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Overview

Product Insights

- Asian ABS prices increase this week
- Asian PS prices increase this week
- Turkey PS prices increase this week
- US ABS injection prices increase this week
- European PS prices remain stable this week
- European ABS prices increase this week

Global Polymer Prices

- PLASTICUPDATES evaluated the CFR Southeast Asia market at \$1,260–1,290/mt, up \$50/mt from the previous week, and the ABS CFR China market at \$1,290/mt.
- PLASTICUPDATES valued GPPS CFR China at \$1,150–1,180/mt and HIPS CFR China at \$1,200–1,230/mt.
- The CFR Turkey high-impact polystyrene spot price increased by \$10/mt on the week to \$1,400–1,430/mt, according to PLASTICUPDATES.
- PLASTICUPDATES estimated January spot styrene at \$980–1,010/mt FOB USG. US spot butadiene at 32 cents/lb CIF USG, unchanged from the previous week.
- This week, the spot price for expandable polystyrene remained consistent at EUR 1,680–1,710/mt FD NWE.
- On January 18, PLASTICUPDATES evaluated FD NWE acrylonitrile-butadiene-styrene spot prices, which were up Eur200/mt over the previous week at Eur1,730–1,760/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1330	1360	\$ 00.00
ABS	CFR Sri Lanka	1350	1380	\$ 00.00
ABS	CFR China	1240	1270	\$ 00.00
ABS	CFR Bangladesh	1320	1350	\$ 00.00
ABS	CFR India	1290	1320	\$ 00.00
ABS	CFR South East Asia	1260	1290	\$ 00.00
PS EPS	CIF South Korea	1420	1450	\$ 00
PS GPPS	CFR South East Asia	1190	1220	\$ 00.00
PS GPPS	CFR NEA	1150	1180	\$ 00.00
PS GPPS	CFR India	1190	1220	\$ 00.00
PS GPPS	CIF Pakistan	1250	1280	\$ 00.00
PS GPPS	CFR Sri Lanka	1240	1270	\$ 00.00
PS GPPS	CFR Bangladesh	1210	1240	\$ 00.00
PS GPPS	CIF South Korea	1180	1210	\$ 00
PS GPPS	CIF Taiwan	1170	1200	\$ 00
PS GPPS	CIF Thailand	1150	1180	\$ 00
PS HIPS	CFR Bangladesh	1280	1310	\$ 00.00
PS HIPS	CFR South East Asia	1270	1300	\$ 00.00
PS HIPS	CFR Sri Lanka	1260	1290	\$ 00.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Pakistan	1240	1270	\$ 00.00
PS HIPS	CFR India	1210	1240	\$ 00.00
PS HIPS	CFR NEA	1240	1270	\$ 00.00
PS HIPS	CIF Thailand	1220	1250	\$ 00
PS HIPS	CIF Taiwan	1260	1290	\$ 00.00
PS HIPS	CIF South Korea	1210	1240	\$ 00.00
SAN	CIF South Korea	1290	1320	\$ 00
SAN	CIF Taiwan	1280	1310	\$ 00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1190	1220	\$ 00
Butadiene	CFR South East Asia	980	1010	\$ 80.00
Butadiene	CFR China	1190	1220	\$ 00
Styrene	CFR South East Asia	1030	1060	\$ 10.00
Styrene	CFR India	1030	1060	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1210	1240	€ 20.00
Butadiene	FOB Rotterdam	720	750	€ 20.00
Styrene	FOB Rotterdam	1110	1140	€ 100.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1730	1760	€ 200.00
PS EPS	FD NWE	1680	1710	€ 00
PS GPPS	FD NWE	1480	1510	€ 00
PS GPPS	CFR Turkey	1330	1360	\$ 00
PS HIPS	CFR Turkey	1400	1430	\$ 10.00
PS HIPS	FD NWE	1580	1610	€ 00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1250	1280	\$ 00
Butadiene	CIF US Gulf	30	31	\$ 0
Styrene	FOB US Gulf	47	48	\$ 3

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	71.5	72.5	\$ 2
PS GPPS	FAS Houston	1680	1710	\$ 20.00
PS HIPS	FAS Houston	1850	1880	\$ 20.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian ABS prices increase this week

A rise in the costs of butadiene and styrene monomers upstream was reported to have contributed to an increase in Asian acrylonitrile-butadiene-styrene (ABS) prices in the week ending January 23. PLASTICUPDATES evaluated the CFR Southeast Asia market at \$1,260–1,290/mt, up \$50/mt from the previous week, and the ABS CFR China market at \$1,290/mt.

Asian PS prices increase this week

PLASTICUPDATES valued GPPS CFR China at \$1,150–1,180/mt and HIPS CFR China at \$1,200–1,230/mt. Due mostly to upstream increases, the former increased by \$20/mt and the latter by \$40/mt during the week. CFR China styrene monomer was valued at \$1,040–1,070/mt, up \$30/mt over the previous week, while FOB Korea marker was valued at \$1,030–1,060/mt, up \$30/mt. In the week leading up to January 22, there were more talks about styrene monomers due to rising upstream benzene prices.

Turkey PS prices increase this week

With the help of import delays, the Turkish polystyrene market rebounded in the week leading up to January 23. The CFR Turkey high-impact polystyrene spot price increased by \$10/mt on the week to \$1,400–1,430/mt, according to PLASTICUPDATES.

US ABS injection prices increase this week

On January 19, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene at 71.5 cents/lb delivered rail car basis, up 2 cents over the previous week. This increase was consistent with the rise in the upstream styrene spot price during the same period. PLASTICUPDATES estimated January spot styrene at \$980–1,010/mt FOB USG. US spot butadiene at 32 cents/lb CIF USG, unchanged from the previous week.

European PS prices remain stable this week

The week leading up to January 19 saw some action on the European polystyrene market as trade flows were impacted by the Red Sea maritime assaults. The Red Sea region has been subject to ongoing shipping assaults, which has alleviated the demand for European PS

in the Turkish market. Since early December, the number of ships passing around the Cape of Good Hope to escape Houthi strikes on the vital commerce route has decreased by more than half.

Eur1,480–1,510/mt FD NWE was determined to be the spot price for general-purpose polystyrene, consistent during the week. At EUR 1,580–1,610/mt FD NWE, the spot price for high-impact polystyrene remained consistent throughout the week. This week, the spot price for expandable polystyrene remained consistent at EUR 1,680-1,710/mt FD NWE.

European ABS prices increase this week

A manufacturer attributes the improvement of spot European ABS demand from December in the week leading up to January 18 to restocking efforts in January. Investors in the market anticipate that the Red Sea issue will influence the market throughout the coming months. Shipments may increase much further. On January 18, PLASTICUPDATES evaluated FD NWE acrylonitrile-butadiene-styrene spot prices, which were up Eur200/mt over the previous week at Eur1,730–1,760/mt.

US polystyrene prices increase this week

The week of January 18 saw a rise in US spot export polystyrene prices, which was a reflection of higher upstream spot benzene pricing. Based on increased upstream benzene pricing, PLASTICUPDATES estimated spot export general-purpose PS prices at \$1,680-1,710/mt FAS Houston, up \$20/mt week over week. Additionally, high-impact PS prices were assessed at \$1,840–1,870/mt FAS Houston, which were up \$20/mt from the previous week because of increased upstream benzene prices.

Plastic Updates: Open Market Prices for 20th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.5	111.5	111.75	111.25	111.25	109.5	112.25
HIPS	120.5	122.75	123.25	123.25	123.25	121.5	123.75
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	145.25	147	147	146.5	147	147.5	146.75
SAN	118	120.25	122.75	121.5	121.5	120.25	121.5

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