

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- China domestic styrene prices for today
- PLASTICUPDATES: Offer News (ABS Extrusion)
- US spot polystyrene prices remain stable this week
- Asian ABS prices decline this week
- Asian polystyrene prices decline this week
- European polystyrene prices remain stable this week
- European R-Polystyrene prices remain stable this week
- European ABS prices remain stable this week
- Turkey polystyrene prices remain stable this week
- US ABS prices remain stable this week
- PLASTICUPDATES: Offer News (HIPS 330/325 grades)

Global Polymer Prices

- Domestic styrene prices see a declining trend today. East China prices are assessed at Yuan 7900-8000/mt
- A Saudi Arabian firm is rumored to have sold their ABS Extrusion (EX58F) grade in West Africa for \$1,640/mt
- Domestic GPPS and HIPS prices at 91.5 cents per pound and 101.5 cents per pound, respectively, were stable for the week.
- Week over week, Asian acrylonitrile-butadiene-styrene prices decreased due to a dearth of restocking requirements and an abundance of supply in the market
- Despite some purchasing activity, Asian polystyrene prices fell throughout the week, driven mostly by the price decline in upstream styrene
- In the week leading up to December 16, the European polystyrene market was sluggish as manufacturers had to sell at lower margins to get contract

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1310	1340	\$ 00.00
ABS	CFR Sri Lanka	1330	1360	\$ 00.00
ABS	CFR China	1210	1240	\$ 00.00
ABS	CFR Bangladesh	1310	1340	\$ 00.00
ABS	CFR India	1270	1300	\$ 00.00
ABS	CFR South East Asia	1240	1270	\$ 00.00
ABS Injection	CFR Far East Asia	1210	1240	\$ 00.00
PS EPS	CIF South Korea	1460	1490	\$ 00.00
PS GPPS	CFR South East Asia	1180	1210	\$ -20.00
PS GPPS	CFR NEA	1160	1190	\$ -20.00
PS GPPS	CFR India	1230	1260	\$ 00.00
PS GPPS	CIF Pakistan	1270	1300	\$ 00.00
PS GPPS	CFR Sri Lanka	1260	1290	\$ 00.00
PS GPPS	CFR Bangladesh	1230	1260	\$ 00.00
PS GPPS	CIF South Korea	1220	1250	\$ 00.00
PS GPPS	CIF Taiwan	1210	1240	\$ 00.00
PS GPPS	CIF Thailand	1260	1290	\$ 00.00
PS HIPS	CFR Bangladesh	1300	1330	\$ 00.00
PS HIPS	CFR South East Asia	1250	1280	\$ 00.00
PS HIPS	CFR Sri Lanka	1280	1310	\$ 00.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00.00
PS HIPS	CFR Pakistan	1260	1290	\$ 00.00
PS HIPS	CFR India	1250	1280	\$ 00.00
PS HIPS	CFR NEA	1220	150	\$ -20.00
PS HIPS	CIF Thailand	1300	1330	\$ 00.00.00
PS HIPS	CIF Taiwan	1300	1330	\$ 00.00
PS HIPS	CIF South Korea	1250	1280	\$ 00.00
SAN	CIF South Korea	1270	1300	\$ 00.00
SAN	CIF Taiwan	1260	1290	\$ 00.00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1090	1120	\$ 00.00
Butadiene	CFR South East Asia	850	890	\$ -20.00
Butadiene	CFR China	1170	1200	\$ 00.00
Styrene	CFR South East Asia	1010	1040	\$ +20.00
Styrene	CFR India	1030	1060	\$ +10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1170	1200	€ 00
Butadiene	FOB Rotterdam	650	680	€-20. 00
Styrene	FOB Rotterdam	1000	1030	€ -00.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1530	1560	€ +20.00
PS EPS	FD NWE	1680	1710	€ +20.00
PS GPPS	FD NWE	1480	1510	€ +20.00
PS GPPS	CFR Turkey	1230	1260	\$ 00
PS HIPS	CFR Turkey	1290	1320	\$ 00
PS HIPS	FD NWE	1580	1610	€ +20.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1230	1260	\$ +30.00
Butadiene	CIF US Gulf	31	32	\$ 0
Styrene	FOB US Gulf	44	45	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	71.5	72.5	\$ +1.00
PS GPPS	FAS Houston	1670	1700	\$ +10.00
PS HIPS	FAS Houston	1830	1860	\$ +10.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

China domestic styrene prices for today

Domestic styrene prices see a declining trend today. East China prices are assessed at Yuan 7900-8000/mt. South China is assessed at Yuan 8300-8400/mt, and CFR China is assessed at \$950-980/mt.

PLASTICUPDATES: Offer News (ABS Extrusion)

A Saudi Arabian firm is rumored to have sold their ABS Extrusion (EX58F) grade in West Africa for \$1,640/mt. This offer is for shipment on CFR Benin Main Port basis for December 2023.

US spot polystyrene prices remain stable this week

In a week with little market action, US spot export polystyrene prices remained steady. PLASTICUPDATES evaluated spot export general-purpose PS prices at \$1,630-1,690/mt FAS Houston, which remained steady pending confirmation of lower levels. Spot export high-impact PS prices were assessed at \$1,820-1,850/mt FAS Houston for the week. Domestic GPPS and HIPS prices at 91.5 cents per pound and 101.5 cents per pound, respectively, were stable for the week.

Asian ABS prices decline this week.

Week over week, Asian acrylonitrile-butadiene-styrene prices decreased due to a dearth of restocking requirements and an abundance of supply in the market. Because of the weak demand and the challenging business environment caused by the ongoing poor margins, buyers are hesitant to build up their inventories. The demand for home appliances has been especially sluggish, and consumers would rather keep their inventories lower.

The Asian acrylonitrile-butadiene-styrene (ABS) CFR China market was evaluated and was \$20/mt lower week over week at \$1,210-1,240/mt. CFR Southeast Asia market assessed at \$1,220-1,250/mt, down \$20/mt from the previous week.

Asian polystyrene prices decline this week

Despite some purchasing activity, Asian polystyrene prices fell throughout the week, driven mostly by the price decline in upstream styrene. A few PLASTICUPDATES sources indicated a minor improvement in demand as client buying inquiries grew, but lower buying signals were also a result of the lack of urgency in the purchase.

The CFR China GPPS prices were down by \$30/mt and were assessed at \$1,130-1,160/mt during the week. The CFR SE Asia GPPS prices were assessed at \$1,130-1,160/mt during the week. The CFR China HIPS prices were down by \$20/mt and were assessed at \$1,160-1,190/mt during the week. HIPS CFR Southeast Asia is down \$15/mt on the week at \$1,230/mt.

European polystyrene prices remain stable this week

In the week leading up to December 16, the European polystyrene market was sluggish as manufacturers had to sell at lower margins to get contracts. While the high impact polystyrene spot price remained constant during the time at Eur1,580-1,610/mt FD NWE, the general-purpose polystyrene spot price was evaluated at Eur1,480-1,510/mt FD NWE, remaining consistent over the previous week.

European R-Polystyrene prices remain stable this week

In the week leading up to December 18, industry players in the European recycled polystyrene market saw a gradual adoption of mechanically recycled food-grade polystyrene pellets in Europe, with little movement in the spot market for industrial uses.

The week ending December 18 was mostly anticipated by the European recycling sector to be the final working week of 2023 because many participants began their holidays early this year despite the generally negative tone. On December 18, steady throughout the week, recycled polystyrene black pellets at Eur870-900/mt DDP Northwest Europe. R-PS grey pellets were valued at Eur1,090-1,120/mt DDP NWE, with daily and weekly fluctuations.

European ABS prices remain stable this week

During the week ending December 18, European spot prices for acrylonitrile, butadiene, and styrene were evaluated as steady at Eur1,530-1,560/mt FD NWE. The need is still there, with December appearing to be especially low. It was reported that there was little spot action in the European ABS market. CFR NWE spot prices were evaluated at \$1,460-1,490/mt for the whole week.

Turkey polystyrene prices remain stable this week

In the week leading up to December 19, the Turkish polystyrene market remained quiet, with plenty of supply and little demand. CFR Turkey general purpose polystyrene spot price was steady throughout the week, according to PLASTICUPDATES, at \$1,230-1,260/mt.

Because there was little trading liquidity, prices were stable. Suppliers persisted in driving merchandise onto the market with offers from regional manufacturers and Asian exporters. However, there was little buying activity since converters stayed away from the market and only made tiny purchases to suit their needs to maintain low inventory levels as the year came to a finish.

US ABS prices remain stable this week

On December 19, PLASTICUPDATES maintained its weekly assessment of US acrylonitrile-butadiene-styrene at 71.5 cents per pound delivered rail car basis. The consistency of upstream styrene spot prices over the week is reflected in the stability of the ABS assessment.

Spot styrene around the US Gulf Coast held steady over the week. PLASTICUPDATES valued forward-month January styrene at \$980–1,010/mt FOB USG and spot December styrene at \$1,010/mt. Before the week, US spot butadiene was assessed at 32.5 cents per pound, CIF USG.

PLASTICUPDATES: Offer News (HIPS 330/325 grades)

A Saudi producer reportedly sold its HIPS (330/325) grades to a Central African for \$1,410 per metric tonne. These offers are for shipments on CFR Gabon Main Port Basis scheduled for December 2023.

Plastic Updates: Open Market Prices for 16th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	109.5	112.5	112.75	112	112.25	110.5	113.25
HIPS	117.5	119.75	120.25	120.25	120.25	118.5	120.75
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	151.5	153.25	153.25	152.75	153.25	153.75	153
SAN	123.75	126	128.5	127.5	127.25	125.75	127.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.

