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- Asia PS Prices increase this week
- Asia ABS Prices Increase this week
- US PS Prices remain stable this week
- US ABS Prices remain stable this week
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Global Polymer Insights

- GAIL's Barauni-Guwahati Pipeline Wins 15th CIDC Vishwakarma Award
- TPSC Asia plans to temporarily close its Polystyrene (PS) Swing Plant in mid-April 2024 for maintenance.
- Formosa Chemicals and Fibre Corp (FCFC) has temporarily closed its No.3 Styrene Monomer (SM) Unit in Mailiao, Taiwan for scheduled maintenance.
- India :GPPS - GPPS prices in India were evaluated at USD 1330-1360/mt CFR levels, showing a significant week-on-week Increase USD (+20/mt) Compared to the previous week.

GPPS/HIPS/ EPS /ABS Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS CFR Bangladesh	USD/MT	1420 - 1450	1430 - 1460	+10.00	10 April 2024
PS HIPS CFR Sri Lanka	USD/MT	1360 - 1390	1370 - 1400	+10.00	10 April 2024
PS HIPS CFR Pakistan	USD/MT	1350 - 1380	1360 - 1390	+10.00	10 April 2024
PS HIPS CFR South East Asia	USD/MT	1360 - 1390	1390 - 1420	+30.00	10 April 2024
PS HIPS CFR NEA	USD/MT	1360 - 1390	1400 - 1430	+40.00	10 April 2024
PS GPPS CFR Bangladesh	USD/MT	1320 - 1350	1330 - 1360	+10.00	10 April 2024
PS GPPS CFR Sri Lanka	USD/MT	1320 - 1350	1340 - 1370	+20.00	10 April 2024
PS GPPS CFR Pakistan	USD/MT	1330 - 1360	1340 - 1370	+10.00	10 April 2024
PS GPPS CFR India	USD/MT	1310 - 1340	1330 - 1360	+20.00	10 April 2024
PS GPPS CFR South East Asia	USD/MT	1300 - 1330	1330 - 1360	+30.00	10 April 2024
PS GPPS CFR NEA	USD/MT	1270 - 1300	1300 - 1330	+30.00	10 April 2024
ABS CFR South East Asia	USD/MT	1430 - 1460	1440 - 1470	+10.00	10 April 2024
ABS CFR India	USD/MT	1430 - 1460	1480 - 1510	+20.00	10 April 2024
ABS CFR Pakistan	USD/MT	1460 - 1490	1470 - 1500	+10.00	10 April 2024
PS HIPS CFR India	USD/MT	1360 - 1390	1370 - 1400	+10.00	10 April 2024
ABS CFR Bangladesh	USD/MT	1440 - 1470	1460 - 1490	+20.00	10 April 2024
ABS CFR China	USD/MT	1410 - 1440	1420 - 1450	+10.00	10 April 2024
ABS CFR Sri Lanka	USD/MT	1450 - 1480	1460 - 1490	+10.00	10 April 2024
PS HIPS CIF South Korea	USD/MT	1360 - 1390	1370 - 1400	+10.00	12 April 2024
PS HIPS CIF Taiwan	USD/MT	1410 - 1440	1420 - 1450	+10.00	12 April 2024
PS HIPS CIF Thailand	USD/MT	1370 - 1400	1380 - 1410	+10.00	12 April 2024
PS GPPS CIF Thailand	USD/MT	1270 - 1300	1290 - 1320	+20.00	12 April 2024
PS GPPS CIF Taiwan	USD/MT	1290 - 1320	1310 - 1340	+20.00	12 April 2024
PS GPPS CIF South Korea	USD/MT	1300 - 1330	1320 - 1350	+20.00	12 April 2024
PS EPS CIF South Korea	USD/LB	1510 - 1540	1510 - 1540	+10.00	12 April 2024
SAN CIF Taiwan	USD/MT	1450 - 1480	1470 - 1500	+20.00	12 April 2024
SAN CIF South Korea	USD/MT	1460 - 1490	1480 - 1510	+20.00	12 April 2024

Asia PS Prices increase this week

Polystyrene (PS) prices in the Asia region have experienced a notable increase, as reported by Global Market Plasticupdates analysts. The increase in PS prices is attributed to stronger crude oil values, higher styrene monomer feedstock costs, and bullish import offers from overseas suppliers, buoyed by healthy demand, especially in the home appliances segment.

India :

GPPS - GPPS prices in India were evaluated at USD 1330-1360/mt CFR levels, showing a significant week-on-week Increase USD (+20/mt) Compared to the previous week.

HIPS - HIPS prices in India were evaluated at USD 1370-1400/mt CFR levels, demonstrating a USD (+10/mt) increase compared to the previous week.

North East Asia :

GPPS - GPPS prices in China were evaluated at USD 1300-1330/mt CFR levels, representing a USD (+30/mt) increase from the previous week.

HIPS - HIPS prices in China were evaluated at USD 1400-1430/mt CFR levels, also showing a USD (+40/mt) increase compared to the previous week.

Southeast Asia :

GPPS - GPPS prices in Southeast Asia were evaluated at USD 1330-1360/mt CFR levels, indicating a week-on-week increase of USD (+30/mt).

HIPS - HIPS prices in Southeast Asia were evaluated at USD 1390-1420/mt CFR levels, reflecting a similar USD (+30/mt) increase from the previous week.

Asia ABS Prices Increase this week

ABS prices in the Asia region have experienced a notable increase, as reported by Global Market Plasticupdates analysts. The increase in ABS prices is attributed to bullish styrene monomer feedstock values and higher import offers from overseas suppliers.

India: ABS prices were evaluated at USD 1480-1510/mt CFR, reflecting a USD 20/mt increase from the previous week.

China : ABS prices were evaluated at USD 1420-1450/mt CFR, indicating USD 10/mt increase compared to the previous week.

Southeast Asia: ABS prices were evaluated at USD 1440-1470/mt CFR, showing gain of USD 10/mt.

PLASTICUPDATES:- PLANT NEWS (TPSC Asia Pte. Ltd.)

A Plasticupdates source reported that TPSC Asia plans to temporarily close its Polystyrene (PS) Swing Plant in mid-April 2024 for maintenance. The plant, situated in Singapore, has an annual production capacity of 100,000 tons.

PLASTICUPDATES:- PLANT NEWS (Formosa Chemicals and Fibre Corp)

A Plasticupdates source reported that Formosa Chemicals and Fibre Corp (FCFC) has temporarily closed its No.3 Styrene Monomer (SM) Unit in Mailiao, Taiwan for scheduled maintenance. This unit has an annual production capacity of 720,000 tons.

GPPS/HIPS/ABS Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS HIPS FAS Houston	USD/MT	1950 - 1980	1950 - 1980	00.00	12 April 2024
PS GPPS FAS Houston	USD/MT	1790 - 1820	1790 - 1820	00.00	12 April 2024
ABS Injection Delivered Railcar Domestic	CENT/LB	91 – 91.5	91 – 91.5	00.00	12 April 2024

US PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the US remained flat during the week. The stability in prices for GPPS and HIPS in the US is attributed to softened regional trading momentum. GPPS export prices were evaluated at the USD 1790-1820/mt FAS Houston levels, while HIPS prices were assessed at the USD 1950-1980/mt FAS Houston mark, both remaining constant from the previous week.

US ABS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that ABS prices in US remained flat during the week. The stability in ABS export prices in the United States is attributed to a muted buying sentiment observed in the region. Domestic railcar delivered ABS injection prices were evaluated at the 91.00-91.50 cents/lb Unchanged from last week.

GPPS/HIPS/ABS Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PS GPPS FD NWE	EUR/MT	1760 - 1790	1760 - 1790	00.00	12 April 2024
PS HIPS FD NWE	EUR/MT	1860 - 1890	1860 - 1890	00.00	12 April 2024
PS EPS FD NWE	EUR/MT	1960 - 1990	1960 - 1990	00.00	12 April 2024
ABS FD NWE	EUR/MT	1960 - 1990	1970 - 2000	+10.00	12 April 2024
PS GPPS CFR Turkey	USD/MT	1510 - 1540	1510 - 1540	00.00	12 April 2024
PS HIPS CFR Turkey	USD/MT	1590 - 1620	1590 - 1620	00.00	12 april 2024

Turkey PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Turkey remained flat during the week.

The stability in PS prices in Turkey is attributed to the market closure for Eid Al-Fitr celebrations.

GPPS prices were evaluated at USD 1510-1540/mt CFR levels, remaining unchanged from the previous week's assessment.

HIPS prices were assessed at USD 1590-1620/mt CFR levels, also maintaining the same levels as the previous week.

European PS Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PS prices in the Europe remained flat during the week.

The stability in spot prices of PS in the European region is attributed to subdued market sentiment during the Easter holiday break.

GPPS (General Purpose Polystyrene) were evaluated within the range of Euro 1760 to 1790 per metric ton (mt) Free Delivered (FD) in Northwest Europe. Simultaneously, HIPS (High Impact Polystyrene) prices were assessed between Euro 1860 and 1890 per mt FD in Northwest Europe. Both GPPS and HIPS experienced Unchanged compared to the previous week.

Styrene / Butadiene /ACN Weekly- Far East / South East Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Acrylonitrile FOB US Gulf	USD/MT	1460 - 1490	1460 - 1490	00.00	12 April 2024
Styrene FOB US Gulf	CENT/LB	68 – 68.5	68 – 68.5	00.00	12 April 2024
Butadiene CIF US Gulf	CENT/LB	49.5 - 50	49.5 - 50	00.00	12 April 2024
Styrene CFR India	USD/MT	1170 - 1200	1190 - 1220	+20.00	12 April 2024
Butadiene CFR South East Asia	USD/MT	1380 - 1410	1380 - 1410	00.00	12 April 2024
Styrene CFR South East Asia	USD/MT	1150 - 1180	1180 - 1210	+30.00	12 April 2024
Butadiene CFR China	USD/MT	1410 - 1440	1410 - 1440	00.00	12 April 2024
Styrene CFR China	USD/MT	1130 - 1160	1130 - 1160	00.00	12 April 2024
Acrylonitrile CIF MED	USD/MT	1360 - 1390	1360 - 1390	00.00	12 April 2024
Butadiene FOB Rotterdam	USD/MT	1020 - 1050	1030 - 1060	+10.00	12 April 2024
Styrene FOB Rotterdam	USD/MT	1640 - 1670	1670 - 1700	+30.00	12 April 2024

US SM Prices remain stable this week

The analysts from Global Market Plasticupdates reported that SM prices in the US remained flat during the week.

The stability in SM prices in the United States is attributed to a muted buying sentiment in the region.

SM prices were assessed at the 68.00-68.50 cents/lb FOB US Gulf levels indicating no change compared to the previous week's assessment.

European SM Prices Increase this week.

SM prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The gain in SM prices in the European region is attributed to limited supplies.

FOB Rotterdam SM spot prices were evaluated at the USD 1670-1700/mt levels, reflecting a substantial week-on-week increase of USD (+30/mt).

India SM Prices Increase this week

SM prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in SM prices in India is attributed to a regional bullish buying momentum.

CFR India SM prices were assessed at the USD 1190 -1220/mt levels, with a gain of USD (+20/mt) from Previous assessed levels.

GAIL's Barauni-Guwahati Pipeline Wins 15th CIDC Vishwakarma Award

GAIL (India) Limited has achieved a significant milestone in the construction industry by securing the esteemed 15th CIDC Vishwakarma Award for the Barauni-Guwahati Natural Gas Pipeline project.

This award highlights GAIL's dedication to innovation and quality in infrastructure development, further solidifying its reputation for excellence in the field.

Plastic Updates: Open Market Prices for 13th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	117	122	122.25	121.75	121.75	120	122.75
HIPS	127.5	129.75	130.25	130.25	130.25	128.5	130.75
ABS							
ABS Natural	130.75	132.75	134.25	133.25	133.5	132.75	133.25
ABS Color	147.5	149.25	149.25	148.75	149.25	149.75	149
SAN	134	136.25	138.75	137.5	137.5	136.25	137.5

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