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Overview

Product Insights

- Asian Polystyrene prices decline this week
- Asian ABS prices decline this week
- Turkey PS prices decline this week
- US ABS prices remain stable this week
- European polystyrene prices decline this week
- European ABS prices decline this week
- US spot export polystyrene prices remain stable this week

Global Polymer Prices

- The CFR China HIPS prices were down by \$20/mt and were assessed at \$1,200–1,230/mt during the week.
- PLASTICUPDATES evaluated the ABS CFR China marker at \$1,240–1,270/mt, down \$30/mt from the previous week..
- The general purpose polystyrene spot price for CFR Turkey was evaluated at \$1,270–1,300/mt, down \$20/mt for the week.
- This week, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene supplied on a rail-car basis at 70.5 cents per pound, stable this week One producer gave price estimates between \$1.10 and \$1.30 per pound, but no other market players backed up these figures.
- The spot price of general purpose polystyrene decreased by Eur 130/mt during the course of the week to Eur 1,510–1,540/mt FD NWE.
- At \$940–970/mt FOB ARA, PLASTICUPDATES evaluated European styrene for loading five to thirty days ahead, down \$20/mt from last week.
- In the absence of any new pricing signals, PLASTICUPDATES evaluated US spot export general-purpose PS prices, which remained stable at \$1,710–1,740/mt FAS Houston from week to week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR Pakistan	1360	1390	\$ 00.00
ABS	CFR Sri Lanka	1370	1400	\$ 00.00
ABS	CFR China	1310	1340	\$ 00.00
ABS	CFR Bangladesh	1340	1370	\$ 00.00
ABS	CFR SEA	1330	1360	\$ 00.00
ABS	CFR India	1340	1370	\$ 00.00
ABS Injection	CFR Far East Asia	1310	1340	\$ 00
PS EPS	CIF South Korea	1520	1550	\$ 00
PS GPPS	CFR India	1280	1310	\$ 0.00
PS GPPS	CIF Pakistan	1310	1340	\$ 00.00
PS GPPS	CIF Sri Lanka	1300	1330	\$ 00.00
PS GPPS	CIF Bangladesh	1290	1320	\$ 00.00
PS GPPS	CFR South East Asia	1230	1260	\$ 00.00
PS GPPS	CFR Far East Asia	1220	1250	\$ 00
PS GPPS	CIF South Korea	1280	1310	\$ 00
PS GPPS	CIF Thailand	1250	1280	\$ 00
PS GPPS	CIF Taiwan	1270	1300	\$ 00
PS HIPS	CFR Far East Asia	1300	1330	\$ 00
PS HIPS	CFR NEA	1290	1320	\$ 00.00
PS HIPS	CFR India	1310	1340	\$ 00.00
PS HIPS	CFR Pakistan	1310	1340	\$ 00.00
PS HIPS	CIF Thailand	1320	1350	\$ 00.00
PS HIPS	CFR Sri Lanka	1340	1370	\$ 00.00
PS HIPS	CFR Bangladesh	1340	1370	\$ 00.00
PS HIPS	CIF Taiwan	1370	1400	\$ 00.00
PS HIPS	CIF South Korea	1310	1340	\$ 00.00
PS HIPS	CIF South East Asia	1300	1330	\$ 00.00
SAN	CIF Taiwan	1340	1370	\$ 00
SAN	CIF South Korea	1350	1380	\$ 00

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1170	1200	\$ 10.00
Butadiene	CFR South East Asia	960	990	\$ -20.00
Butadiene	CFR China	1270	1300	\$ 00
Styrene	CFR South East Asia	1030	1060	\$ 00
Styrene	CFR India	1080	1110	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1160	1190	€ -10.00
Butadiene	FOB Rotterdam	690	720	€ 00
Styrene	FOB Rotterdam	970	1000	€ -50.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1580	1610	€ -100.00
PS EPS	FD NWE	1760	1790	€ -100.00
PS GPPS	FD NWE	1510	1540	€ -130.00
PS GPPS	CFR Turkey	1270	1300	\$ -20.00
PS HIPS	FD NWE	1600	1630	€ -130.00
PS HIPS	CFR Turkey	1370	1400	\$ 30.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1190	1220	\$ 60.00
Butadiene	CIF US Gulf	32	33	\$ 0
Styrene	FOB US Gulf	50	51	\$ 0

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	69.5	71.5	\$ 0
PS GPPS	FAS Houston	1720	1750	\$ 00
PS HIPS	FAS Houston	1880	1910	\$ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

Asian Polystyrene prices decline this week

In the week leading up, Asian polystyrene prices declined, driven by declines in the markets for styrene monomers upstream. SM dropped \$40/mt this week to \$1,000–1,030/mt in CFR China, along with a decline in the price of crude oil and upstream benzene.

Futures for crude oil were trading close to a four-month low as worries over a restricted supply were alleviated but demand remained low. As expenses have dropped, there have been fewer expectations for PS talks, and offers have been anticipated to remain constant or decline this week.

The CFR China GPPS prices were down by \$20/mt and were assessed at \$1,150–1,180/mt during the week. The CFR SE Asia GPPS prices were assessed down by \$30/mt at \$1,170-1,200/mt during the week. The CFR China HIPS prices were down by \$20/mt and were assessed at \$1,200–1,230/mt during the week.

Asian ABS prices decline this week

Amidst declining upstream styrene monomer (SM) markets, Asian acrylonitrile-butadiene-styrene (ABS) prices declined in the week leading up. PLASTICUPDATES evaluated the ABS CFR China marker at \$1,240-1,270/mt, down \$30/mt from the previous week. CFR Southeast Asia marker at \$1,250-1,280/mt, down \$30/mt from the previous week, which is indicative of serious talks in the local Chinese market. SM dropped \$40/mt this week to \$1,000-1,030/mt CFR China, following lower upstream pricing for oil and benzene.

Turkey PS prices decline this week

Soft demand and a drop in upstream pricing contributed to the Turkish polystyrene market's decrease in the week ending. The general purpose polystyrene spot price for CFR Turkey was evaluated at \$1,270–1,300/mt, down \$20/mt for the week. Sources attributed the fall to lower European styrene monomer pricing for November.

The Turkish market's fundamentals of supply and demand remained unaltered as customers continued to make hand-to-mouth purchases. Although the market for EPS showed mixed consumption due to the building sector's restricted buying interest and the buoyant demand for fish box uses, the demand for packaging applications was weak.

US ABS prices remain stable this week

This week, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene supplied on a rail-car basis at 70.5 cents per pound, stable this week. One producer gave price estimates between \$1.10 and \$1.30 per pound, but no other market players backed up these figures.

Supply seems generally to be a little tight in the market and demand is entering its low season in November and December. This follows robust market activity that was noted in October. According to the source, the UAW strike is marginally boosting US sales.

European polystyrene prices decline this week

In the week leading up to November 8, the European polystyrene market was calm as manufacturers worked to keep supply and demand in balance by balancing their inventories. Despite the fact that PS-grade prices have dropped, producers are hoping for a small recovery in demand rather than a significant increase.

Due to differences in standards, many Asian imports have not been used, which has suppressed the spot PS market. The spot price of general purpose polystyrene decreased by Eur 130/mt during the course of the week to Eur 1,510-1,540/mt FD NWE. With a weekly decrease of Eur130/mt, the high impact polystyrene spot price was evaluated at Eur1,600-1,630/mt FD NWE. The spot price for expandable polystyrene was evaluated at EUR 1,770-1,800/mt FD NWE, a decrease of EUR 90/mt.

European ABS prices decline this week

The week before November 8, European acrylonitrile-butadiene-styrene contract prices dropped due to lackluster demand and challenges facing end-user companies in the economy. This week, FD NWE acrylonitrile-butadiene-styrene spot prices were Eur1,580-1,610/mt, down Eur100/mt over the previous week. At \$940–970/mt FOB ARA, PLASTICUPDATES evaluated European styrene for loading five to thirty days ahead, down \$20/mt from last week.

US spot export polystyrene prices remain stable this week

Soft demand kept US spot export polystyrene prices stable during the week of November 8. In the absence of any new pricing signals, PLASTICUPDATES evaluated US spot export general-purpose PS prices, which remained stable at \$1,710–1,740/mt FAS Houston from week to week.

In the absence of any new pricing signals, US spot export high-impact PS prices were at \$1,870-1,900/mt FAS Houston, which were likewise steady week over week. Domestic GPPS and HIPS prices as stable for the week ending at 94.5 cents/lb and 104.5 cents/lb, respectively.

Plastic Updates :Open Market Prices for 11th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PS							
GPPS	108.75	111.75	112	111.25	111.5	110	112.5
HIPS	119.75	122	122.5	122.5	122.5	120.75	123
ABS							
ABS Natural	125.75	127.75	129.25	128.25	128.5	127.75	129.25
ABS Color	147.5	149.25	149.25	148.75	149.25	149.75	149
SAN	130	132.25	135	133.75	133.5	132	133.5

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