

PUBLISHER

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Overview

Product Insights

- Asian ABS prices decline this week
- US ABS prices remain stable this week
- European ABS prices remain stable this week
- Asian PS prices decline this week
- US spot export polystyrene prices remain stable this week
- Turkey PS prices increase this week
- European PS prices remain stable this week

Global Polymer Prices

- In the week leading, PLASTICUPDATES classified the acrylonitrile-butadiene-styrene markets as solid due to consistent demand.
- The US market for acrylonitrile-butadiene-styrene remained unchanged at 70.5 cents/lb in the week that ended.
- In the week leading, European acrylonitrile-butadiene-styrene prices remained steady while negotiations for contract settlements for October proceeded.
- Following China's return from the Golden Week vacation, polystyrene markets declined in the week ending due to poor fundamentals.
- The FAS Houston GPPS spot prices were stable and were measured at \$1,880-1,910/mt during the week. The FAS Houston prices for HIPS were stable and were measured at \$2,040-2,070/mt during the week.
- PLASTICUPDATES reporters reported that spot prices on the European HIPS market had mixed trends in the week

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1330	1390	00
ABS	CFR India	1340	1370	00
ABS	CFR Sri Lanka	1370	1400	00
ABS	CFR Bangladesh	1340	1370	00
ABS	CFR South East Asia	1350	1380	00
PS GPPS	CFR Pakistan	1310	1340	00
PS GPPS	CFR India	1280	1310	00
PS GPPS	CFR Sri Lanka	1300	1330	00
PS GPPS	CFR Bangladesh	1290	1320	00
PS GPPS	CFR South East Asia	1230	1320	00
PS HIPS	CFR Pakistan	1310	1340	00
PS HIPS	CFR India	1310	1340	00
PS HIPS	CFR Sri Lanka	1340	1370	00
PS HIPS	CFR Bangladesh	1340	1370	00
PS HIPS	CFR South East Asia	1300	1330	00
SAN	CIF Taiwan	1280	1310	00
SAN	CIF South Korea	1290	1320	00

Note: CFR (Cost and Freight) FOB (Free on Board)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1210	1240	-30
Styrene	CFR India	1110	1140	00
Butadiene	CFR China	1150	1180	00
Butadiene	CFR South East Asia	980	1010	00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1080	1110	00
Butadiene	FOB Rotterdam	710	740	-20
Styrene	FOB Rotterdam	1130	1160	+40

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1700	1730	00
PS EPS	FD NWE	1860	1890	00
PS GPPS	FD NWE	1640	1670	00
PS GPPS	CFR Turkey	1290	1320	+10
PS HIPS	FD NWE	1730	1760	00
PS HIPS	CFR Turkey	1340	1370	+10

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1110	1140	+10
Butadiene	CIF US Gulf	27	28	00
Styrene	FOB US Gulf	50	51	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	00
PS GPPS	FAS Houston	1920	1920	00
PS HIPS	FAS Houston	2050	2080	00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian ABS prices decline this week

In the week leading, PLASTICUPDATES classified the acrylonitrile-butadiene-styrene markets as solid due to consistent demand. This week, butadiene markets were constant at \$1,010-1,040/mt CFR China, and acrylonitrile markets saw a \$5/mt decline to \$1,200-1,230/mt CFR Far East Asia. Styrene CFR China was priced at \$1,010-1,040/mt, down \$30/mt from the previous week.

US ABS prices remain stable this week

The US market for acrylonitrile-butadiene-styrene remained unchanged at 70.5 cents/lb in the week that ended. This week, US spot acrylonitrile prices were stable week over week, with FOB US Gulf Coast levels competitive globally while feedstock costs increased in Asia and supply constraints appeared in several European markets.

European ABS prices remain stable this week

In the week leading, European acrylonitrile-butadiene-styrene prices remained steady while negotiations for contract settlements for October proceeded. Producers had previously been reported to be aiming for double-digit growth from September, but no settlements were heard to have been reached throughout the course of the week.

The FD NWE spot ABS prices were stable during the week of April 5 and were measured at Eur1,700-1,730/mt. The CFR NWE spot ABS prices were stable during the week and were measured at Eur1,580-1,610/mt.

Asian PS prices decline this week

Following China's return from the Golden Week vacation, polystyrene markets declined in the week ending due to poor fundamentals. The market was weaker due to reduced styrene monomer costs, but things could turn around by next week. In the face of little trading activity, prices were also reported to be falling in the expandable polystyrene markets, in keeping with broader market fundamentals.

The CFR China GPPS prices were down by \$10/mt and were assessed at \$1,170-1,200/mt during the week. The CFR SE Asia GPPS prices were assessed at \$1,220/mt during the week. The CFR China HIPS prices were up by \$10/mt and were assessed at \$1,240-1,270/mt during the week.

US spot export polystyrene prices remain stable this week

Due to little market activity, US spot export polystyrene prices were stable for the week ending. Americas Styrenics announced on September 27 an extra 8 cents/lb price increase for all PS grades to take effect in October, while confirmation of the increases' acceptance was still pending.

The FAS Houston GPPS spot prices were stable and were measured at \$1,880-1,910/mt during the week. The FAS Houston prices for HIPS were stable and were measured at \$2,040-2,070/mt during the week.

Turkey PS prices increase this week

The week leading saw little trading activity on the Turkish polystyrene market as demand remained moderate. Turkey's economic troubles had a negative impact on polystyrene usage, which resulted in decreased demand. Customers made purchases based on their immediate requirements, and demand for all packaging remained stable. Expandable polystyrene grades profited since there was a demand for fish cages in October due to the fishing season.

The CFR Turkey GPPS spot price was assessed at \$1,300-1,330/mt, up \$10/mt from the previous week. The CFR Turkey HIPS spot price was evaluated at \$1,340-1,370/mt, up \$10/mt from the previous week. The spot price for CFR Turkey's expandable polystyrene remained constant this week at \$1,720/mt.

European PS prices remain stable this week

PLASTICUPDTAES reporters reported that spot prices on the European HIPS market had mixed trends in the week. Reporters claimed that producers had planned for better pricing going into October due to increased upstream feedstock styrene monomer levels.

The FD NWE GPPS spot price was stable and was assessed at Eur1,640-1,670/mt during the week. The FD NWE HIPS spot price was stable and was measured at Eur1,730-1,760/mt during the week. The FD NWE EPS spot price was stable and was measured at Eur1,640-1,670/mt during the week.

Plastic Updates: Open Market Prices for PS/ABS October 14, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
GPPS	110.75	113.5	114	113.25	113.5	112	114.5
HIPS	121.5	123.75	124.25	124.25	124.25	122.5	124.75
ABS							
ABS Natural	126.75	128.75	130.25	129.25	129.5	128.75	130.25
ABS Color	147	148.75	148.75	149	149.25	149.25	149

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