply difficulties in the upstream local propylene market.

## European ABS prices remain stable this week

According to PLASTICUPDATES reporters, increased feedstock prices contributed to higher assessments of European acrylonitrile-butadiene-styrene contract prices in the week leading. The contract price for October was settled at an increase of Eur80-85/mt from September levels. Players are settling at plus Eur80-85/mt on average to compensate for the increase in styrene monomer, acrylonitrile and butadiene. It was reported that demand in the European market was moderate. FD NWE acrylonitrile-butadiene-styrene spot prices at Eur1,700-1,730/mt, stable on the week. CFR NWE spot prices were assessed at \$1,580-1,610/mt, stable the week.

## Asian polystyrene prices decline this week

This week, Asian polystyrene prices were considered to be somewhat lower, with most prices down \$10–\$20/mt week over a week due to slow demand for imports into China due to the nation's improved styrenic self-sufficiency. Seasonal demand has lately increased demand for GPPS shipments to Europe. Recently, it was reported that demand for toys was bolstering HIPS demand in China's home market.

With the growing competition from Chinese producers who were now providing export cargoes, offers were reported to slip down. General purpose polystyrene (GPPS) export offers were heard at \$1,170-1,200/mt from China and at \$1,220-\$1,240/mt FOB Southeast Asia. The FOB China bid for high-impact polystyrene (HIPS) was rumoured to be \$1,235/mt.

## US spot export polystyrene prices remain stable this week

This week, US spot export polystyrene prices were stable despite a dearth of new information and little activity on the market. PLASTICUPDATES estimated spot export general purpose PS prices at \$1,880-1,910/mt FAS Houston, unchanged week over week, and spot export high-impact PS prices at \$2,040-2,070/mt FAS, likewise unchanged week over week.

## Turkey polystyrene prices remain stable this week

In the week leading, the Turkish polystyrene market slowed due to low demand and ample supply. The general purpose polystyrene spot price for CFR Turkey was judged to be unchanged for the week at \$1,290-1,320/mt. Turkish participants have experienced difficulties obtaining bank credit lines, which has caused payment delays and cash flow problems. The positive packaging demand during Turkey's fishing season provided some respite to the EPS market.

The Turkish market's fundamentals remained constant due to weak demand for GPPS and HIPS and the accompanying low trading liquidity. There were few purchase inquiries because Turkey's economic situation limited demand. CFR Turkey's high impact polystyrene spot price was assessed stable on the week at \$1,340-1,370/mt. CFR Turkey expandable polystyrene spot price stable on the week at \$1,690-1,720/mt

## European polystyrene prices remain stable this week

Low operating rates in the European polystyrene market during the week ending, according to PLASTICUPDATES sources, offset the market's persistently weak demand. There were not "vast quantities coming in" even if some imports were going to Europe at competitive prices. Players highlighted that not all purchasers could utilise imports since some required particular characteristics.

The FD NWE GPPS spot price was stable and was assessed at Eur1,640-1,670/mt during the week. The FD NWE HIPS spot price was stable and was measured at Eur1,730-1,760/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur11,860-,890/mt during the week.

## Plastic Updates: Open Market Prices for PS/ABS October 21, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>GPPS</b>	108.75	111.75	112	111.25	111.5	110	112.5
<b>HIPS</b>	119.75	122	122.5	122.5	122.5	120.75	123
<b>ABS</b>							
<b>ABS Natural</b>	127.75	129.75	131.25	130.25	130.5	129.75	131.25
<b>ABS Color</b>	148.5	150.25	150.25	150	150.25	150.25	150
<b>SAN</b>	129	131.25	134	132.75	132.5	131	132.5



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