

### PUBLISHER

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## Overview

### Product Insights

- Asian ABS prices increase this week
- European Polystyrene prices remain stable this week
- US ABS prices remain stable this week

### Global Polymer Prices

- The acrylonitrile CFR Far East Asia marker declined by \$50/mt during the week, reaching \$1,150/mt in this week
- The FD NWE (Free Delivered North West Europe) acrylonitrile-butadiene-styrene (ABS) spot prices at Eur1,680-1,710/mt in this week
- US spot butadiene at 24 cents/lb, CIF USG.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1310	1340	00
ABS	CFR India	1290	1320	00
ABS	CFR Sri Lanka	1330	1360	00
ABS	CFR Bangladesh	1290	1320	00
ABS	CFR North East Asia	1260	1290	00
ABS	CFR South East Asia	1260	1290	00
PS GPPS	CFR Pakistan	1210	1240	+10
PS GPPS	CFR India	1150	1180	+20
PS GPPS	CFR Sri Lanka	1220	1250	+10
PS GPPS	CFR Bangladesh	1190	1220	00
PS GPPS	CFR North East Asia	1210	1240	00
PS GPPS	CFR South East Asia	1140	1170	+20
PS HIPS	CFR Pakistan	1220	1250	+10
PS HIPS	CFR India	1160	1190	00
PS HIPS	CFR Sri Lanka	1280	1310	00
PS HIPS	CFR Bangladesh	1250	1280	00
PS HIPS	CFR North East Asia	1210	1240	00
PS HIPS	CFR South East Asia	1230	1260	+30
SAN	CIF Taiwan	1280	1310	-120
SAN	CIF South Korea	1290	1320	-120

Note: CFR (Cost and Freight) FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1150	1180	+30
Styrene	CFR India	900	930	00
Butadiene	CFR China	1030	1060	+100
Butadiene	CFR South East Asia	620	650	+10

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	960	990	00
Butadiene	FOB Rotterdam	380	410	+100
Styrene	FOB Rotterdam	1390	1420	+30

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1680	1710	00
PS EPS	FD NWE	1760	1790	00
PS GPPS	FD NWE	1380	1410	00
PS GPPS	CFR Turkey	1230	1250	00
PS HIPS	FD NWE	1480	1510	00
PS HIPS	CFR Turkey	1270	1300	00

Note: FD (free delivered) NWE (northwest europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1170	1200	-40
Butadiene	CIF US Gulf	22.5	24.5	-3
Styrene	FOB US Gulf	53	55	00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	-5
PS GPPS	FAS Houston	1820	1850	+10
PS HIPS	FAS Houston	2020	2050	+10

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## Asian ABS prices increase this week

The Asian acrylonitrile-butadiene-styrene market experienced a rise in the week ending, driven by increased cost pressures from feedstocks. Feedstock costs for ABS producers up by \$10/mt.

The acrylonitrile market remained weak due to oversupply and low demand, while styrene monomer markets continued to strengthen, supported by an open arbitrage to the US and Europe. Butadiene prices also increased by \$30/mt during the week, driven by strength in China's domestic market.

The acrylonitrile CFR Far East Asia marker declined by \$50/mt during the week, reaching \$1,150/mt in this week.

In contrast, the styrene CFR China market is up by \$29.50/mt to \$1,028/mt during the same period, and the butadiene CFR China market is up by \$30/mt to \$760/mt.

## European ABS prices remain stable this week

This week, discussions in the European acrylonitrile-butadiene-styrene (ABS) market were limited due to the summer holidays. Contract settlement negotiations for August were still ongoing, and the market remained quiet overall.

The contract price for butadiene, one of the feedstocks for ABS, was settled at Eur670/mt for August, showing a decrease of Eur150/mt from July. On the other hand, the contract for styrene monomer was settled at Eur1,410/mt on Aug. 2, marking an increase of Eur108/mt from the previous month.

The FD NWE (Free Delivered North West Europe) acrylonitrile-butadiene-styrene (ABS) spot prices at Eur1,680-1,710/mt in this week, remaining unchanged from the previous week. The freely negotiated general purpose ABS gross contract prices in Germany were also assessed steady on the week and from the end of July at Eur1,790-1,820/mt. CFR NWE spot prices were assessed at \$1,680-1,710/mt, remaining stable in the week and unchanged from the end of July.

## US ABS prices remain stable this week

The US acrylonitrile-butadiene-styrene (ABS) market remained stable at 75 cents/lb in this week, following a \$50/mt week-on-week down in the CFR Far East Asia and CFR Southeast Asia markets.

The last time US spot export prices for ABS were down, they increased to \$1,280-1,310/mt the following week. During the previous week, increase in US spot butadiene pricing. Indications suggested a 1-cent/lb to 2-cent/lb discount to August's contract price of 26 cents/lb due to a slightly tighter spot material supply than in previous weeks. US spot butadiene at 24 cents/lb, CIF USG.

## European Polystyrene prices remain stable this week

European polystyrene prices remained quiet at the beginning of August as the feedstock styrene contract price for the month was still unsettled. European styrene prices had increased by \$222/mt in July compared to June, leading to expectations of producers seeking a rise in the August contract price.

However, with weak demand anticipated in the seasonally slow August, buyers were expected to resist any increase targets. In the expanded polystyrene (EPS) market, some consumers reported that suppliers had indicated potential increases as high as Eur150/mt from July contracts.

EPS demand was weak, and the tightness in the styrene market was pushing prices higher. However, the supply situation for PS and EPS would depend on market participants' actions after the holiday period.

Overall, the demand for polymers remained poor, with converters showing limited buying or converting activity. PS prices were generally stable, with High Impact Polystyrene (HIPS) observed to be bought at prices below those discussed in Northwest Europe, at Eur1380/mt DDP in Southern Europe, and General Purpose Polystyrene (GPPS) seen at a Eur100/mt discount compared to HIPS.

## Plastic Updates: Open Market Prices for PS/ABS August 11, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	105.75	108.25	108.75	108.25	108.25	107.25	109
HIPS	116.5	118.5	119	119	119	118	119.75
ABS							
ABS Natural	131.5	133.5	135	134	134.25	133.5	134.75
ABS Color	146	148	149	148.5	148.75	148.5	149.25
SAN	118.5	120.5	122	120.75	121.25	120.5	121.75

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