

### PUBLISHER

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## Overview

### Product Insights

- US ABS prices increase this week
- Turkey PS prices increase this week
- European polystyrene prices increase this week
- European ABS prices increase this week
- US polystyrene prices increase this week

### Global Polymer Prices

- This price increase mirrored the rise in upstream styrene spot prices from the previous week.
- PLASTICUPDATES evaluated the CFR Turkey general-purpose polystyrene spot price at \$1,400–1,430/mt, indicating a \$50 weekly increase
- The spot price for PLASTICUPDATES general-purpose polystyrene increased by Eur200/mt during the week to Eur1,680-1,710/mt FD NWE.
- At \$1,830-1,860/mt, CFR NWE spot prices increased by \$50/mt per week and were assessed at \$1,730-a1,760/mt.
- Spot export high-impact PS prices increased \$30/mt on the week to \$1,900–1,930/mt FAS Houston

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	CFR South East Asia	1280	1310	\$ 00.00
ABS	CFR India	1300	1330	\$ 00.00
ABS	CFR Pakistan	1360	1390	\$ 00.00
ABS	CFR Bangladesh	1340	1370	\$ 00.00
ABS	CFR China	1260	1290	\$ 00.00
ABS	CFR Sri Lanka	1370	1400	\$ 00.00
PS EPS	CIF South Korea	1470	1500	\$ 00.00
PS GPPS	CFR Pakistan	1280	1310	\$ 00.00
PS GPPS	CFR India	1240	1270	\$ 00.00
PS GPPS	CFR South East Asia	1210	1240	\$ 00.00
PS GPPS	CFR NEA	1180	1210	\$ 00.00
PS GPPS	CFR Sri Lanka	1270	1300	\$ 00.00
PS GPPS	CFR Bangladesh	1240	1270	\$ 00.00
PS GPPS	CIF South Korea	1230	1260	\$ 00.00
PS GPPS	CIF Taiwan	1220	1250	\$ 00.00
PS GPPS	CIF Thailand	1200	1230	\$ 00.00
PS HIPS	CFR NEA	1280	1310	\$ 00.00
PS HIPS	CFR South East Asia	1290	1320	\$ 00.00
PS HIPS	CFR Pakistan	1280	1310	\$ 00.00
PS HIPS	CFR Sri Lanka	1310	1340	\$ 00.00
PS HIPS	CFR Bangladesh	1340	1370	\$ 00.00
PS HIPS	CFR India	1290	1320	\$ 00.00
PS HIPS	CIF South Korea	1290	1320	\$ 00.00
PS HIPS	CIF Taiwan	1340	1370	\$ 00.00
PS HIPS	CIF Thailand	1300	1330	\$ 00.00
PS HIPS	CIF South Korea	1290	1320	\$ 00.00
SAN	CIF South Korea	1300	1330	\$ 00.00
SAN	CIF Taiwan	1290	1320	\$ 00.00

Note: CFR (Cost and Freight) FOB (Free on Board)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Styrene	CFR China	1190	1220	\$ 00
Butadiene	CFR South East Asia	1050	1080	\$ 50.00
Butadiene	CFR China	1340	1370	\$ 00
Styrene	CFR India	1080	1110	\$ -10.00
Styrene	CFR South East Asia	1060	1090	\$ -10.00

Note: FOB (Free on Board) CFR (Cost and Freight) ACN (Acrylonitrile)

## EUROPE POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	CIF MED	1270	1300	€ 00
Butadiene	FOB Rotterdam	740	770	€ 10.00
Styrene (Daily)	FOB Rotterdam	1220	1250	€ 00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest Europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## EUROPE & TURKEY POLYMER – GPPS/HIPS/EPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS	FD NWE	1830	1860	€ 100.00
PS EPS	FD NWE	1830	1860	€ 150.00
PS GPPS	FD NWE	1680	1710	\$ 200.00
PS GPPS	CFR Turkey	1400	1430	\$ 50.00
PS HIPS	FD NWE	1780	1810	€ 200.00
PS HIPS	CFR Turkey	1470	1500	\$ 50.00

Note: FD (free delivered) NWE (northwest Europe) FOB (Free on Board)

## USA POLYMER FEEDSTOCK – STYRENE/BUTADIENE/ACN

Assessment	Basis	Lower Price	Higher Price	Price Change
Acrylonitrile	FOB US Gulf	1310	1340	\$ 20.00
Butadiene	CIF US Gulf	31.5	32.5	\$ 0.5
Styrene (Daily)	FOB US Gulf	53	54	\$ 00

Note: FOB (Free on Board) CIF (cost, insurance, and freight)

## USA & LATIN AMERICA POLYMER – GPPS/HIPS/ABS

Assessment	Basis	Lower Price	Higher Price	Price Change
ABS Injection	Delivered Railcar Domestic	77.5	78.5	\$ 1.00
PS GPPS	FAS Houston	1750	1780	\$ 30.00
PS HIPS	FAS Houston	1910	1940	\$ 30.00

Note: FOB (Free on Board) FD (free delivered) NWE (northwest europe) CIF (cost, insurance, and freight) ACN (Acrylonitrile)

## US ABS prices increase this week

On February 12, PLASTICUPDATES evaluated US acrylonitrile-butadiene-styrene at 77.5 cents/lb delivered rail-car basis, up 1 cent from the previous week. This price increase mirrored the rise in upstream styrene spot prices from the previous week. Rising expenses, especially for feedstocks, may cause prices to rise in the upcoming weeks. It was further stated that present rates do not correspond with expenses.

## Turkey PS prices increase this week

The week ending on February 12 saw a strengthening of the Turkish polystyrene market as feedstock costs increased and supply remained constrained. PLASTICUPDATES evaluated the CFR Turkey general-purpose polystyrene spot price at \$1,400–1,430/mt, indicating a \$50 weekly increase. With a \$50 weekly increase, the CFR Turkey high-impact polystyrene spot price was evaluated at \$1,470–1,500/mt. With a \$50 weekly increase, the CFR Turkey expandable polystyrene spot price was evaluated at \$1,670-1,700/mt.

## European polystyrene prices increase this week

In the week preceding February 9, the European polystyrene market saw heightened activity and a planned price hike due to rising monomer costs. Attacks from the Red Sea have persisted, continuing to impact Asian imports into Europe and increasing the transportation cost by EUR 150–200 per metric tonne. Shipments that were previously delayed have begun to reach the continent.

The spot price for PLASTICUPDATES general-purpose polystyrene increased by Eur200/mt during the week to Eur1,680-1,710/mt FD NWE. The spot price for high-impact polystyrene was evaluated at Eur1,780-1,810/mt FD NWE, an increase of 200/mt over the previous week. Expandable polystyrene spot prices increased by Eur150/mt during the week to Eur1,830–1,860/mt FD NWE.

## European ABS prices increase this week

In the week before February 9, a PLASTICUPDATES source stated that a manufacturer in the European ABS market was aiming for an increase of EUR 150 per metric tonne for the February contract price, given the combination of increased feedstock prices and improved demand. It was reported that demand was improving in the European ABS market.

PLASTICUPDATES evaluated FD NWE acrylonitrile-butadiene-styrene spot prices, which were up EUR 100/mt. At \$1,830-1,860/mt, CFR NWE spot prices increased by \$50/mt per week and were assessed at \$1,730-a1,760/mt.

## US polystyrene prices increase this week

The week ending general-purpose February 9 saw an increase in US spot export polystyrene prices due to increased demand and a three-month high in the upstream benzene market. This week, the demand for polystyrene received increased attention, although there wasn't much movement in the spot-export polystyrene market.

Spot export general purpose polystyrene prices were up \$30 on the week to \$1,740-1,770/mt FAS Houston, according to the PLASTICUPDATES assessment. Spot export high-impact PS prices increased \$30/mt on the week to \$1,900–1,930/mt FAS Houston.

## Asian ABS prices remain stable this week

ABS prices were stable in the Asian area despite increased values for butadiene and SM feedstock. According to PLASTICUPDATES reports, the region's market attitude remained stable despite adequate product availability. ABS prices in China were evaluated at the same \$1260–1290/mt CFR levels as they were last week.

Week by week, ABS prices in Southeast Asia were evaluated at \$1280–1310/mt CFR levels. ABS prices in India were evaluated at \$1300–1330/mt CFR, remaining unchanged from the prior week. ABS prices in Pakistan were evaluated at the same levels as last week, between \$1360 to \$1390/mt CFR.

Week after week, ABS prices in Sri Lanka were evaluated at \$1370–1400/mt CFR levels. ABS prices in Bangladesh were found to be stable at values of \$1340–1370/mt CFR.

## Asian PS prices remain stable this week

This week, polystyrene prices in Asia remained stable despite rising upstream SM values. Reports of plentiful product availability were reported to support the stable attitude of the area market. In China, week-to-week variations were seen in both GPPS and HIPS pricing, which were evaluated at \$1160–1190/mt CFR and \$1280–1310/mt CFR, respectively.

The prices of GPPS and HIPS in Southeast Asia were found to be constant and flat, respectively, at the \$1210–1240/mt CFR and \$1290–1320/mt CFR levels. In India, pricing for GPPS and HIPS were determined to be constant at \$1290–1320/mt CFR and \$1240–1270/mt CFR, respectively.

## PLASTICUPDATES: Offer News (GPPS Injection grade)

An Iranian merchant is rumoured to have made an offer for GPPS injection grade (Iranian origin) at a price of \$1220/mt. This offer is for delivery in February 2024 on a FOB basis.

## PLASTICUPDATES: Offer News (ABS Injection grade)

An Iranian merchant is rumoured to have provided ABS injection grade (Iran origin) for a price of \$1470/mt. This offer is for delivery in February 2024 on a FOB basis.

## PLASTICUPDATES: Offer News (EPS grade)

An Iranian merchant is rumoured to have offered its EPS grade (Iran origin) at the \$1170/mt level. This offer is for delivery in February 2024 on a FOB basis.

## Asian butadiene prices remain stable this week

On February 12, Asian butadiene remained steady day over day at \$1,180/mt CFR China. Talks on spot prices have stalled as the Lunar New Year holidays drew near.

On February 12, PLASTICUPDATES evaluated the CFR China butadiene price as constant, day over day, at \$1,180/mt.

In thin pricing talks, PLASTICUPDATES evaluated the FOB China butadiene price as stable at \$1,130/mt for the same time.

On February 12, PLASTICUPDATES estimated the price of butadiene for FOB Korea at \$1,130/mt and CFR Northeast Asia at \$1,170/mt, both unchanged from the previous day.

## Plastic Updates: Open Market Prices for 10th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>PS</b>							
GPPS	109.75	112.75	113	112.5	112.5	110.75	113.5
HIPS	121.75	124	124.5	124.5	124.5	122.75	125
<b>ABS</b>							
ABS Natural	123.75	125.75	127.25	126.25	126.5	125.75	127.25
ABS Color	145.25	147	147	146.5	147	147.5	146.75
SAN	119	121.25	123.75	122.5	122.5	121.25	122.5



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