

PUBLISHER

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Overview

Product Insights

- US ABS prices increase this week
- US PS prices increase this week
- Asian ABS prices increase this week
- Asian PS prices increase this week
- PLASTICUPDATES: Offer News (EPS grade)

Global Polymer Prices

- ABS prices in the US increased somewhat this week.
- The previous week saw a \$+90/mt increase in both GPPS and HIPS export prices, which were evaluated at the \$1820–1850/mt FAS Houston levels and the \$1180–2010/mt FAS Houston mark, respectively.
- ABS prices in Southeast Asia were evaluated at \$1300–1330/mt CFR levels, showing a \$ 20/mt weekly increase
- HIPS prices were evaluated at CFR levels of \$1290–1320/mt, representing a increase of +10/mt week over week.
- Agreements have been reached with a Southeast Asian manufacturer and buyers for its EPS grades at \$1260–1270/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|------------|---------------------|-------------|--------------|--------------|
| ABS | CFR South East Asia | 1300 | 1330 | \$ +20.00 |
| ABS | CFR India | 1310 | 1340 | \$ +10.00 |
| ABS | CFR Pakistan | 1370 | 1400 | \$ +10.00 |
| ABS | CFR Bangladesh | 1340 | 1370 | \$ 00.00 |
| ABS | CFR China | 1290 | 1320 | \$ +30.00 |
| ABS | CFR Sri Lanka | 1370 | 1400 | \$ 00.00 |
| PS EPS | CIF South Korea | 1490 | 1520 | \$ +20.00 |
| PS GPPS | CFR Pakistan | 1300 | 1330 | \$ +20.00 |
| PS GPPS | CFR India | 1260 | 1290 | \$ +20.00 |
| PS GPPS | CFR South East Asia | 1230 | 1260 | \$ +20.00 |
| PS GPPS | CFR NEA | 1200 | 1230 | \$ +20.00 |
| PS GPPS | CFR Sri Lanka | 1280 | 1310 | \$ +10.00 |
| PS GPPS | CFR Bangladesh | 1270 | 1300 | \$ +30.00 |
| PS GPPS | CIF South Korea | 1250 | 1280 | \$ +20.00 |
| PS GPPS | CIF Taiwan | 1240 | 1270 | \$ +20.00 |
| PS GPPS | CIF Thailand | 1220 | 1250 | \$ +20.00 |
| PS HIPS | CFR NEA | 1290 | 1320 | \$ +10.00 |
| PS HIPS | CFR South East Asia | 1300 | 1330 | \$ +10.00 |
| PS HIPS | CFR Pakistan | 1310 | 1340 | \$ +30.00 |
| PS HIPS | CFR Sri Lanka | 1320 | 1350 | \$ +10.00 |
| PS HIPS | CFR Bangladesh | 1360 | 1390 | \$ +20.00 |
| PS HIPS | CFR India | 1310 | 1340 | \$ +20.00 |
| PS HIPS | CIF South Korea | 1310 | 1340 | \$ +20.00 |
| PS HIPS | CIF Taiwan | 1360 | 1390 | \$ +20.00 |
| PS HIPS | CIF Thailand | 1320 | 1350 | \$ +20.00 |
| PS HIPS | CIF South Korea | 1290 | 1320 | \$ 00.00 |
| SAN | CIF South Korea | 1310 | 1340 | \$ +10.00 |
| SAN | CIF Taiwan | 1300 | 1330 | \$ +10.00 |

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|--|---------------------|-------------|--------------|--------------|
| Styrene | CFR China | 1190 | 1220 | \$ 00 |
| Butadiene | CFR South East Asia | 1080 | 1130 | \$ +50.00 |
| Butadiene | CFR China | 1340 | 1370 | \$ 00 |
| Styrene | CFR India | 1140 | 1170 | \$ +60.00 |
| Styrene | CFR South East Asia | 1120 | 1150 | \$ +50.00 |
| Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile) | | | | |

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|---|---------------|-------------|--------------|--------------|
| Acrylonitrile | CIF MED | 1270 | 1300 | € 00 |
| Butadiene | FOB Rotterdam | 740 | 770 | € 00 |
| Styrene (Daily) | FOB Rotterdam | 1470 | 1500 | € +85.00 |
| Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile) | | | | |

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|--|------------|-------------|--------------|--------------|
| ABS | FD NWE | 1830 | 1860 | € 00 |
| PS EPS | FD NWE | 1830 | 1860 | € 00 |
| PS GPPS | FD NWE | 1680 | 1710 | € 00 |
| PS GPPS | CFR Turkey | 1450 | 1480 | \$ +50.00 |
| PS HIPS | FD NWE | 1780 | 1810 | € 00 |
| PS HIPS | CFR Turkey | 1530 | 1560 | \$ +50.00 |
| Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board) | | | | |

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|-----------------|-------------|-------------|--------------|--------------|
| Acrylonitrile | FOB US Gulf | 1380 | 1410 | \$ 70.00 |
| Butadiene | CIF US Gulf | 31.5 | 32.5 | \$ 00.00 |
| Styrene (Daily) | FOB US Gulf | 57.5 | 58.5 | \$ +2.00 |

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

| Assessment | Basis | Lower Price | Higher Price | Price Change |
|---------------|----------------------------|-------------|--------------|--------------|
| ABS Injection | Delivered Railcar Domestic | 78.5 | 79.5 | \$ +2.00 |
| PS GPPS | FAS Houston | 1820 | 1850 | \$ 90.00 |
| PS HIPS | FAS Houston | 1980 | 2010 | \$ 90.00 |

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

US ABS prices increase this week

ABS prices in the US increased somewhat this week. The price increase was justified by restricted product availability and refiner upstream styrene and ACN values. Prices for domestic railcar-delivered ABS injection were evaluated between 78.50 to 79.50 cents per pound, up +2 cents per pound from the previous week.

US PS prices increase this week

PS export prices increased in the US this week. Restricted product availability for timely export cargoes was the primary driver of the price increases.

The previous week saw a \$+90/mt increase in both GPPS and HIPS export prices, which were evaluated at the \$1820–1850/mt FAS Houston levels and the \$1180–2010/mt FAS Houston mark, respectively.

Asian ABS prices increase this week

ABS prices increased this week in several Asian regions. Styrene monomer and butadiene values upstream contributed to a rise in Asian ABS pricing. Increasing offer levels also contributed to the price increases. To protect their margins from an ongoing increase in feedstock prices, sellers were encouraged to increase the levels of their offers.

ABS prices in China were evaluated at CFR levels of \$ 1280–1320/mt, up \$30/mt from the previous week. ABS prices in Southeast Asia were evaluated at \$1300–1330/mt CFR levels, showing a \$ 20/mt weekly increase. ABS prices in India were evaluated at CFR levels of \$1310–1340/mt, up \$10/mt from the previous week

Asian PS prices increase this week

This week, PS prices increased throughout the Asian area. Stronger upstream styrene monomer costs and optimistic bids drove higher prices. Because many market participants were gone for the Lunar New Year holiday, the PS market's liquidity was restricted.

CFR China GPPS prices were evaluated at \$1200–1230/mt CFR, up \$(+20/mt) over the previous week. HIPS prices were evaluated at CFR levels of \$1290–1320/mt, representing an increase of +10/mt week over week.

GPPS prices in Southeast Asia were evaluated at CFR levels of \$ 1230–1260/mt, up \$(+20/mt) from the previous week. HIPS prices showed a weekly rise of \$(+10/mt) and were evaluated at the CFR levels of \$1260–1330/mt

PLASTICUPDATES: Offer News (EPS grade)

Agreements have been reached with a Southeast Asian manufacturer and buyers for its EPS grades at \$1260–1270/mt. These agreements cover shipments on a CFR NEA Main Port basis for March 2024.

PLASTICUPDATES : Offer News (GPPS)

A Plasticupdates source in Thailand has reported that a Thailand producer is offering GPPS (GP150) at \$1260/MT, CIF Nhava Sheva/Mundra port, with LC 60 days, for March 2024 shipment.

Plastic Updates: Open Market Prices for 17th February 2024

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|-------------|--------|--------|---------|-----------|-----------|-----------|---------|
| PS | | | | | | | |
| GPPS | 113 | 116 | 116.25 | 115.75 | 115.75 | 114 | 116.75 |
| HIPS | 123.5 | 125.75 | 126.25 | 126.25 | 126.25 | 124.5 | 126.75 |
| ABS | | | | | | | |
| ABS Natural | 123.5 | 125.5 | 127 | 126 | 126.25 | 125.5 | 127 |
| ABS Color | 145.25 | 147 | 147 | 146.5 | 147 | 147.75 | 146.75 |
| SAN | 119 | 121.25 | 123.75 | 122.5 | 122.5 | 121 | 122.5 |

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