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Overview

Product Insights

- Asian PS prices remain stable this week
- European Polystyrene prices remain stable this week
- US PS export prices remain stable this week

Global Polymer Prices

- CFR China market stable week on week at \$1,270-1,300/mt. The CFR Southeast Asia market stable week on week at \$1,280-1,310/mt
- In anticipation of lower levels being confirmed by the market, FD NWE acrylonitrile-butadiene-styrene spot prices at Eur1,680-1,710/mt, stable for the week
- Domestic GPPS prices were unchanged week over week at 83 cents/lb. The domestic HIPS pricing, which is still 6 cents more expensive than GPPS, remained stable week over week at 89 cents/lb.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1330	1360	+20
ABS	CFR India	1300	1330	+10
ABS	CFR Sri Lanka	1340	1370	+10
ABS	CFR Bangladesh	1310	1340	+20
ABS	CFR North East Asia	1270	1300	+10
ABS	CFR South East Asia	1290	1320	+30
PS GPPS	CFR Pakistan	1230	1270	+30
PS GPPS	CFR India	1170	1200	+20
PS GPPS	CFR Sri Lanka	1240	1270	+20
PS GPPS	CFR Bangladesh	1220	1250	+30
PS GPPS	CFR North East Asia	1100	1130	00
PS GPPS	CFR South East Asia	1160	1190	+20
PS HIPS	CFR Pakistan	1260	1290	+40
PS HIPS	CFR India	1250	1280	+50
PS HIPS	CFR Sri Lanka	1310	1340	+30
PS HIPS	CFR Bangladesh	1290	1320	+40
PS HIPS	CFR North East Asia	1230	1270	+20
PS HIPS	CFR South East Asia	1250	1280	+20
SAN	CIF Taiwan	1280	1310	00
SAN	CIF South Korea	1290	1320	00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1150	1180	00
Styrene	CFR India	1050	1080	-20
Butadiene	CFR China	1030	1060	00
Butadiene	CFR South East Asia	690	720	+50

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	980	1010	00
Butadiene	FOB Rotterdam	390	420	-40
Styrene	FOB Rotterdam	1530	1560	+100

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	00
PS EPS	FD NWE	1760	1790	00
PS GPPS	FD NWE	1380	1410	00
PS GPPS	CFR Turkey	1230	1250	00
PS HIPS	FD NWE	1480	1510	00
PS HIPS	CFR Turkey	1280	1310	+10

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1160	1190	-10
Butadiene	CIF US Gulf	23	25	00
Styrene	FOB US Gulf	54	56	+1

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	00
PS GPPS	FAS Houston	1820	1850	00
PS HIPS	FAS Houston	2020	2050	00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian PS prices remain stable this week

In the week ending, polystyrene markets were firm due to consistent demand. For general-purpose polystyrene and high-impact polystyrene, domestic prices in China were apparently constant and at comparable levels to the previous week at Yuan 8,810/mt and Yuan 9,340/mt, respectively.

Cost constraints on producers this week decreased as a result of a decline in the upstream price of styrene monomer. Styrene CFR China was evaluated at \$990-1,010/mt, down \$30/mt from the previous week.

CFR China market stable week on week at \$1,270-1,300/mt. The CFR Southeast Asia market stable week on week at \$1,280-1,310/mt.

European ABS prices remain stable this week

The week preceding saw continuous contract price talks in the European acrylonitrile-butadiene-styrene market, with the most recent market signals pointing to a firmer trend. Because of the current summer vacation period, there were few discussions for contracts for August in Europe.

In anticipation of lower levels being confirmed by the market, FD NWE acrylonitrile-butadiene-styrene spot prices at Eur1,680-1,710/mt, stable for the week.

US ABS prices remain stable this week

This week, US spot export polystyrene prices were stable for the week amidst stable upstream US import benzene pricing. Export high-impact PS was priced at \$2,010-2,040/mt, while export GPPS prices assessed at \$1,810-,840/mt FAS Houston. Despite a balanced supply, demand was muted.

Domestic GPPS prices were unchanged week over week at 83 cents/lb. The domestic HIPS pricing, which is still 6 cents more expensive than GPPS, remained stable week over week at 89 cents/lb.

European Polystyrene prices remain stable this week

The week leading saw very little action in the European polystyrene markets. Following the rise in feedstock costs for the August settlement of the styrene monomer contract, some indications of a price increase had been noticed.

Styrene's contract price for August was fixed at EUR 1,410 per metric tonne, an increase of EUR 108 over the previous month.

Demand is still weak, supply is sufficient, and imports from Pakistan, Egypt, and India are pushing up prices.

The FAS Houston GPPS spot prices were stable and were measured at \$1,380-1,410/mt during the week. The FAS Houston prices for HIPS were stable and were measured at \$1,480-1,510/mt during the week.

Plastic Updates: Open Market Prices for PS/ABS August 11, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	105.75	108.25	108.75	108.25	108.25	107.25	109
HIPS	116.5	118.5	119	119	119	118	119.75
ABS							
ABS Natural	131.5	133.5	135	134	134.25	133.5	134.75
ABS Color	146	148	149	148.5	148.75	148.5	149.25
SAN	118.5	120.5	122	120.75	121.25	120.5	121.75

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