

### PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## Overview

### Product Insights

- US ABS prices increase this week
- Turkey GPPS prices increase this week
- PLASTICUPDATES : Offer News (EPS grades)
- Asian ABS prices increase this week
- Asian Polystyrene prices increase this week
- PLASTICUPDATES: Offer News (ABS Injection grades)

### Global Polymer Prices

- On the week, US Gulf Coast spot ABS increased by 1 cent due to higher upstream styrene prices.
- The CFR Turkey general-purpose polystyrene spot price increased by \$90/mt for the week to \$1,330-1,360/mt, according to PLASTICUPDATES
- A manufacturer in Northeast Asia is rumoured to have made a bid for EPS grades at the \$1220–1230/mt levels.
- ABS prices in Southeast Asia were evaluated at CFR levels of \$1260–1290/mt, up \$20/mt from the previous week.
- In Southeast Asia, week-over-week increases in \$30/mt were seen for both GPPS and HIPS prices, which were evaluated at the \$1200–1230/mt CFR and \$1270–1300/mt CFR levels, respectively.
- A producer there is rumoured to have sold ABS Injection grades for between \$1310 and \$1410 per metric tonne.

# FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
<b>ABS</b>	<b>CFR Pakistan</b>	1330	1360	\$ +20.00
<b>ABS</b>	<b>CFR Sri Lanka</b>	1350	1380	\$ +20.00
<b>ABS</b>	<b>CFR China</b>	1240	1270	\$ +30.00
<b>ABS</b>	<b>CFR Bangladesh</b>	1320	1350	\$ +10.00
<b>ABS</b>	<b>CFR India</b>	1290	1320	\$ +20.00
<b>ABS</b>	<b>CFR South East Asia</b>	1260	1290	\$ +20.00
<b>PS EPS</b>	<b>CIF South Korea</b>	1420	1450	\$ 00
<b>PS GPPS</b>	<b>CFR South East Asia</b>	1190	1220	\$ +30.00
<b>PS GPPS</b>	<b>CFR NEA</b>	1150	1180	\$ +30.00
<b>PS GPPS</b>	<b>CFR India</b>	1190	1220	\$ 00.00
<b>PS GPPS</b>	<b>CIF Pakistan</b>	1250	1280	\$ 00.00
<b>PS GPPS</b>	<b>CFR Sri Lanka</b>	1240	1270	\$ 00.00
<b>PS GPPS</b>	<b>CFR Bangladesh</b>	1210	1240	\$ 00.00
<b>PS GPPS</b>	<b>CIF South Korea</b>	1180	1210	\$ 00
<b>PS GPPS</b>	<b>CIF Taiwan</b>	1170	1200	\$ 00
<b>PS GPPS</b>	<b>CIF Thailand</b>	1150	1180	\$ 00
<b>PS HIPS</b>	<b>CFR Bangladesh</b>	1280	1310	\$ 00.00
PS HIPS	CFR South East Asia	1270	1300	\$ +30.00
PS HIPS	CFR Sri Lanka	1260	1290	\$ 00.00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR Pakistan	1240	1270	\$ 00.00
PS HIPS	CFR India	1210	1240	\$ 00.00
PS HIPS	CFR NEA	1240	1270	\$ +30.00
PS HIPS	CIF Thailand	1220	1250	\$ 00
PS HIPS	CIF Taiwan	1260	1290	\$ 00.00
PS HIPS	CIF South Korea	1210	1240	\$ 00.00
SAN	CIF South Korea	1280	1310	\$ +20
SAN	CIF Taiwan	1280	1310	\$ +20

Note: CFR (Cost and Freight) FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1160	1190	\$ 70.00
Butadiene	CFR South East Asia	850	880	\$ 00
Butadiene	CFR China	1200	1230	\$ 30.00
Styrene	CFR South East Asia	1050	1080	\$ 00
Styrene	CFR India	1080	1110	\$ 00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1190	1220	€ 20.00
Butadiene	FOB Rotterdam	700	730	€ 40.00
Styrene	FOB Rotterdam	1020	1040	€ 40.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1530	1560	€ 00
PS EPS	FD NWE	1680	1710	€ 00
PS GPPS	FD NWE	1480	1510	€ 00
PS GPPS	CFR Turkey	1330	1360	\$ 90.00
PS HIPS	CFR Turkey	1390	1420	\$ 90.00
PS HIPS	FD NWE	1580	1610	€ 00
PS HIPS	CFR Turkey	1300	1330	\$ 10.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1250	1280	\$ 10.00
Butadiene	CIF US Gulf	30	31	\$ 0
Styrene	FOB US Gulf	44	45	\$ 3

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	68.5	69.5	\$ 0
PS GPPS	FAS Houston	1670	1700	\$ 00
PS HIPS	FAS Houston	1830	1860	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## US ABS prices increase this week

On the week, US Gulf Coast spot ABS increased by 1 cent due to higher upstream styrene prices. The US acrylonitrile-butadiene-styrene market was valued by PLASTICUPDATES at 69.5 cents per pound delivered rail-car basis on January 15, up 1 cent from last week. This increase mirrored the rise in the upstream styrene spot price in the week that ended on January 15.

## Turkey GPPS prices increase this week

In the week leading up to January 15, the Turkish polystyrene market saw a surge as supplies became more scarce as a result of delays in Asian imports. The CFR Turkey general-purpose polystyrene spot price increased by \$90/mt for the week to \$1,330-1,360/mt, according to PLASTICUPDATES.

## PLASTICUPDATES : Offer News (EPS grades)

A manufacturer in Northeast Asia is rumoured to have made a bid for EPS grades at the \$1220–1230/mt levels. These proposals are for FOB basis shipments starting in January 2024.

## Asian ABS prices increase this week

This week, ABS prices increased in the Asian area. Trader import bids from foreign suppliers along with a steep increase in the value of butadiene feedstock drove up costs in the region, according to sources cited by PlasticUpdates.

ABS prices in China were evaluated at \$1250–1270/mt CFR levels, indicating a significant weekly increase of \$30/mt. ABS prices in Southeast Asia were evaluated at CFR levels of \$1260–1290/mt, up \$20/mt from the previous week. The ABS prices in India were evaluated at the CFR levels of \$1290–1320/mt, indicating a weekly rise of \$20/mt.

## Asian Polystyrene prices increase this week

In Southeast Asia and Far East Asia, PS prices increased despite being constant in other regions of the area. Prices in the area increased as a result of stronger import bids from foreign vendors. In the meantime, rising shipping costs and growing geopolitical tensions in the Red Sea raised the possibility of global trade interruptions, which in turn made regional trading attitudes dubious.

In China, prices for GPPS and HIPS were evaluated at \$1140–1170/mt CFR and \$1240–1270/mt CFR, respectively. These prices were up \$30/mt from the previous week. In Southeast Asia, week-over-week increases in \$30/mt were seen for both GPPS and HIPS prices, which were evaluated at the \$1200–1230/mt CFR and \$1270–1300/mt CFR levels, respectively.

## PLASTICUPDATES: Offer News (ABS Injection grades)

A producer there is rumoured to have sold ABS Injection grades for between \$1310 and \$1410 per metric tonne. These offers are for shipments on CFR NEA Main Port Basis scheduled for January 2024.

### Plastic Updates: Open Market Prices for 13th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.5	111.5	111.75	111.25	111.25	109.5	112.25
HIPS	120.5	122.75	123.25	123.25	123.25	121.5	123.75
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	145.25	147	147	146.5	147	147.5	146.75
SAN	118	120.25	122.75	121.5	121.5	120	121.5

**COMPLIANCE:** Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.







