

PUBLISHER

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Overview

Product Insights

- European PS prices Increase this week
- Europe ABS prices Increased this week
- US ABS prices declined this week
- PLASTICUPDATES:- OFFER NEWS (HIPS)
- PLASTICUPDATES :- Offer News (HIPS Grades)

Global Polymer Prices

- PS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.
- ABS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts
- ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.
- A Plasticupdates source reported that Colombian producer is offering HIPS grades at USD 1610-1640/mt for March 2024 shipment, CFR Brazil Main Port.
- A Plasticupdate Source reported that Chinese producer is offering HIPS grades at USD 1360-1390/mt for March 2024 shipment on CFR Brazil Main Port basis.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR South East Asia	1390	1420	\$ +10.00
ABS	CFR India	1380	1410	\$ +10.00
ABS	CFR Pakistan	1430	1460	\$ 00.00
ABS	CFR Bangladesh	1390	1420	\$ +10.00
ABS	CFR China	1350	1380	\$ +20.00
ABS	CFR Sri Lanka	1410	1440	\$ 00.00
PS EPS	CIF South Korea	1490	1520	\$ 00.00
PS GPPS	CFR Pakistan	1300	1330	\$ 00.00
PS GPPS	CFR India	1260	1290	\$ 00.00
PS GPPS	CFR South East Asia	1250	1280	\$ 00.00
PS GPPS	CFR NEA	1220	1250	\$ 00.00
PS GPPS	CFR Sri Lanka	1280	1310	\$ 00.00
PS GPPS	CFR Bangladesh	1270	1300	\$ 00.00
PS GPPS	CIF South Korea	1250	1280	\$ 00.00
PS GPPS	CIF Taiwan	1240	1270	\$ 00.00
PS GPPS	CIF Thailand	1220	1250	\$ 00.00
PS HIPS	CFR NEA	1310	1340	\$ 00.00
PS HIPS	CFR South East Asia	1310	1340	\$ 00.00
PS HIPS	CFR Pakistan	1310	1340	\$ 00.00
PS HIPS	CFR Sri Lanka	1320	1350	\$ 00.00
PS HIPS	CFR Bangladesh	1360	1390	\$ 00.00
PS HIPS	CFR India	1310	1340	\$ 00.00
PS HIPS	CIF South Korea	1310	1340	\$ 00.00
PS HIPS	CIF Taiwan	1360	1390	\$ 00.00
PS HIPS	CIF Thailand	1320	1350	\$ 00.00
PS HIPS	CIF South Korea	1290	1320	\$ 00.00
SAN	CIF South Korea	1380	1410	\$ +70.00
SAN	CIF Taiwan	1370	1400	\$ +70.00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1140	1170	\$ +30.00
Butadiene	CFR South East Asia	1280	1310	\$ 00.00
Butadiene	CFR China	1320	1350	\$ 00.00
Styrene	CFR India	1170	1200	\$ 00.00
Styrene	CFR South East Asia	1150	1180	\$ 00.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1310	1340	€ 00.00
Butadiene	FOB Rotterdam	880	910	€ +50.00
Styrene (Daily)	FOB Rotterdam	1470	1500	€ -20.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	2010	2040	€ +50.00
PS EPS	FD NWE	1980	2010	€ +120.00
PS GPPS	FD NWE	1830	1860	€ +120.00
PS GPPS	CFR Turkey	1500	1530	\$ +10.00
PS HIPS	FD NWE	1930	1960	€ +120.00
PS HIPS	CFR Turkey	1580	1610	\$ +10.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1400	1430	\$ +10.00
Butadiene	CIF US Gulf	40.5	41	\$ 00
Styrene (Daily)	FOB US Gulf	63	63.5	\$ 00.00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	86	86.5	\$ -2.00
PS GPPS	FAS Houston	1770	1800	\$ -30.00
PS HIPS	FAS Houston	1930	1960	\$ -30.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

European PS prices Increase this week

PS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts. The price gain is attributed to supply chain disruptions, consumer resistance, and seller pressure.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1830 to 1860 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1930 and 1960 per mt FD in Northwest Europe. Both GPPS and HIPS experienced a significant increase of Euro 120 per mt compared to the previous week.

Europe ABS prices Increased this week

ABS prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts. This uptick is attributed to Disruptions in import cargo arrivals due to logistical challenges arising from tensions in the Red Sea region.

In the spot markets, FD (Free on Board) Northwest Europe general purpose and natural grade ABS (Acrylonitrile Butadiene Styrene) prices were evaluated at Euro 2010-2040/mt levels. This indicates a significant week-on-week increase of Euro (+50/mt).

US ABS prices declined this week

ABS prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decrease is attributed to a drop in upstream styrene spot costs.

Domestic railcar delivered ABS injection prices were assessed at the range of 86 -86.5 cents/lb down (-2 cents/lb)

PLASTICUPDATES:- OFFER NEWS (HIPS)

A Plasticupdates source reported that Colombian producer is offering HIPS grades at USD 1610-1640/mt for March 2024 shipment, CFR Brazil Main Port.

PLASTICUPDATES :- Offer News (HIPS Grades)

A Plasticupdate Source reported that Chinese producer is offering HIPS grades at USD 1360-1390/mt for March 2024 shipment on CFR Brazil Main Port basis.

Asia ABS prices Increased this week

ABS prices in the Asia region have experienced a notable increase, as reported by Global Market Plasticupdates analysts. The price gain is attributed to bullish upstream prices, higher import offers, and improved buying sentiments.

In India, ABS prices were evaluated at the range of USD 1380-1410/mt CFR, showing an increase of USD 10/mt from the previous week.

In China, ABS prices were evaluated at the range of USD 1350-1380/mt CFR, reflecting an increase of USD 20/mt compared to the previous week.

In Southeast Asia, ABS prices were evaluated at the range of USD 1390-1420/mt CFR, indicating a week-on-week gain of USD 10/mt.

Plastic Updates: Open Market Prices for 16th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	114.25	119.25	119.5	119	119	117.25	120
HIPS	125.25	127.5	128	128	128	126.25	128.5
ABS							
ABS Natural	129.75	131.75	133.25	132.25	132.5	131.75	132.25
ABS Color	146.25	148	148	147.5	148	148.5	147.75
SAN	119.75	122	124.5	123.25	123.25	122	123.25

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